



Corporate Profile

May 2025



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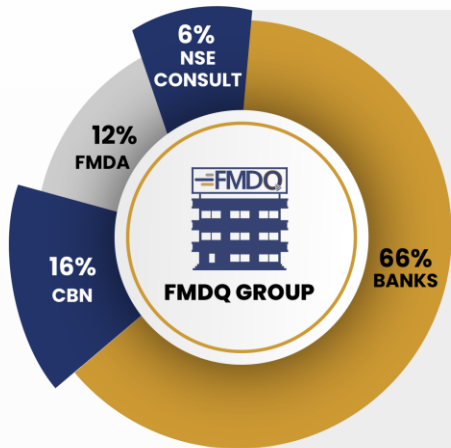
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Corporate Overview



FMDQ Group PLC (“FMDQ Group”) is Africa’s first vertically integrated financial market infrastructure (FMI) group, strategically positioned to provide registration, listing, quotation, and noting services; integrated trading platform, clearing & central counterparty, and settlement services for financial market transactions; depository of securities, as well as data and information services, across the debt capital, foreign exchange, derivatives and equity markets, through its wholly owned subsidiaries.

As a sustainability-focused FMI group, FMDQ Group, through FMDQ Exchange, operates Africa’s premier Green Exchange – FMDQ Green Exchange – positioned to lead the transition towards a sustainable future.

FMDQ Securities Exchange Limited is Nigeria’s Largest Exchange by Market Turnover

100%

FMDQ Clear Limited is Nigeria’s Foremost Central Counterparty (CCP)

100%

FMDQ Depository Limited is Nigeria’s Integrated Securities Depository

100%

FMDQ Private Markets Limited is Nigeria’s Private Capital Information Repository

100%

iQx Consult Limited is Nigeria’s Foremost Technology Solutions Provider in the Financial Markets

100%

Franchise Objectives

Efficient platform for the **registration, listing, quotation, noting*, trading and reporting of securities** across all product lines – fixed income, foreign exchange, derivatives, funds, equities, Islamic finance, etc.

World-class Central Counterparty, with **robust risk waterfall supported by settlement guarantee fund**, and strong **governance & risk frameworks** to clear products in the cash, repos and derivatives markets.

Financial market infrastructures with settlement systems that ensure **finality, certainty and irrevocability** of settlement across all products traded and cleared on FMDQ Group's platform, as well as depository services for **mitigation against operational risks** associated with maintaining financial instruments.



As a vertically integrated FMI Group, FMDQ Group operates the largest Exchange in Nigeria focused on fixed income, currencies, and derivatives with an average annual market turnover of over \$524.03 billion over the last eleven (11) years, as well as Nigeria's foremost Central Counterparty, and one of the Depositories in the country.

*via FMDQ Private Markets Limited

STP – Straight-through-Processing

FMDQ Group was established on the foundations of strong governance and principled values that are evident in a culture of excellence, integrity, and a strong collaborative disposition.



FMDQ Group's business models are product innovation and operational excellence driven by its “**GOLD**” Agenda





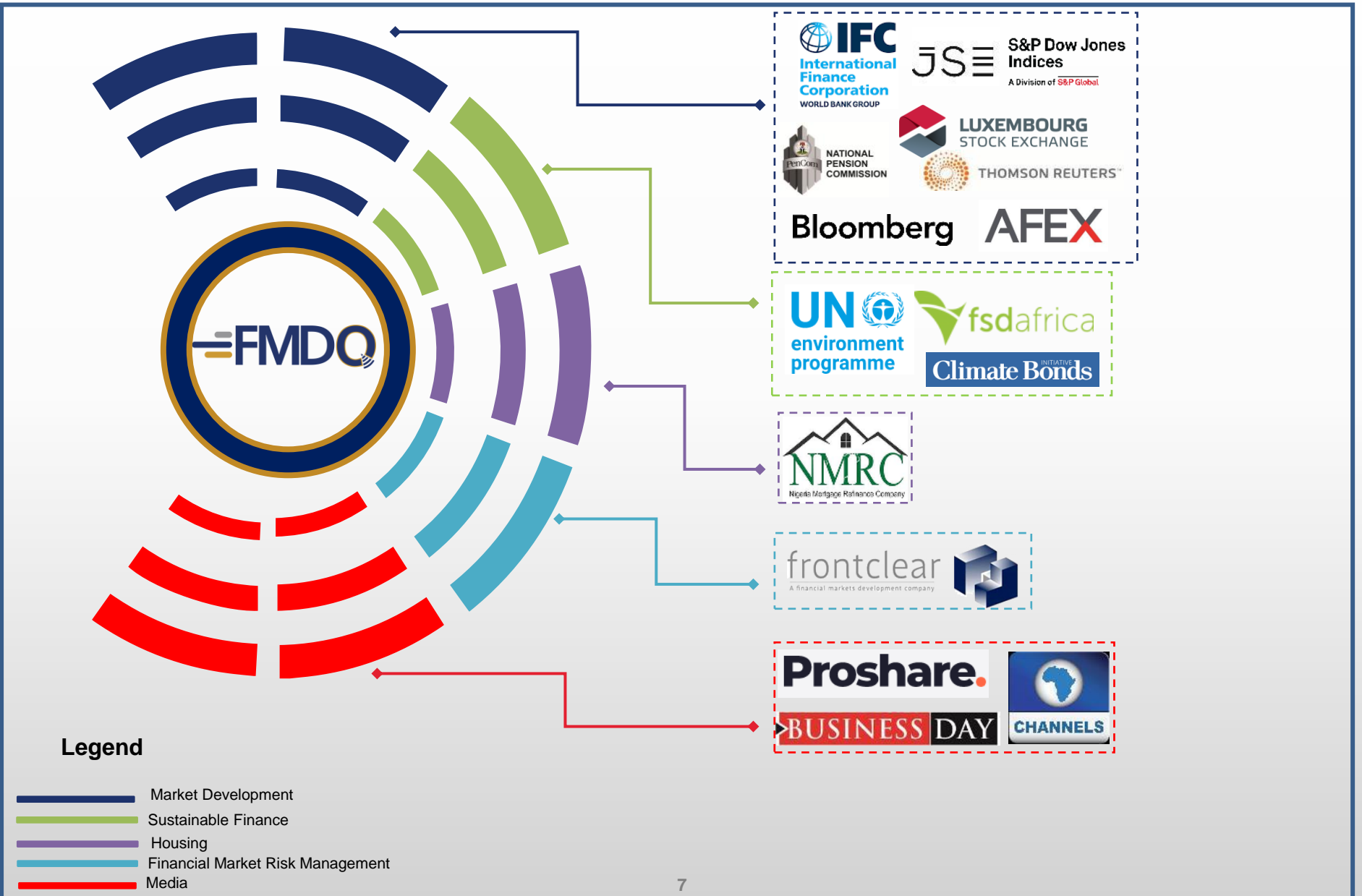
Our Business Services

FMDQ Group provides a range of business services in fulfilment of its market development, organiser and governance mandates, whilst addressing the needs and adding value to its diverse stakeholder groups.



With a strategic mandate to transform the Nigerian financial markets, FMDQ Group has championed the introduction of several innovative market development initiatives in the Nigerian financial markets.

Collaborative Relationships





Housing Transformation

- Programme Management to Nigerian's Housing Transformation Initiative

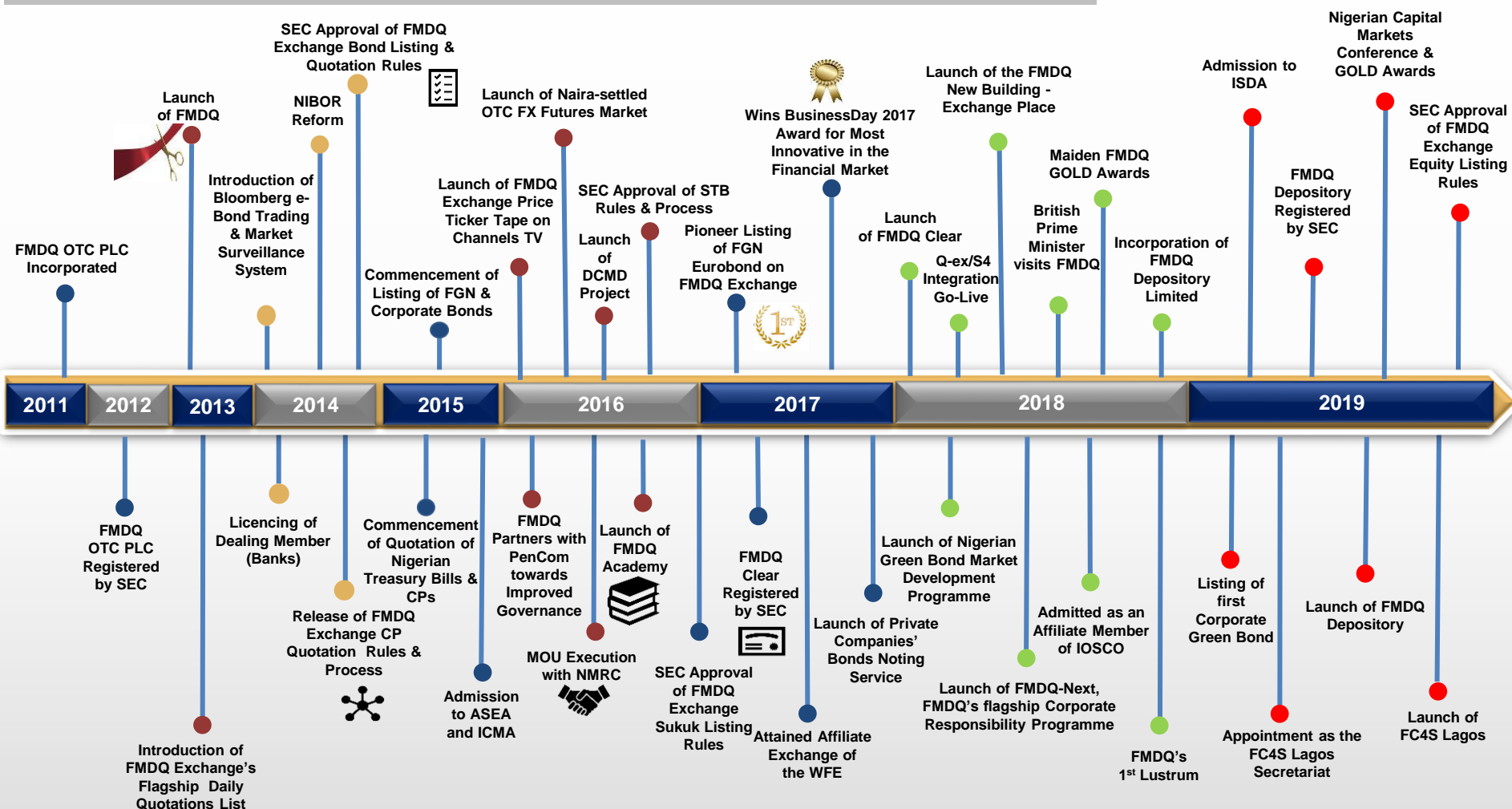
Pension Effectiveness

- Advocacy on Utilisation of Contributed Pension for Housing and Healthcare

Financial Centre Development

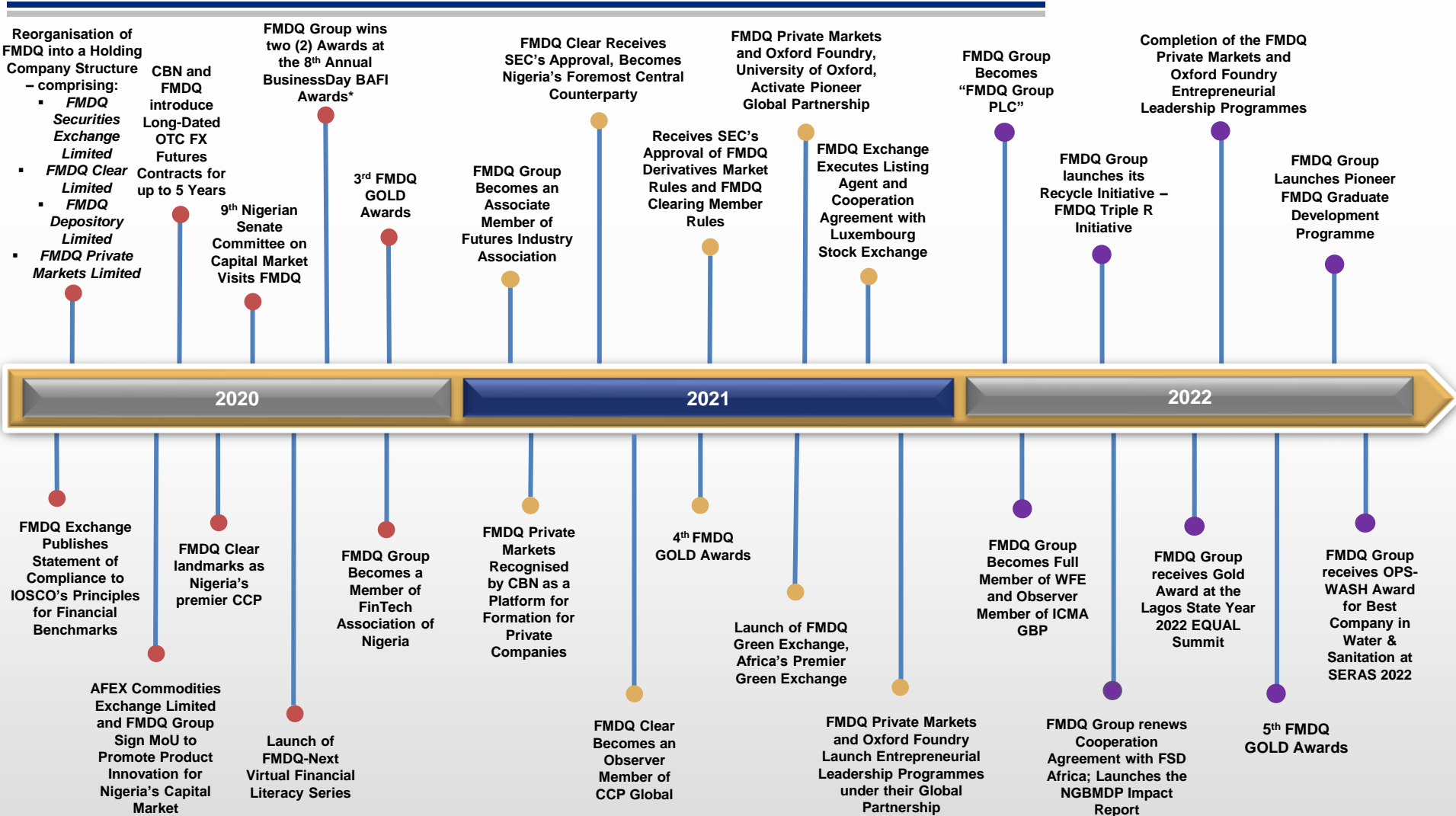
- Member & Secretariat, Financial Centre for Sustainability, Lagos

FMI Group Milestones



SEC – Securities and Exchange Commission; WFE – World Federation of Exchanges; ASEA: African Securities Exchanges Association; ICMA: International Capital Markets Association; FGN – Federal Government of Nigeria; MOU – Memorandum of Understanding; NIBOR – Nigerian Inter-bank Offered Rate; DCMD –Debt Capital Markets Development; CP – Commercial Papers; STB – Short Term Bonds; S4 – Scrippless Securities Settlement System PenCom – National Pension Commission; NMRC – Nigeria Mortgage Refinance Company ;OTC – Over-the-Counter; FX – Foreign Exchange; IOSCO – International Organisation of Securities Commissions, ISDA – International Swaps and Derivatives Association; FC4S – Financial Centre for Sustainability

FMI Group Milestones../2

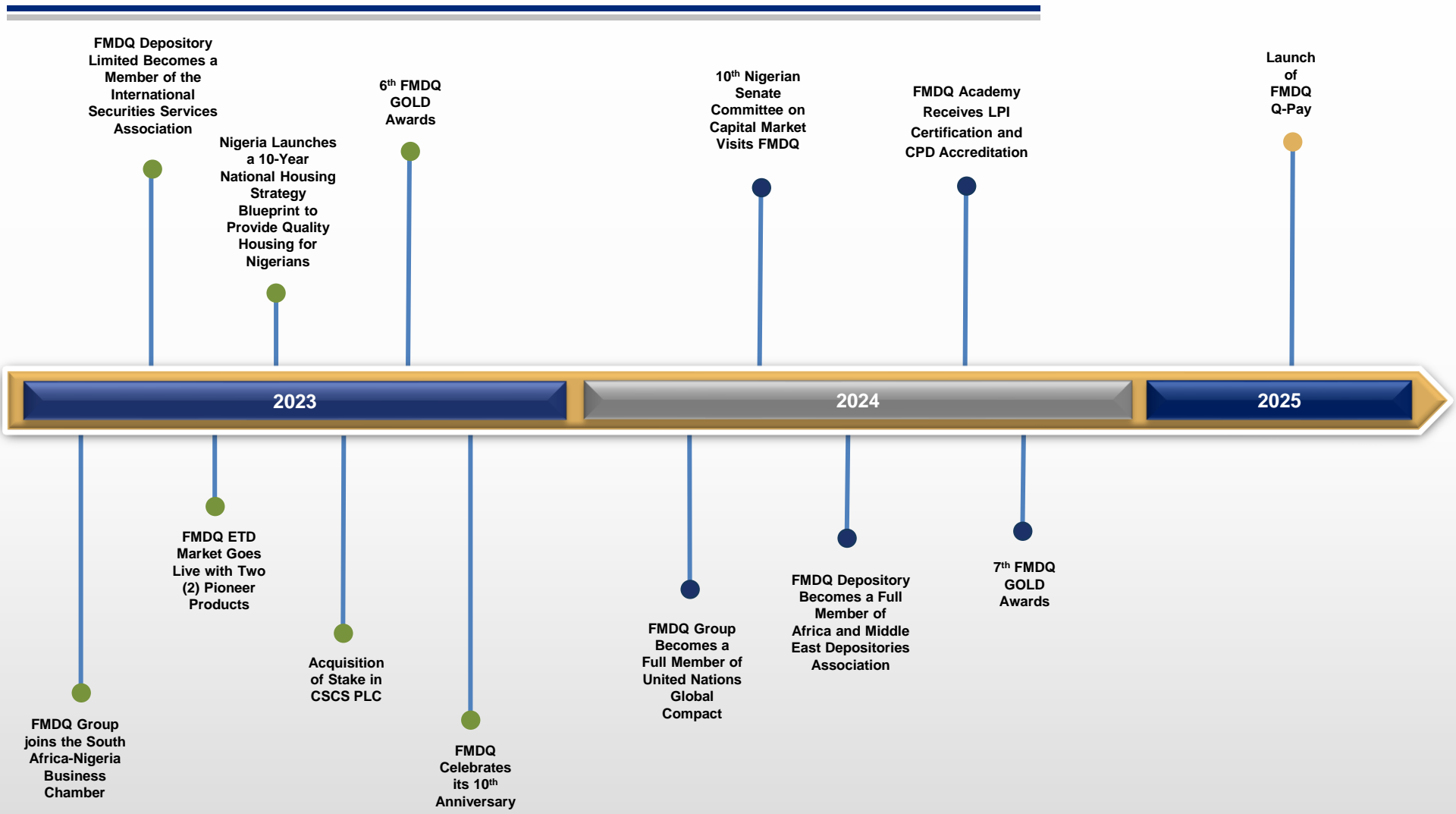


IOSCO – International Organisation of Securities Commissions; SERAS – Sustainability, Enterprise, and Responsibility Awards; MoU – Memorandum of Understanding; BAFI – Banks and Other Financial Institutions
 FMDQ-Next – FMDQ Next Generation Financial Markets Empowerment Programme; CCP – Central Counterparty
 SEC – Securities and Exchange Commission; WFE – World Federation of Exchanges
 CCP Global – The Global Association of Central Counterparties; ICMA – International Capital Markets Association
 GBP – Green Bond Principles; NGBMDP – Nigerian Green Bond Market Development Programme
 CBN – Central Bank of Nigeria; OPS-WASH – Organised Private Sector in Water Sanitation and Hygiene

*BAFI Awards

- Best Integrated Financial Market Infrastructure Provider of the Year
- Best Liquidity Solutions Provider/Multilateral Trading Facility of the Year

FMI Group Milestones../3



ETD – Exchange-Traded Derivatives
CSCS – Central Securities Clearing System PLC
LPI – Learning and Performance Institute
CPD – Continuing Professional Development

FMI Group Footprints



₦203.80 trillion
(\$524.03 billion)
average annual market turnover

310 Members
across the Nigerian financial markets



163

Bonds* (excl. Eurobonds)
valued at over

₦5.21 trillion
(\$3.29 billion)

164

Registered Commercial Paper Programmes
valued at over

₦8.19 trillion
(\$5.17 billion)

976

Quoted Commercial Papers
valued at over

₦7.23 trillion
(\$4.56 billion)



Over
600

**Listed/Quoted Federal Government of
Nigeria Debt Securities** valued at about
₦224.85 trillion
(\$431.31 billion)

3

**Global Standards
Benchmarks:**

- Nigerian Autonomous Foreign Exchange Fixing (**NAFEX**)
- Nigerian Inter-Bank Offered Rate (**NIBOR**)
- Nigerian Inter-Bank Treasury Bills' True Yields Fixing (**NITTY**)



Over

\$67.79 billion

**Cleared USD/NGN NDFs
Traded**

(circa \$67.77 billion settled)

circa **₦0.73** billion
FGN Bond Futures Traded

circa **\$1.20** million
**Exchange-Traded FX Futures
Traded**

Global Brand Acceptance

- African Securities Exchanges Association (Full Member)
- World Federation of Exchanges (Full Member)
- International Organisation of Securities Commissions (Affiliate Member)
- International Swaps and Derivatives Association (Associate Member)
- Futures Industry Association (Associate Member)
- The Global Association of Central Counterparties (Observer Member)
- International Securities Services Association (Member)
- United Nations Global Compact (Full Member)
- Africa and Middle East Depositories Association (Full Member)

FMI – Financial Market Infrastructure

*Listed and Noted Bonds

NDFs – Non-Deliverable Forwards

Our Sustainability Pillars



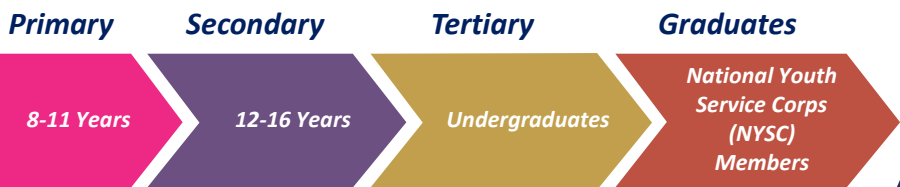
As a responsible citizen, with a global outlook that imbibes best practices, a healthy work culture and an ethical value system, FMDQ Group is committed to the triple bottom line of Economic, Social and Environmental Management, guided by our four (4) main Sustainability Pillars.





*FMDQ Next Generation Financial Markets
Empowerment Programme*

(launched in 2018)



Impacted 1,242 Participants



(launched in 2016)

*Financial Market Stakeholders
Impacted 7,917 Participants*



*Recent Graduates
(Post-NYSC)*

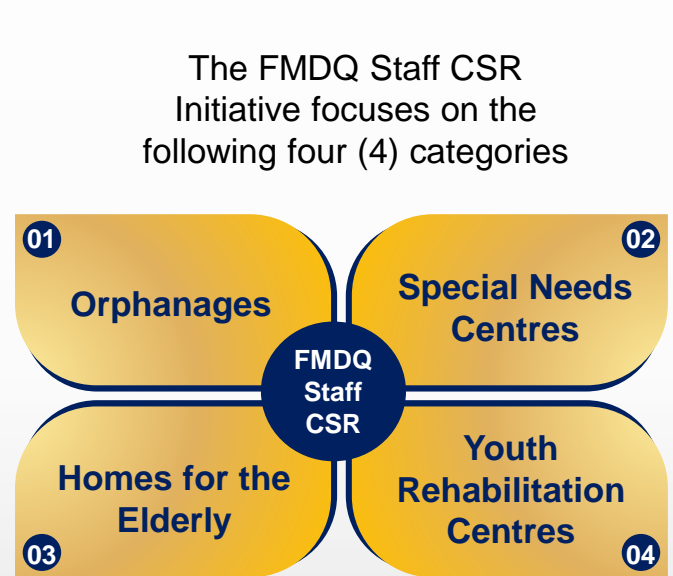
- Practitioners
- Academicians
- Journalists

▪ *To be activated*

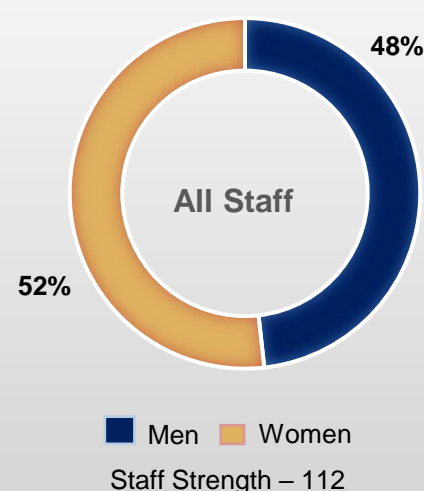
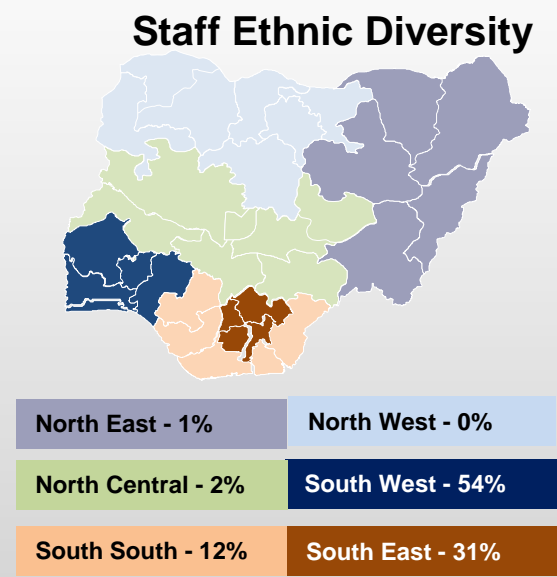
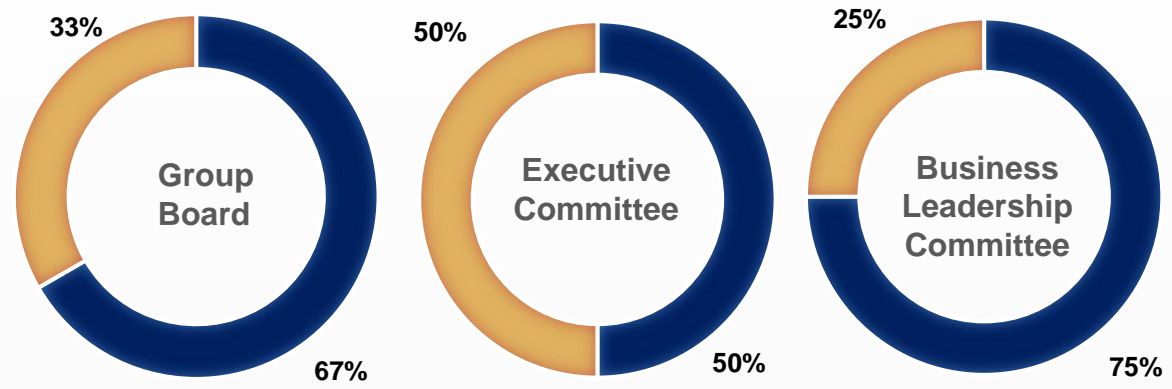
Figures as at May 2025

Corporate Responsibility and Diversity & Inclusiveness

As a responsible corporate entity, FMDQ Group prides itself as an organisation that cares about the most vulnerable in society and one that continues to promote diversity and inclusiveness in the workplace.



- Funds are raised via:
- Auctions organised on all gifts received by employees
 - Receipt of honorariums from FMDQ Management for participation in external engagements/support

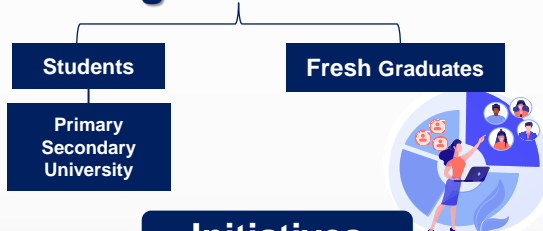


Flagship Corporate Responsibility Programme

FMDQ Next Generation Financial Markets Empowerment Programme (FMDQ-Next) is a learning and development initiative aimed at providing financial markets education and promoting financial literacy among the youth in Nigeria, thereby empowering the next generation of Nigerians to be financially astute, ultimately adding value to the society.

Programme Overview

Target Audience



Initiatives



Teach-a-Class

Fun, educational and interactive financial markets exercises and activities



Summer Camp

Conducive learning environment for financial markets education during the summer holidays



Excursion & Tours

Visits to FMDQ Group, as well as to local and international financial markets institutions



Trading Simulation Exercises

Trading of financial markets securities through the management of a virtual portfolio in a simulated environment

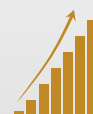
Key Programme Benefits



An understanding of the value of money, personal finance and strategies to create and manage wealth



Extensive exposure to the workings of the financial markets and global market trends



Ability to trade different securities in the financial markets



Opportunities to learn directly and interact with financial markets participants

FMDQ Group, led by a strong Management team, and supported by dedicated employees with a wide array of talents, experiences, and expertise, is positioned to becoming a High-Performance Organisation (HPO).

Executive Committee



Bola Onadele. Koko
Chief Executive Officer
FMDQ Group



Kaodi Ugoji
Group Chief Operating Officer
FMDQ Group



Tumi Sekoni
Managing Director
FMDQ Exchange



Ayodele Onawunmi
Managing Director
FMDQ Clear

Business Leadership Committee



Emmanuel Etaderhi
Head, Government Affairs
FMDQ Group



Jumoke Olaniyan
Head, Business Development
FMDQ Exchange



Dipo Omotoso
Head, Information Services
FMDQ Exchange



Ebenezer Nwoji
Head, Market Oversight
FMDQ Exchange



Oluwaseun Afolabi
Head, Market Architecture
FMDQ Exchange



Segun Akintoye
Head, Operations
FMDQ Clear



James Daves
Head, Clearing Risk
Management
FMDQ Clear



Emmanuel Alao
Chief Operating Officer
FMDQ Depository

FMDQ GROUP

- EXCHANGE
- CENTRAL COUNTERPARTY
- DEPOSITORY
- PRIVATE MARKETS

Thank you!

