



Corporate Profile

October 2024



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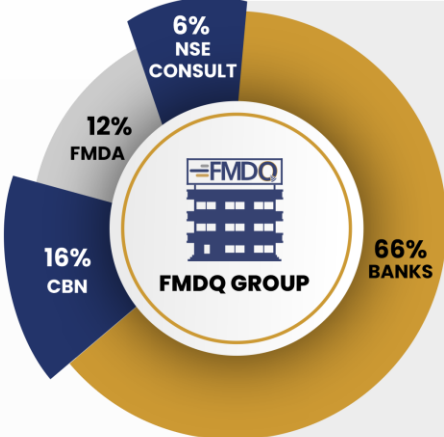
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Corporate Overview



FMDQ Group PLC (“FMDQ Group”) is Africa’s first vertically integrated financial market infrastructure (FMI) group, strategically positioned to provide registration, listing, quotation, and noting services; integrated trading platform, clearing & central counterparty, and settlement services for financial market transactions; depository of securities, as well as data and information services, across the debt capital, foreign exchange, derivatives and equity markets, through its wholly owned subsidiaries.

As a sustainability-focused FMI group, FMDQ Group, through FMDQ Exchange, operates Africa’s premier Green Exchange – FMDQ Green Exchange – positioned to lead the transition towards a sustainable future.

FMDQ Securities Exchange Limited is Nigeria’s Largest Exchange by Market Turnover

100%

FMDQ Clear Limited is Nigeria’s Foremost Central Counterparty (CCP)

100%

FMDQ Depository Limited is Nigeria’s Integrated Securities Depository

100%

FMDQ Private Markets Limited is Nigeria’s Private Capital Information Repository

100%

iQx Consult Limited is Nigeria’s Foremost Technology Solutions Provider in the Financial Markets

100%

Franchise Objectives

Efficient platform for the **registration, listing, quotation, noting*, trading and reporting of securities** across all product lines – fixed income, foreign exchange, derivatives, funds, equities, Islamic finance, etc.

World-class Central Counterparty, with **robust risk waterfall supported by settlement guarantee fund**, and strong **governance & risk frameworks** to clear products in the cash, repos and derivatives markets.

Financial market infrastructures with settlement systems that ensure **finality, certainty and irrevocability** of settlement across all products traded and cleared on FMDQ Group's platform, as well as depository services for **mitigation against operational risks** associated with maintaining financial instruments.



Execute

STP

FMDQ Exchange



Clear

STP

FMDQ Clear



Settle

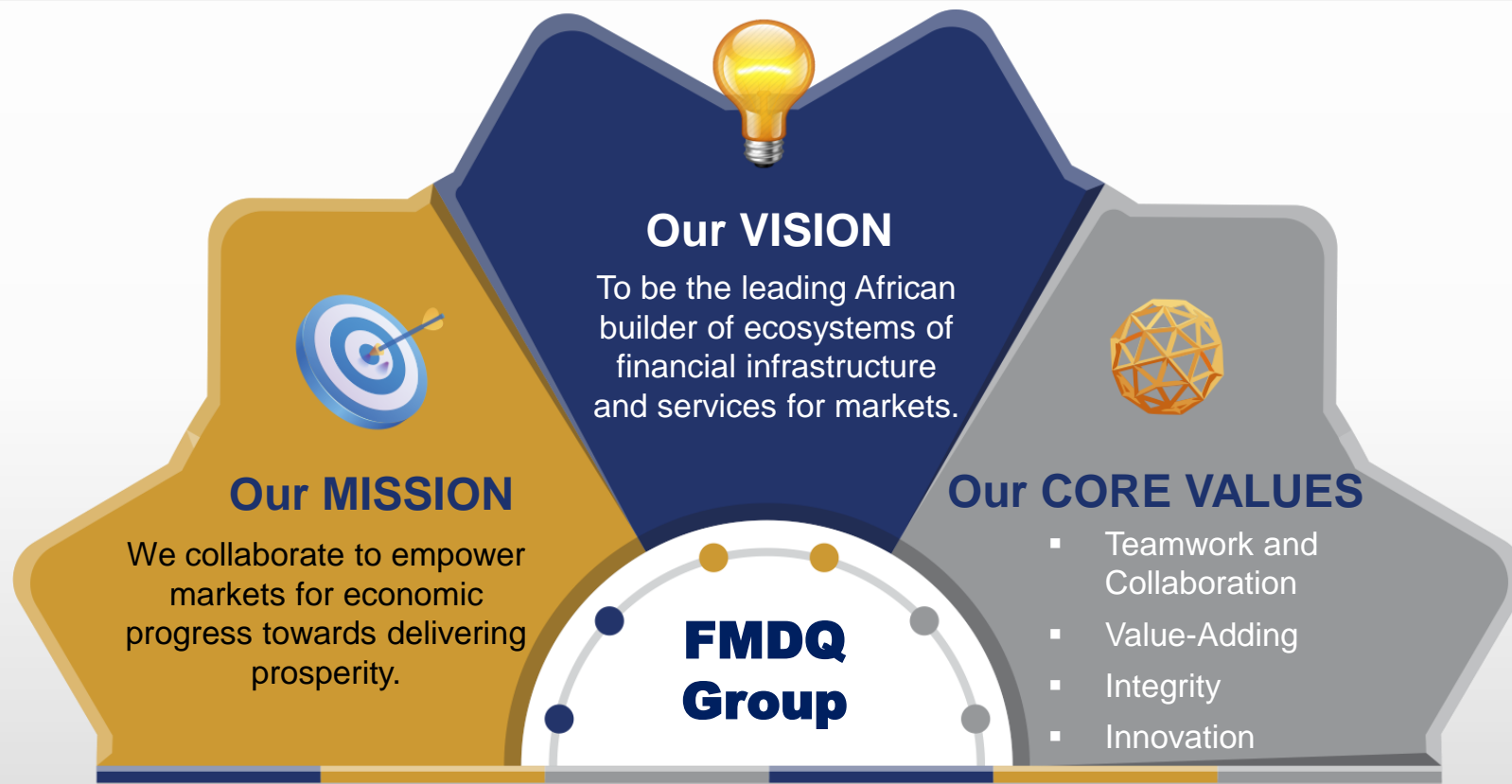
FMDQ Clear
FMDQ Depository

As a vertically integrated FMI Group, FMDQ Group operates the largest Exchange in Nigeria focused on fixed income, currencies, and derivatives with an average annual market turnover of over \$529.30 billion over the last ten (10) years, as well as Nigeria's foremost Central Counterparty, and one of the Depositories in the country.

*via FMDQ Private Markets Limited

STP – Straight-through-Processing

FMDQ Group was established on the foundations of strong governance and principled values that are evident in a culture of excellence, integrity, and a strong collaborative disposition.



FMDQ Group's business models are product innovation and operational excellence driven by its "GOLD" Agenda



FMDQ Group's Strategic Role in the Ecosystem



Our Business Services

FMDQ Group provides a range of business services in fulfilment of its market development, organiser and governance mandates, whilst addressing the needs and adding value to its diverse stakeholder groups.



With a strategic mandate to transform the Nigerian financial markets, FMDQ Group has championed the introduction of several innovative market development initiatives in the Nigerian financial markets.

Collaborative Relationships...



International Finance Corporation
 WORLD BANK GROUP
 JSE
 S&P Dow Jones Indices
 A Division of S&P Global
 NATIONAL PENSION COMMISSION
 LUXEMBOURG STOCK EXCHANGE
 THOMSON REUTERS
 Bloomberg
 AFEX

