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FMDQ Daily Quotations List

13-Jan-22

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Bonds

Rating/Agency	Issuer	Description	Issue Date	Coupon (%)	Outstanding Value (₦'bn)	Maturity Date	TTM (Yrs)	Yield (%)	Closing Price
Benchmark Federal Government of Nigeria (FGN) Bonds									
		^12.75 27-APR-2023	27-Apr-18	12.75	735.96	27-Apr-23	1.28	7.63	106.13
		^14.20 14-MAR-2024	14-Mar-14	14.20	719.99	14-Mar-24	2.17	9.08	109.84
		13.53 23-MAR-2025	23-Mar-18	13.53	267.80	23-Mar-25	3.19	10.52	107.93
		^12.50 22-JAN-2026	22-Jan-16	12.50	836.98	22-Jan-26	4.03	11.29	103.82
		^16.2884 17-MAR-2027	17-Mar-17	16.29	948.84	17-Mar-27	5.17	12.20	115.28
		^13.98 23-FEB-2028	23-Feb-18	13.98	955.92	23-Feb-28	6.11	12.27	107.17
		^14.55 26-APR-2029	26-Apr-19	14.55	667.39	26-Apr-29	7.28	12.50	109.57
		^10.00 23-JUL-2030	23-Jul-10	10.00	591.57	23-Jul-30	8.52	12.61	86.58
		^12.1493 18-JUL-2034	18-Jul-14	12.15	1075.92	18-Jul-34	12.51	12.45	98.11
		^12.50 27-MAR-2035	27-Mar-20	12.50	972.03	27-Mar-35	13.20	12.90	97.46
		^12.40 18-MAR-2036	18-Mar-16	12.40	926.14	18-Mar-36	14.18	12.89	96.83
		^16.2499 18-APR-2037	18-Apr-17	16.2499	571.56	18-Apr-37	15.26	13.03	121.06
		^9.80 24-JUL-2045	24-Jul-20	9.80	437.46	24-Jul-45	23.53	12.00	82.82
		^14.80 26-APR-2049	26-Apr-19	14.80	990.36	26-Apr-49	27.28	13.20	111.66
		^12.98 27-MAR-2050	27-Mar-20	12.98	1085.52	27-Mar-50	28.20	13.11	98.99
FGN Sukuk									
	FGN Roads Sukuk Company 1 PLC	16.47 FGNSK 26-SEP-2024	26-Sep-17	16.47	100.00	26-Sep-24	2.70	9.84	115.35
		15.743 FGNSK 28-DEC-2025	28-Dec-18	15.74	100.00	28-Dec-25	3.96	11.23	114.09
		11.20 FGNSK 16-JUN-2027	16-Jun-20	11.20	162.56	16-Jun-27	5.42	12.20	96.08
FGN Green Bond									
	FEDERAL GOVERNMENT OF NIGERIA	13.48 FGNGB 22-DEC-2022	22-Dec-17	13.48	10.69	22-Dec-22	0.94	5.79	106.93
		14.50 FGNGB 13-JUN-2026	13-Jun-19	14.50	15.00	13-Jun-26	4.41	11.60	109.77

Rating/Agency	Issuer	Description	Issue Date	Coupon (%)	Outstanding Value (₦'bn)	Maturity Date	Avg. Life/ TTM (Yrs)	Risk Premium	Valuation Yield (%)	Modelled Price
Sub-National Bonds										
A+/GCR; Aa-/Agusto	LAGOS STATE GOVERNMENT	16.50 LAGOS 30-DEC-2023	30-Dec-16	16.50	27.19	30-Dec-23	1.26	1.00	8.02	109.90
	LAGOS STATE GOVERNMENT	17.25 LAGOS IIB 11-AUG-2027	11-Aug-17	17.25	38.77	11-Aug-27	3.67	1.00	11.96	114.83
Corporate Bonds										
Aaa/Agusto; AAA/GCR	MIXTA REAL ESTATE PLC	17.00 MIXTA 16-JAN-2022	17-Jan-17	17.00	1.00	16-Jan-22	0.01	1.19	5.40	100.12
BBB/GCR	FCMB LIMITED	17.25 FCMB III 8-DEC-2023	09-Dec-16	17.25	5.10	08-Dec-23	1.90	1.36	10.00	112.24
AAA/GCR	DANGOTE CEMENT PLC	12.50 DANGCEM I 30-APR-2025	24-Apr-20	12.50	100.00	30-Apr-25	3.29	2.84	13.42	97.56
BBB+/GCR; A-/Agusto	UNION BANK OF NIGERIA PLC	15.75 UNION II 3-SEP-2025	07-Sep-18	15.75	6.31	03-Sep-25	3.64	1.42	12.36	109.66
BBB-/GCR; Bbb/Agusto	WEMA FUNDING SPV PLC	16.50 WEMA FUNDING SPV II 12-OCT-2025	12-Oct-18	16.50	17.68	12-Oct-25	3.75	3.78	14.82	104.63
A+/Agusto	ACCESS BANK PLC	15.50 ACCESS BANK 23-JUL-2026	23-Jul-19	15.50	30.00	23-Jul-26	3.78	2.94	14.00	104.29
AAA/GCR	VIATHAN FUNDING PLC	16.00 VIATHAN 14-DEC-2027	15-Dec-17	16.00	8.51	14-Dec-27	3.62	1.00	11.92	111.25
A+/Agusto; AA-/DataPro	CERPAC RECEIVABLES FUNDING SPV PLC	14.50 CERPAC-SPV III 15-JUL-2028	10-Sep-21	14.50	1.25	15-Jul-28	4.94	3.29	15.31	95.67
BBB+/GCR; A-/Agusto	UNION BANK OF NIGERIA PLC	16.20 UNION III 27-JUN-2029	27-Jun-19	16.20	30.00	27-Jun-29	7.45	3.35	15.86	101.44
AAA/GCR; Aa-/Agusto	*NMRC	14.90 NMRC I 29-JUL-2030	29-Jul-15	14.90	6.46	29-Jul-30	5.24	1.00	13.14	106.29
Aaa/Agusto; AAA/GCR	*NMRC	13.80 NMRC II 15-MAR-2033	21-May-18	13.80	9.97	15-Mar-33	7.18	1.00	13.47	101.47
AAA/GCR; A-/Agusto	NSP-SPV POWERCORP PLC	15.60 NSP-SPV GB 27-FEB-2034	27-Feb-19	15.60	8.50	27-Feb-34	12.12	1.56	14.03	109.01

Rating/Agency	Issuer	Description	Issue Date	Coupon (%)	Outstanding Value ($'mm)	Maturity Date	TTM	Yield (%)	Closing Price
FGN Eurobonds									
B1/Moody's; B/S&P; B+/Fitch		5.625 27-JUN-2022	27-Jun-17	5.63	300.00	27-Jun-22	0.45	3.40	100.97
BB-/Fitch; BB-/S&P		6.375 JUL 12, 2023[PT]	12-Jul-13	6.375	500.00	12-Jul-23	1.49	4.35	102.88
B2/Moody's; B/S&P; B+/Fitch		7.625 21-NOV-2025	21-Nov-18	7.625	1118.35	21-Nov-25	3.86	6.01	105.46
B2/Moody's; B/S&P; B+/Fitch		6.50 NOV 28, 2027	28-Nov-17	6.500	1500.00	28-Nov-27	5.88	7.03	97.47
B2/Moody's; B/S&P; B+/Fitch		8.747 JAN 21, 2031	21-Nov-18	8.747	1000.00	21-Jan-31	9.03	8.52	101.43
B1/Moody's; B/S&P; B+/Fitch		7.875 16-FEB-2032	16-Feb-17	7.875	1500.00	16-Feb-32	10.10	8.64	94.91
B2/Moody's; B/S&P; B+/Fitch		7.625 NOV 28, 2047	28-Nov-17	7.625	1500.00	28-Nov-47	25.89	9.06	85.79
B2/Moody's; B/S&P; B+/Fitch		9.248 JAN 21, 2049	21-Nov-18	9.248	750.00	21-Jan-49	27.04	9.51	97.48

Rating/Agency	Issuer	Description	Issue Date	Issue Yield (%)	Outstanding Value (₦'bn)	Maturity Date	Days to Maturity	Risk Premium	Valuation Yield (%)	Discount Rate (%)
Commercial Papers										
A3GCR; A2/DataPro	MIXTA REAL ESTATE PLC	MREP CP XXXVI 11-FEB-22	19-May-21	12.50	1.02	11-Feb-22	29	5.39	9.42	9.35
A-Agusto; A/DataPro	UNITED CAPITAL PLC	UNCP CP VI 2-MAY-22	05-Aug-21	13.00	14.00	02-May-22	109	5.79	9.52	9.26
Bbb+DataPro	NEVEAH LIMITED	NEVE CP I 24-MAY-22	25-Nov-21	17.00	2.72	24-May-22	131	13.70	17.64	16.59
AAAGCR; Aa3/Moody's	DANGOTE CEMENT PLC	DANC CP II 25-MAY-22	26-Nov-21	9.00	7.96	25-May-22	132	5.65	9.59	9.27

Days to Maturity	Maturity	Closing Rate (%)	Yield (%)
Benchmark Nigerian Treasury Bills			
28	10-Feb-22	4.00	4.01
56	10-Mar-22	2.98	2.99
105	28-Apr-22	4.50	4.56
119	12-May-22	4.00	4.05
147	9-Jun-22	3.67	3.73
182	14-Jul-22	4.30	4.39
210	11-Aug-22	5.36	5.53
238	8-Sep-22	5.50	5.70
273	13-Oct-22	5.00	5.19
301	10-Nov-22	5.01	5.23
Benchmark Open Market Operation Bills			
19	1-Feb-22	5.70	5.72
47	1-Mar-22	5.28	5.32
215	16-Aug-22	5.50	5.68
264	4-Oct-22	5.50	5.73

Tenor	Rate ($/₦)
Currency Spot	
CBN SMIS Window	430.00
I&E FX Window	416.50
^^Currency Forwards	
1M	416.93
2M	419.79
3M	422.86
6M	432.10
1Y	447.13

Tenor	Rate ($/₦)
CBN OTC FX FUTURES	
3M	424.04
6M	428.32
12M	436.88

Tenor	Rate (%)
Money Market	
OPR	13.50
O/N	14.25

Funds										
Fund Name	Fund Manager	Net Asset Value (₦'bn)	Valuation Date	Units in Issue	Net Asset Value Per Unit	Bid Price (₦)	Offer Price (₦)	Yield (%)	No. of Units Redeemed	No. of Units Outstanding
Cordros Money Market Fund	Cordros Asset Management Limited	4.95	12-Jan-22	49,498,183.00	100.00	100.00	100.00	9.31	466,991.00	99,533,009.00
First Ally Asset Management Money Market Fund	First Ally Asset Management Limited	4.95	12-Jan-22	49,498,183.00	100.00	100.00	100.00	9.31	466,991.00	99,533,009.00
FSDH Treasury Bills Money Market Fund	FSDH Asset Management Limited	5.56	6-Jan-22	55,599,405.00	100.00	100.00	100.00	6.81	0.00	500,000,000.00
Greenwich Plus Money Market Fund	Greenwich Asset Management Limited	2.04	10-Jan-22	20,429,958.00	100.00	100.00	100.00	8.77	0.00	20,429,958.00
SFS Fixed Income Fund	SFS Capital Nigeria Limited	6.17	11-Jan-22	6,155,015,995.00	1.00	1.00	1.00	10.03	0.00	10,000,000,000.00
Stanbic IBTC Bond Fund	Stanbic IBTC Asset Management Limited	84.86	11-Jan-22	359,657,247.00	235.95	235.95	235.95	N/A	309,793.00	999,690,207.00
Stanbic IBTC Money Market Fund	Stanbic IBTC Asset Management Limited	221.35	11-Jan-22	221,354,381,251.00	1.00	1.00	1.00	7.80	664,610,998.00	220,689,770,253.00
Fund Name	Fund Manager	Net Asset Value ($'bn)	Valuation Date	Units in Issue	Net Asset Value Per Unit	Bid Price ($)	Offer Price ($)	Yield (%)	No. of Units Redeemed	No. of Units Outstanding
Stanbic IBTC Dollar Fund	Stanbic IBTC Asset Management Limited	0.40	11-Jan-22	308,220,733.00	1.29	1.29	1.29	N/A	22,801.00	399,977,199.00
Fund Name	Fund Manager	Net Asset Value (₦'bn)	Valuation Date	Units in Issue	Net Asset Value Per Unit	Bid Price (₦)	Offer Price (₦)	Yield (%)	No. of Units Redeemed	No. of Units Outstanding
Chapel Hill Denham Infrastructure Debt Fund	Chapel Hill Denham Management Limited	77.77	30-Sep-21	724,860,932.00	107.28	N/A	N/A	N/A	N/A	N/A
Fund Name	Issuer	Net Asset Value (₦'bn)	Valuation Date	No. of Units Issued	Net Asset Value Per Unit	BidPrice (₦)	OfferPrice (₦)	Yield (%)	No. of Units Redeemed	No. Units of Outstanding
Vetiva Funds Manager Limited Composition: 12.02% Tbills; 87.98% FGN Bonds	Vetiva Funds Manager Limited	0.56	12-Jan-22	3,520,359.000	159.20	158.20	160.20	N/A	1,550,000.00	3,520,359.00

NOTE:

This is an abridged version of the DQL, that represents the outstanding values and market capitalisation of the asset classes listed, quoted or have been granted permitted trading status on FMDQ. This version may be different to what is contained in the full DQL available on FMDQ's website (www.fmdqgroup.com)

* : Amortising Bond (Average life is calculated & not the Term-to-Maturity)

^ : Market Prices

PT: Permitted Trading

FGN: Federal Government of Nigeria

N/A : Not Available

FRN: Federal Republic of Nigeria

^^ Indicative FX Forward Rates

#Risk Premium is a combination of credit risk and liquidity risk premiums