•	Issuer/Fund Manager	Issue Description	L LISTING FEE RENEWAL (Complian	
			Sponsor	Sector	Issue/Fund Type	Rating Agency	Latest Rating	Rating Expiry	T
		W115.00bn 10-Year 15.25% Series 1 Fixed Rate Bonds Due 2033	Sub-National B	londs					Sea
ı	Lagos State Government of Nigeria	N137.33bn 10-Year 13.00% Series 4 Fixed Rate Bonds Due 2031	Chapel Hill Decham Adulsory Limited				AA-/GCR Aa-/Agusto B-/FRch		24
		N38.77bn 10-Year 17.25% Series 2 (Tranche II) Fixed Rate Bonds Due 2027		Public Sector	Bond	GCR Agusto Fitch		N/E, Dec-27, N/E	Ma
-[NS.34bn 9-Year 7-Months 15.85% Series 2 (Tranche IV) Fixed		PARK Sector		Agusto Fitch		N/E	Jan
		Rate Bonds Due 2027 WIDD Other 1D Year 12 25% Series 3 Fixed Rate Bonds Due 2030							Ma
_			Corporate Bo	inds					
	Acceleres SPV PLC	N2.275bn 5-Year 54.00% Fixed Rate Senior Linsecured Bonds Due 2027	FBNQuest Merchant Bank Limited	Payment Solution	Send	GCR	898+	N/E	Aug
	Access Bank PLC	W20,00bn 7-Year 15.50% Fixed Rate Subordinated Unsecured Bonds Due 2026	Chapel Hill Denham Advisory Limited	Financial Services	Send	Agusto & Co	As-	Jun-25	Aug
+		W10.31bn 5-Year 17.00% Series 1 Senior Unsecured Rixed Rate							
١.	Aradel Holdings PLC	Bonds Due 2028	RSDH Capital Limited	OII & Gas	Bond	GCR	A+	N/E	May
.	Ardova PLC	W11.44bn 7-Year 13.30% Series 1 (Tranche A) Fixed Rate Senior Unsecured Bonds Due 2028	Vetiva Capital Management Limited	OI & Gas	Bond	608		N/E	Mar
ľ		W13.86bn 1D-Year 13.65% Series 1 (Tranche B) Fixed Rate Senior Unsecured Bonds Due 2031			Sond		-		
		N11.50bn 7-Year 14.30% Series 1 Fixed Rate Bonds Due 2027	Chapel Hill Denham Advisory Limited		Send	Agusto & Co	A	May-25	346
5	Assels Funding 1 PLC	N16.40bn 10-Year 21.00% Series 1 Fixed Rate Bonds Due 2034	Stanbic IBTC Capital Limited	Gas	Bond	GCR	A-	N/E	Aug
6	BUA Cement PLC	N115.00bn 7-Year 7.50% Senior Unsecured Fixed Rate Bonds	Stanbic IBTC Capital Limited	Manufacturing	Send	DataPro	AA/DataPro	Apr-26	Apr
+		Due 2027				Agusto & Co.	A+/Agusto	Dec-25	
7	CardinalStone Financing SPV PLC	NS.00bn S-Year 7.00% Fixed Rate Bonds Due 2025	Chapel HIII Denham Advisory Limited	Financial Services	Sond	GCR; Agusto & Co	BBB(NG); A-	N/E; Dec-25	Apr
_	CERPAC Receivables Funding SPV PLC	N1.25bn 14.50% 7-Year Series 3 Fixed Rate Bonds Due 2028	DLM Advisory Limited	Services	Bond	Agusto & Co.	An ^{el}	Jan-23	Dec
9	C & I Leasing PLC	W10.00bn 7-Year 15-50% Series 2 Senior Secured Fixed Rate Bonds Due 2028	Condros Capital Limited	Services	Send	GCR Agusto & Co.	989+; 8bb+	N/C; Jun-25	24
20	The Company for Habitat and Housing in	N27.18bn S-Year 13.00% Series 1 Tranche A Rued Rate Senior Unsecured Bonds Due 2027	FSOH Capital Limited	Financial Services	Broot	608		N/E	hal-
-0	Africa	W18.82bn 7-Year 12.25% Series 1 Tranche B Rised Rate Senior Unsecured Bonds Due 2029	PASCH Capital Limited	reancial services	Bond	GCR	*	N/E	24
11	Coronation MB Funding SPV PLC	W35.00bn S-Year 6.25% Series 1 Subordinated Unsecured Fixed Parts Boods (No. 2025)	FBNQuest Merchant Bank Limited	Financial Services	Bond	Agusto & Co.	Sbb-	Jun-25	24
+		Rate Bonds Due 2025 W38.20bn 5-Year 23.50% Series 1 Fixed Rate Senior Unsecured Bonds Due 2034	Stanbic IBTC Capital Limited				 		Mar
			Stanbic IBTC Capital Limited	+		GCR: Moody's	AA+: B2	N/E	
		N3D.45bn 5-Year 12.50% Series 1 Tranche & