



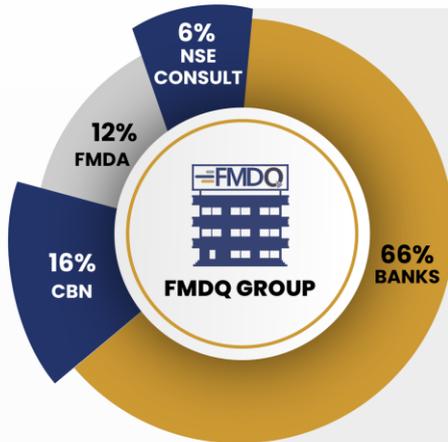
Corporate Profile

February 2026

A light gray map of the African continent is shown on the left side of the page. The country of Nigeria is highlighted in green and white, matching its national flag. A small purple location pin is placed on the western coast of Nigeria.

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Corporate Overview



FMDQ Group PLC ("FMDQ Group") is Africa's first vertically integrated financial market infrastructure (FMI) group, strategically positioned to provide registration, listing, quotation and noting services for financial markets securities; an integrated trading platform, clearing & central counterparty, and settlement services for financial markets transactions; depository of securities, as well as data and information services, across the debt capital, derivatives and equity markets, among others, through its wholly owned subsidiaries.

As a sustainability-focused FMI group, FMDQ Group, through FMDQ Securities Exchange Limited, operates Africa's premier Green Exchange – FMDQ Green Exchange – positioned to lead the transition towards a sustainable future.

FMDQ Securities Exchange Limited is Nigeria's Largest Exchange by Market Turnover



FMDQ Clear Limited is Nigeria's Foremost Central Counterparty (CCP)



FMDQ Depository Limited is Nigeria's Integrated Securities Depository



FMDQ Private Markets Limited is Nigeria's Private Capital Information Repository



iQx Consult Limited is Nigeria's Foremost Technology Solutions Provider in the Financial Markets



Franchise Objectives



Efficient platform for the **registration, listing, quotation, noting*, trading and reporting of securities** across all product lines – fixed income, foreign exchange, derivatives, funds, equities, Islamic finance, etc.

World-class Central Counterparty, with **robust risk waterfall supported by settlement guarantee fund**, and strong **governance & risk frameworks** to clear products in the cash, repos and derivatives markets.

Financial market infrastructures with settlement systems that ensure **finality, certainty and irrevocability** of settlement across all products traded and cleared on FMDQ Group's platform, as well as depository services for **mitigation against operational risks** associated with maintaining financial instruments.



As a vertically integrated FMI Group, FMDQ Group operates the largest Exchange in Nigeria focused on fixed income, currencies, and derivatives with an average annual market turnover of over \$517.63 billion over the last twelve (12) years, as well as Nigeria's foremost Central Counterparty, and one of the Depositories in the country.

*via FMDQ Private Markets Limited

STP – Straight-through-Processing

Corporate Statements



FMDQ Group was established on the foundations of strong governance and principled values that are evident in a culture of excellence, integrity, and a strong collaborative disposition.



FMDQ Group's business models are product innovation and operational excellence driven by its "GOLD" Agenda



Strategic Role in the Ecosystem



Our Business Services

FMDQ Group provides a range of business services in fulfilment of its market development, organiser and governance mandates, whilst addressing the needs and adding value to its diverse stakeholder groups.



With a strategic mandate to transform the Nigerian financial markets, FMDQ Group has championed the introduction of several innovative market development initiatives in the Nigerian financial markets.

Collaborative Relationships



International Finance Corporation
 WORLD BANK GROUP
 JSE
 S&P Dow Jones Indices
 A Division of S&P Global
 NATIONAL PENSION COMMISSION
 LUXEMBOURG STOCK EXCHANGE
 THOMSON REUTERS™
 Bloomberg
 AFEX

UN environment programme
 fsdafrika
 Climate Bonds INITIATIVE

NMRC
 Nigeria Mortgage Refinance Company

frontclear
 A financial markets development company

Proshare.
 CHANNELS
 BUSINESS DAY
 FICP
 FINANCIAL INSTITUTIONS CLEARING AND SETTLEMENTS

Legend

- Market Development
- Sustainable Finance
- Housing
- Financial Market Risk Management
- Media

Our Economic Development Interests



Housing Transformation

- Programme Management to Nigerian's Housing Transformation Initiative

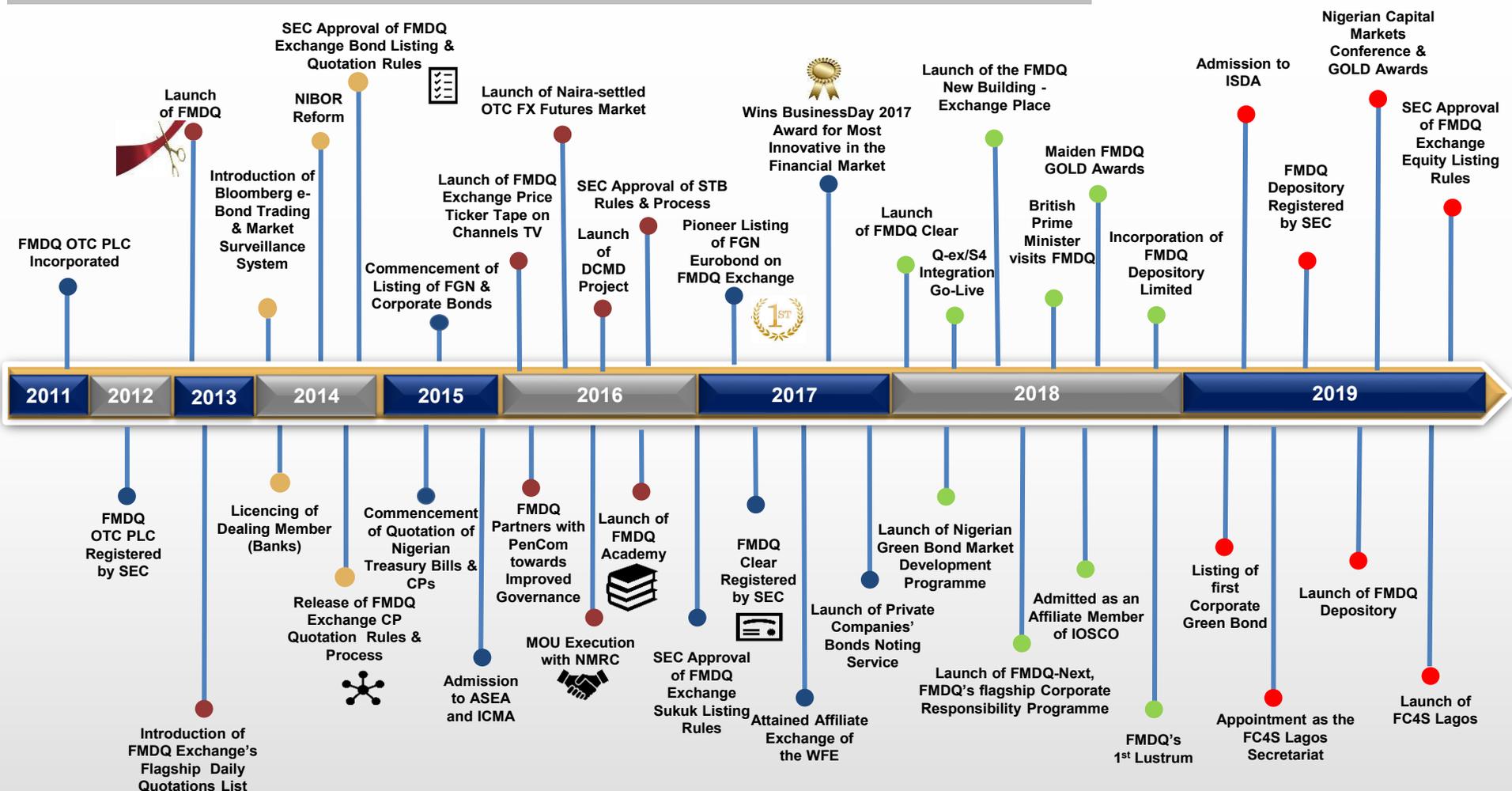
Pension Effectiveness

- Advocacy on Utilisation of Contributed Pension for Housing and Healthcare

Financial Centre Development

- Member & Secretariat, Financial Centre for Sustainability, Lagos

FMI Group Milestones



SEC – Securities and Exchange Commission; WFE – World Federation of Exchanges; ASEA: African Securities Exchanges Association; ICMA: International Capital Markets Association; FGN – Federal Government of Nigeria; MOU – Memorandum of Understanding; NIBOR – Nigerian Inter-bank Offered Rate; DCMD –Debt Capital Markets Development; CP – Commercial Papers; STB – Short Term Bonds; S4 – Scripless Securities Settlement System PenCom – National Pension Commission; NMRC – Nigeria Mortgage Refinance Company ;OTC – Over-the-Counter; FX – Foreign Exchange; IOSCO – International Organisation of Securities Commissions, ISDA – International Swaps and Derivatives Association; FC4S – Financial Centre for Sustainability

FMI Group Milestones.. /2



Reorganisation of FMDQ into a Holding Company Structure – comprising:

- FMDQ Securities Exchange Limited
- FMDQ Clear Limited
- FMDQ Depository Limited
- FMDQ Private Markets Limited

CBN and FMDQ introduce Long-Dated OTC FX Futures Contracts for up to 5 Years

9th Nigerian Senate Committee on Capital Market Visits FMDQ

FMDQ Group wins two (2) Awards at the 8th Annual BusinessDay BAFI Awards*

3rd FMDQ GOLD Awards

FMDQ Group Becomes an Associate Member of Futures Industry Association

FMDQ Clear Receives SEC's Approval, Becomes Nigeria's Foremost Central Counterparty

Receives SEC's Approval of FMDQ Derivatives Market Rules and FMDQ Clearing Member Rules

FMDQ Private Markets and Oxford Foundry, University of Oxford, Activate Pioneer Global Partnership

FMDQ Exchange Executes Listing Agent and Cooperation Agreement with Luxembourg Stock Exchange

FMDQ Group Becomes "FMDQ Group PLC"

FMDQ Group launches its Recycle Initiative – FMDQ Triple R Initiative

Completion of the FMDQ Private Markets and Oxford Foundry Entrepreneurial Leadership Programmes

FMDQ Group Launches Pioneer FMDQ Graduate Development Programme

2020

2021

2022

FMDQ Exchange Publishes Statement of Compliance to IOSCO's Principles for Financial Benchmarks

FMDQ Clear landmarks as Nigeria's premier CCP

FMDQ Group Becomes a Member of FinTech Association of Nigeria

FMDQ Private Markets Recognised by CBN as a Platform for Formation for Private Companies

4th FMDQ GOLD Awards

Launch of FMDQ Green Exchange, Africa's Premier Green Exchange

FMDQ Group Becomes Full Member of WFE and Observer Member of ICMA GBP

FMDQ Group receives Gold Award at the Lagos State Year 2022 EQUAL Summit

FMDQ Group receives OPS-WASH Award for Best Company in Water & Sanitation at SERAS 2022

AFEX Commodities Exchange Limited and FMDQ Group Sign MoU to Promote Product Innovation for Nigeria's Capital Market

Launch of FMDQ-Next Virtual Financial Literacy Series

FMDQ Clear Becomes an Observer Member of CCP Global

FMDQ Private Markets and Oxford Foundry Launch Entrepreneurial Leadership Programmes under their Global Partnership

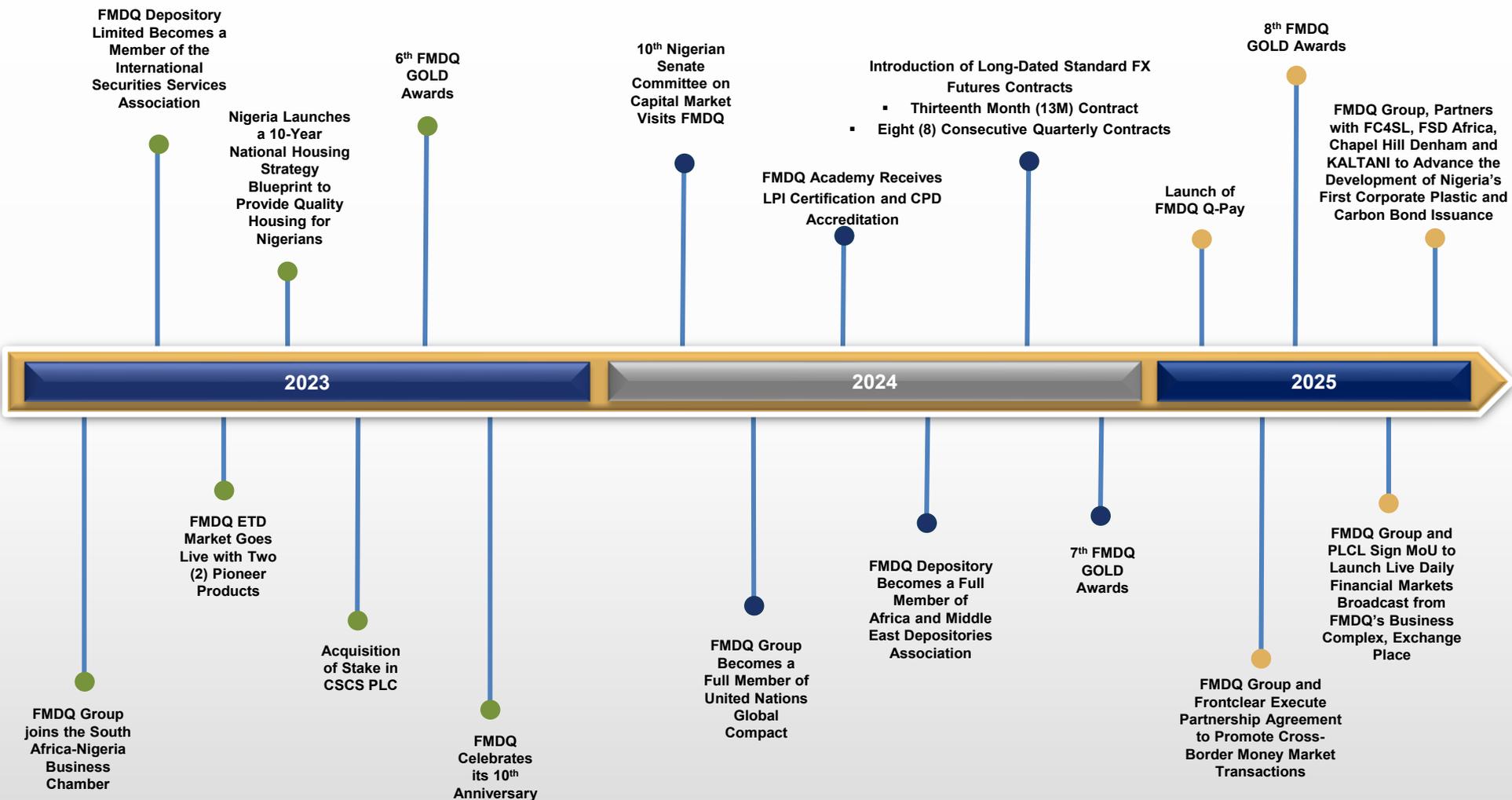
FMDQ Group renews Cooperation Agreement with FSD Africa; Launches the NGBMDP Impact Report

5th FMDQ GOLD Awards

IOSCO – International Organisation of Securities Commissions; SERAS – Sustainability, Enterprise, and Responsibility Awards; MoU – Memorandum of Understanding; BAFI – Banks and Other Financial Institutions FMDQ-Next – FMDQ Next Generation Financial Markets Empowerment Programme; CCP – Central Counterparty SEC – Securities and Exchange Commission; WFE – World Federation of Exchanges CCP Global – The Global Association of Central Counterparties; ICMA – International Capital Markets Association GBP – Green Bond Principles; NGBMDP – Nigerian Green Bond Market Development Programme CBN – Central Bank of Nigeria; OPS-WASH – Organised Private Sector in Water Sanitation and Hygiene

*BAFI Awards
 - Best Integrated Financial Market Infrastructure Provider of the Year
 - Best Liquidity Solutions Provider/Multilateral Trading Facility of the Year

FMI Group Milestones../3



CSCS – Central Securities Clearing System PLC; CPD – Continuing Professional Development
 ETD – Exchange-Traded Derivatives; FC4SL – Financial Centre for Sustainability, Lagos
 FSD – Financial Sector Deepening; KALTANI – Kaltani International Ventures Limited
 LPI – Learning and Performance Institute; Frontclear – Frontier Clearing Corporation B.V.
 PLCL – Pure Language Communications Limited

FMI Group Footprints



₦242.67 trillion
(\$517.63 billion)
average annual market turnover

489 Members

across FMDQ's subsidiaries
within the Nigerian financial markets



172

Bonds* (excl. Eurobonds)

valued at over

₦5.92 trillion
(\$4.33 billion)

167

Registered Commercial Paper Programmes

valued at over

₦8.51 trillion
(\$6.22 billion)

1,057

Quoted Commercial Papers

valued at over

₦8.13 trillion
(\$5.94 billion)



Over

661

Listed/Quoted Federal Government of
Nigeria Debt Securities valued at about

₦279.26 trillion
(\$473.93 billion)

3

Global Standards
Benchmarks:

- Nigerian Autonomous Foreign Exchange Fixing (**NAFEX**)
- Nigerian Inter-Bank Offered Rate (**NIBOR**)
- Nigerian Inter-Bank Treasury Bills' True Yields Fixing (**NITTY**)



568,843

Sovereign Trades Settled

valued at over

₦900.73 trillion
(\$658.71 billion)

1,137

Non-Sovereign Trades Settled

valued at over

₦494.49 billion
(\$0.36 billion)

Global Brand Acceptance

- African Securities Exchanges Association (Full Member)
- World Federation of Exchanges (Full Member)
- International Organisation of Securities Commissions (Affiliate Member)
- International Swaps and Derivatives Association (Associate Member)
- Futures Industry Association (Associate Member)
- The Global Association of Central Counterparties (Observer Member)
- International Securities Services Association (Member)
- United Nations Global Compact (Participating Member)
- Africa and Middle East Depositories Association (Full Member)

Our Sustainability Pillars

As a responsible citizen, with a global outlook that imbibes best practices, a healthy work culture and an ethical value system, FMDQ Group is committed to the triple bottom line of Economic, Social and Environmental Management, guided by our four (4) main Sustainability Pillars.



Our Community

4
QUALITY
EDUCATION

10
REDUCED
INEQUALITIES

Financial
Markets Literacy

Corporate
Philanthropy

Inclusive
Prosperity

Our Environment

12
RESPONSIBLE
CONSUMPTION
AND PRODUCTION

13
CLIMATE
ACTION

Impact
Assessment

Impact
Reduction

Environmental
Awareness

Financial Markets Education Initiatives



FMDQ Next Generation Financial Markets Empowerment Programme

(launched in 2018)



Impacted 1,372 Participants



(launched in 2016)

Financial Market Stakeholders

Impacted 8,031 Participants



Recent Graduates (Post-NYSC)

- Practitioners
- Academicians
- Journalists

▪ *To be activated*

Figures as of February 2026

Corporate Responsibility and Diversity & Inclusiveness



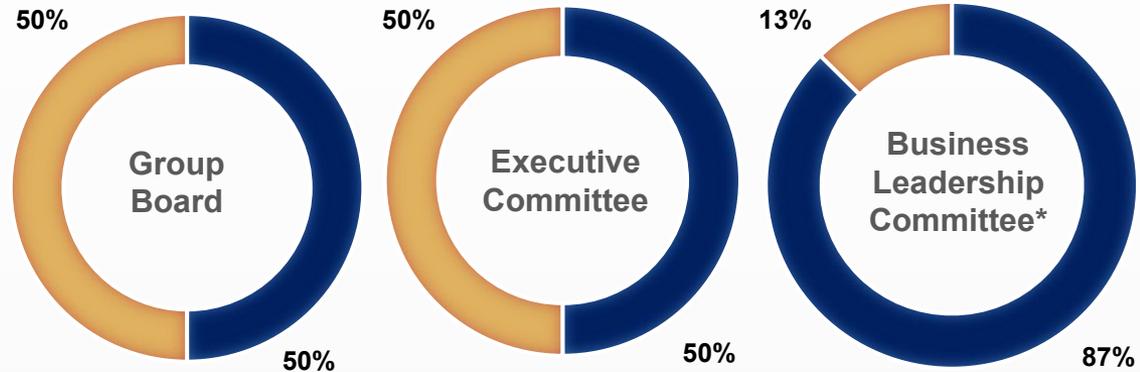
As a responsible corporate entity, FMDQ Group prides itself as an organisation that cares about the most vulnerable in society and one that continues to promote diversity and inclusiveness in the workplace.

The FMDQ Staff CSR Initiative focuses on the following four (4) categories

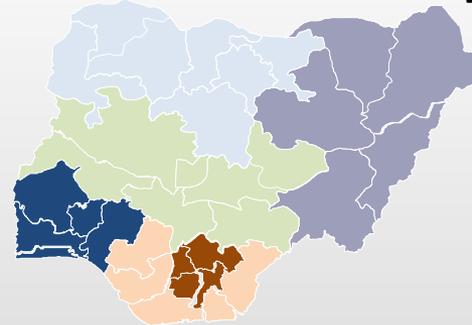


Funds are raised via:

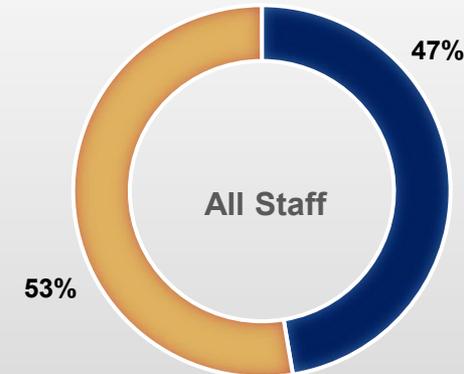
- Auctions organised on all gifts received by employees
- Receipt of honorariums from FMDQ Management for participation in external engagements/support



Staff Ethnic Diversity



North East - 1%	North West - 0%
North Central - 4%	South West - 57%
South South - 13%	South East - 25%



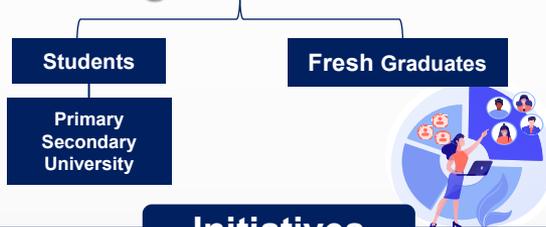
Men Women
Staff Strength – 115

*Inclusive of Executive Committee

FMDQ Next Generation Financial Markets Empowerment Programme (FMDQ-Next) is a learning and development initiative aimed at providing financial markets education and promoting financial literacy among the youth in Nigeria, thereby empowering the next generation of Nigerians to be financially astute, ultimately adding value to the society.

Programme Overview

Target Audience



Initiatives



Teach-a-Class
Fun, educational and interactive financial markets exercises and activities



Summer Camp
Conducive learning environment for financial markets education during the summer holidays



Excursion & Tours
Visits to FMDQ Group, as well as to local and international financial markets institutions



Trading Simulation Exercises
Trading of financial markets securities through the management of a virtual portfolio in a simulated environment

Key Programme Benefits



An understanding of the value of money, personal finance and strategies to create and manage wealth



Extensive exposure to the workings of the financial markets and global market trends



Ability to trade different securities in the financial markets



Opportunities to learn directly and interact with financial markets participants

Leadership

FMDQ Group, led by a strong Management team, and supported by dedicated employees with a wide array of talents, experiences, and expertise, is positioned to becoming a High-Performance Organisation (HPO).

Executive Committee



Tumi Sekoni
Group Chief Operating Officer
FMDQ Group



Ayodele Onawunmi
Managing Director
FMDQ Clear

Leadership../2

Business Leadership Committee



Emmanuel Etaderhi
Head, Government Affairs
FMDQ Group



Dipo Omotoso
Head, Information Services
FMDQ Exchange



Ebenezer Nwoji
Head, Market Oversight
FMDQ Exchange



Oluwaseun Afolabi
Head, Market Architecture FMDQ
Exchange



James Daves
Head, Clearing Risk Management
FMDQ Clear



Emmanuel Alao
Chief Operating Officer
FMDQ Depository



FMDQ GROUP

- EXCHANGE
- CENTRAL COUNTERPARTY
- DEPOSITORY
- PRIVATE MARKETS

Thank you!