UN environment programme
 fsdafrika
 Climate Bonds INITIATIVE

NMRC
 Nigeria Mortgage Refinance Company

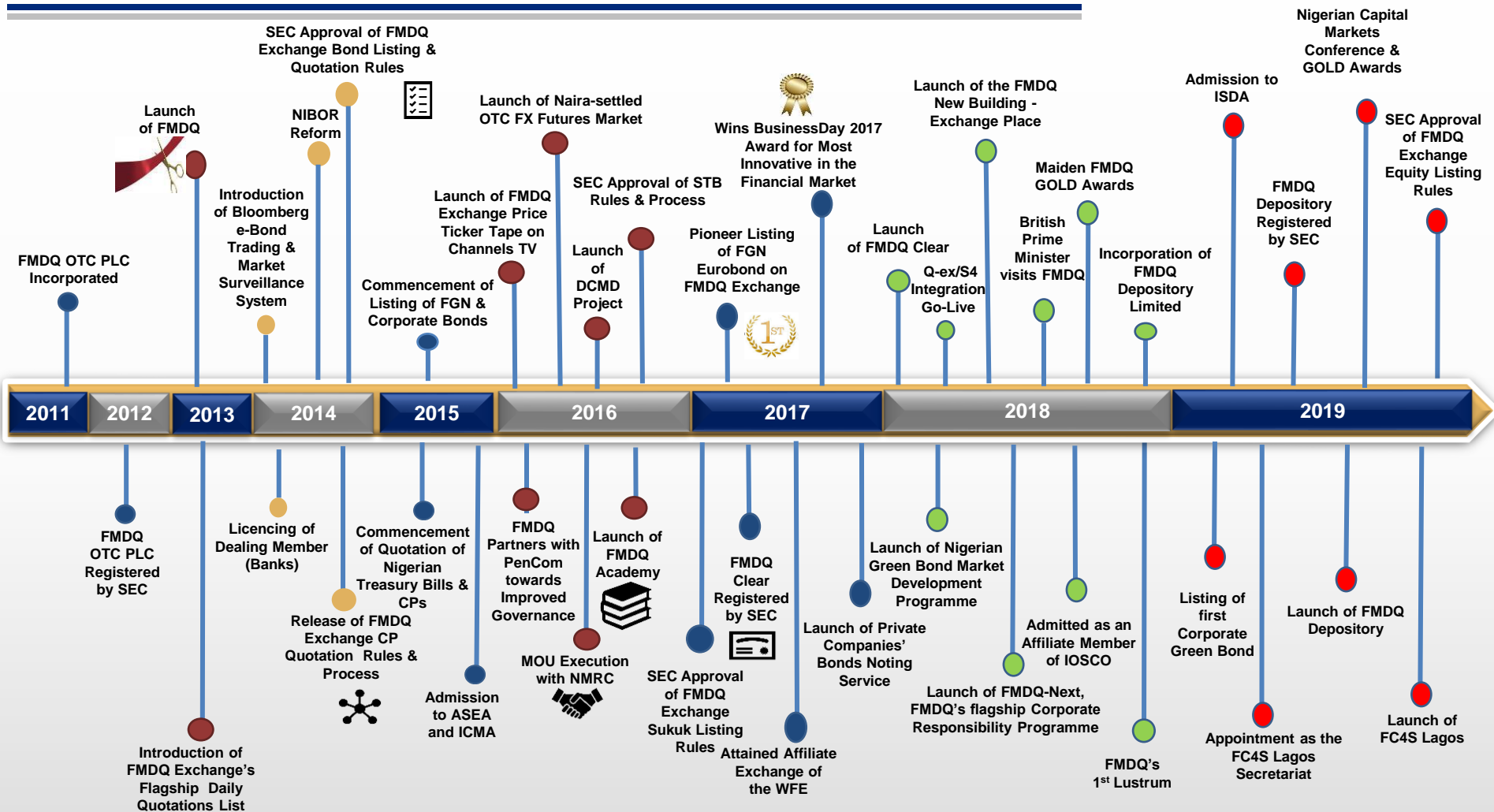
frontclear
 A financial markets development company

Proshare.
 BUSINESS DAY
 CHANNELS

Legend

- Market Development
- Sustainable Finance
- Housing
- Financial Market Risk Management
- Media

FMI Group Milestones



SEC – Securities and Exchange Commission; WFE – World Federation of Exchanges; ASEA: African Securities Exchanges Association; ICMA: International Capital Markets Association; FGN – Federal Government of Nigeria; MOU – Memorandum of Understanding; NIBOR – Nigerian Inter-bank Offered Rate; DCMD –Debt Capital Markets Development; CP – Commercial Papers; STB – Short Term Bonds; S4 – Scrippless Securities Settlement System PenCom – National Pension Commission; NMRC – Nigeria Mortgage Refinance Company ;OTC – Over-the-Counter; FX – Foreign Exchange; IOSCO – International Organisation of Securities Commissions, ISDA – International Swaps and Derivatives Association; FC4S – Financial Centre for Sustainability

FMI Group Milestones.. /2



Reorganisation of FMDQ into a Holding Company Structure – comprising:

- FMDQ Securities Exchange Limited
- FMDQ Clear Limited
- FMDQ Depository Limited
- FMDQ Private Markets Limited

CBN and FMDQ introduce Long-Dated OTC FX Futures Contracts for up to 5 Years

FMDQ Group wins two (2) Awards at the 8th Annual BusinessDay BAFI Awards*

9th Nigerian Senate Committee on Capital Market Visits FMDQ

3rd FMDQ GOLD Awards

FMDQ Clear Receives SEC's Approval, Becomes Nigeria's Foremost Central Counterparty

FMDQ Group Becomes an Associate Member of Futures Industry Association

Receives SEC's Approval of FMDQ Derivatives Market Rules and FMDQ Clearing Member Rules

FMDQ Private Markets and Oxford Foundry, University of Oxford, Activate Pioneer Global Partnership

FMDQ Exchange Executes Listing Agent and Cooperation Agreement with Luxembourg Stock Exchange

FMDQ Group Becomes "FMDQ Group PLC"

FMDQ Group launches its Recycle Initiative – FMDQ Triple R Initiative

Completion of the FMDQ Private Markets and Oxford Foundry Entrepreneurial Leadership Programmes

FMDQ Group Launches Pioneer FMDQ Graduate Development Programme

FMDQ Depository Limited Becomes a Member of the International Securities Services Association

Nigeria Launches a 10-Year National Housing Strategy Blueprint to Provide Quality Housing for Nigerians

6th FMDQ GOLD Awards

10th Nigerian Senate Committee on Capital Market Visits FMDQ

FMDQ Academy Receives LPI Certification and CPD Accreditation

FMDQ Exchange Publishes Statement of Compliance to IOSCO's Principles for Financial Benchmarks

FMDQ Clear landmarks as Nigeria's premier CCP

AFEX Commodities Exchange Limited and FMDQ Group Sign MoU to Promote Product Innovation for Nigeria's Capital Market

FMDQ Group Becomes a Member of FinTech Association of Nigeria

Launch of FMDQ-Next Virtual Financial Literacy Series

FMDQ Private Markets Recognised by CBN as a Platform for Formation for Private Companies

FMDQ Clear Limited Becomes an Observer Member of CCP12

4th FMDQ GOLD Awards

Launch of FMDQ Green Exchange, Africa's Premier Green Exchange

FMDQ Private Markets and Oxford Foundry Launch Entrepreneurial Leadership Programmes under their Global Partnership

FMDQ Group Becomes Full Member of WFE and Observer Member of ICMA GBP

FMDQ Group renews Cooperation Agreement with FSD Africa; Launches the NGBMDP Impact Report

FMDQ Group receives Gold Award at the Lagos State Year 2022 EQUAL Summit

5th FMDQ GOLD Awards

FMDQ Group joins the South Africa-Nigeria Business Chamber

FMDQ ETD Market Goes Live with Two (2) Pioneer Products

Acquisition of Stake in CSCS PLC

FMDQ Celebrates its 10th Anniversary

FMDQ Group Becomes a Member of United Nations Global Compact

IOSCO – International Organisation of Securities Commissions; SERAS – Sustainability, Enterprise, and Responsibility Awards;
 MoU – Memorandum of Understanding; BAFI – Banks and Other Financial Institutions
 FMDQ-Next – FMDQ Next Generation Financial Markets Empowerment Programme; CCP – Central Counterparty
 SEC – Securities and Exchange Commission; WFE – World Federation of Exchanges
 CCP12 – The Global Association of Central Counterparties; ICMA – International Capital Markets Association
 GBP – Green Bond Principles; NGBMDP – Nigerian Green Bond Market Development Programme
 CBN – Central Bank of Nigeria; OPS-WASH – Organised Private Sector in Water Sanitation and Hygiene
 CSCS – Central Securities Clearing System PLC; LPI – Learning and Performance Institute

*BAFI Awards
 - Best Integrated Financial Market Infrastructure Provider of the Year
 - Best Liquidity Solutions Provider/Multilateral Trading Facility of the Year

FMDQ FMI Group Footprints



₦177.49 trillion
 (\$529.30 billion)
 average annual market turnover

299 Members
 across the Nigerian financial markets



157
Bonds* (excl. Eurobonds)
 valued at over
₦5.04 trillion
 (\$3.01 billion)

141
Registered Commercial Paper Programmes
 valued at over
₦6.90 trillion
 (\$4.12 billion)

843
Quoted Commercial Papers
 valued at over
₦5.85 trillion
 (\$3.49 billion)

Over
535
Listed/Quoted Federal Government of Nigeria Debt Securities valued at about
₦179.73 trillion
 (\$400.68 billion)

3 Global Standards Benchmarks:

- Nigerian Autonomous Foreign Exchange Fixing (NAFEX)
- Nigerian Inter-Bank Offered Rate (NIBOR)
- Nigerian Inter-Bank Treasury Bills' True Yields Fixing (NITTY)

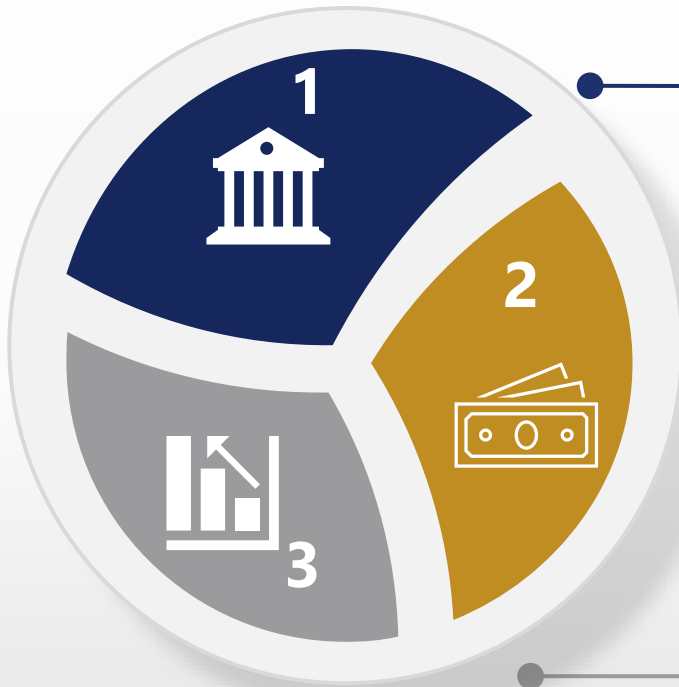
Over
\$67 billion
Cleared USD/NGN NDFs
Traded
 (circa \$68 billion settled)

circa **₦0.73 billion**
FGN Bond Futures Traded
 circa **\$1.20 million**
Exchange-Traded FX Futures Traded

Global Brand Acceptance

- African Securities Exchanges Association (Full Member)
- World Federation of Exchanges (Full Member)
- International Organisation of Securities Commissions (Affiliate Member)
- International Swaps and Derivatives Association (Associate Member)
- Futures Industry Association (Associate Member)
- The Global Association of Central Counterparties (Observer Member)
- International Securities Services Association (Member)
- United Nations Global Compact (Full Member)

FMI – Financial Market Infrastructure
 *Listed and Noted Bonds
 NDFs – Non-Deliverable Forwards



Housing Transformation

- Programme Management to Nigerian's Housing Transformation Initiative

Pension Effectiveness

- Advocacy on Utilisation of Contributed Pension for Housing and Healthcare

Financial Centre Development

- Member & Secretariat, Financial Centre for Sustainability, Lagos

Our Sustainability Pillars



As a responsible citizen, with a global outlook that imbibes best practices, a healthy work culture and an ethical value system, FMDQ Group is committed to the triple bottom line of Economic, Social and Environmental Management, guided by our four (4) main Sustainability Pillars.



Corporate Responsibility and Diversity & Inclusiveness

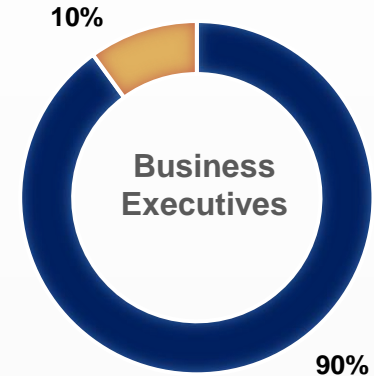
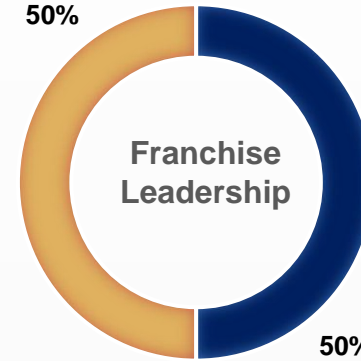
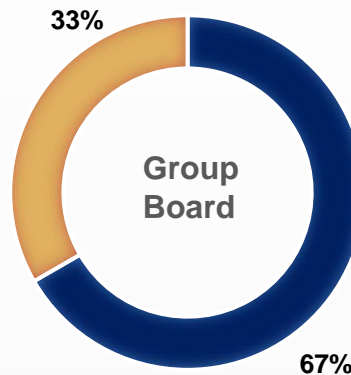
As a responsible corporate entity, FMDQ Group prides itself as an organisation that cares about the most vulnerable in society and one that continues to promote diversity and inclusiveness in the workplace.

