

FMDQ Group is Africa's first vertically integrated financial market infrastructure ("FMI") group, strategically positioned to provide registration, listing, quotation and noting services for financial markets securities; an integrated trading platform, clearing & central counterparty, and settlement services for financial markets transactions; depository of securities, as well as data and information services, across the debt capital, derivatives and equity markets, among others, through its wholly owned subsidiaries – FMDQ Securities Exchange Limited, FMDQ Clear Limited, FMDQ Depository Limited and FMDQ Private Markets

As a sustainability-focused FMI group, FMDQ Group, through FMDQ Securities Exchange Limited, operates Africa's premier Green Exchange - FMDQ Green Exchange - positioned to lead the transition towards a sustainable future.

FMDQ FMI FACT SHEET

Circa

#203.80trn (\$524.03bn)

Average Annual Market Turnover

602

Listed/Quoted FGN Debt Securities

(\$432.46bn)

4225.09trn

Across FMDQ's subsidiaries within the Nigerian financial markets

valued at

₩11.30trn

(circa \$7.39bn)

Circa

\$67.79bn Cleared USD/NGN NDFs

(circa \$67.78bn) (circa \$1.20mm)

Settled

Circa

0.73bn FGN Bond Futures Traded

Exchange-Traded FX Futures Traded



Figures as at August 29, 2025 FMI - Financial Market Infrastructure NDFs - Non-Deliverable Forwards





Central Counterparty

Depository

Private Markets

MARKETS

FIXED INCOME

> Bonds, Commercial Papers, Treasury Bills, OMO Bills, Mutual Funds, Repurchase Agreements,

Unsecured Placements

USD/NGN, other currency crosses **DERIVATIVES**

and Naira-Settled Exchange-

Traded FX Futures

OTC FX Futures, FX Forwards, Options, Swaps, Money Market Derivatives, FGN Bond Futures

EQUITY

Ordinary Shares, Exchange Traded Funds, Depository Receipts, Warrants

SERVICES

PRODUCTS

Registration, Listing & Quotation

Data & Information

Memberships

Market Governance & Regulation

FOREIGN

EXCHANGE

Market Connectivity Clearing & Central Counterparty

Asset Safekeeping

Securities Noting

Product Innovation

- Interest Rates & Currency Hedging Products
- Bonds & Exchange-Traded Funds
- Non-Interest Finance Products



Market Governance

- Post-trade Services
- Securities Registration, Listings & Quotations



Listings & Liquidity Enhancement

- Competitive Listings and Quotations Processes
- Network Effects (Markets Integration)
- Fixed Income Market Specialists
- Financial Market Volatility Management



Price Formation and Transparency

- FMDQ Quotation Service



Economic Development Advocacy

- Government & Regulatory Collaborations
- Financial Market Support for Infrastructure & Housing Finance