The FMDQ Staff CSR Initiative focuses on the following four (4) categories

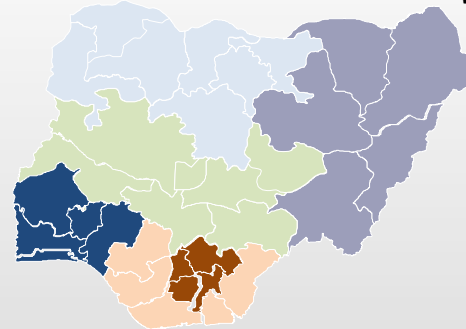


Funds are raised via:

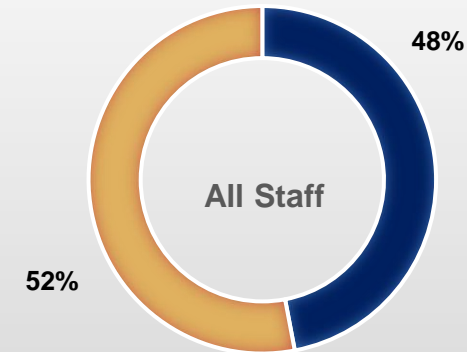
- Auctions organised on all gifts received by employees
- Receipt of honorariums from FMDQ Management for participation in external engagements/support



Staff Ethnic Diversity



North East - 1%	North West - 0%
North Central - 4%	South West - 57%
South South - 13%	South East - 25%



■ Men ■ Women
Staff Strength – 115

As of October 31, 2024

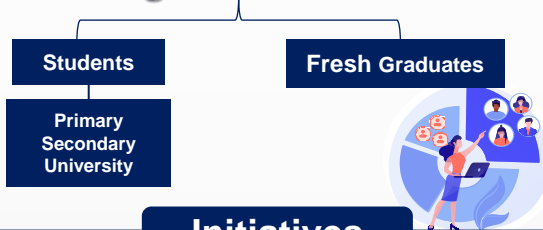
FMDQ's Flagship Corporate Responsibility Programme



FMDQ Next Generation Financial Markets Empowerment Programme (FMDQ-Next) is a learning and development initiative aimed at providing financial markets education and promoting financial literacy among the youth in Nigeria, thereby empowering the next generation of Nigerians to be financially astute, ultimately adding value to the society.

Programme Overview

Target Audience



Initiatives



Teach-a-Class
Fun, educational and interactive financial markets exercises and activities



Summer Camp
Conducive learning environment for financial markets education during the summer holidays



Excursion & Tours
Visits to FMDQ Group, as well as to local and international financial markets institutions



Trading Simulation Exercises
Trading of financial markets securities through the management of a virtual portfolio in a simulated environment

Key Programme Benefits



An understanding of the value of money, personal finance and strategies to create and manage wealth



Extensive exposure to the workings of the financial markets and global market trends



Ability to trade different securities in the financial markets



Opportunities to learn directly and interact with financial markets participants

FMDQ Group, led by a strong Management team, and supported by dedicated employees with a wide array of talents, experiences, and expertise, is positioned to becoming a High-Performance Organisation (HPO).

Executive Committee



Bola Onadele. Koko
Chief Executive Officer
FMDQ Group



Kaodi Ugoji
Group Chief Operating Officer
FMDQ Group



Tumi Sekoni
Managing Director
FMDQ Exchange



Ayodele Onawunmi
Managing Director
FMDQ Clear

Business Executives



Emmanuel Etaderhi
Head, Government Affairs
FMDQ Group



Oladayo Oniroko
Head, Internal Audit
FMDQ Group



Jumoke Olaniyan
Head, Business Development
FMDQ Exchange



Dipo Omotoso
Head, Information Services
FMDQ Exchange



Ebenezer Nwoji
Head, Market Oversight
FMDQ Exchange



Oluwaseun Afolabi
Head, Market Architecture
FMDQ Exchange



Segun Akintoye
Head, Operations
FMDQ Clear



James Daves
Head, Clearing Risk
Management
FMDQ Clear



Emmanuel Alao
Chief Operating Officer
FMDQ Depository



FMDQ GROUP

- EXCHANGE
- CENTRAL COUNTERPARTY
- DEPOSITORY
- PRIVATE MARKETS

Thank you!

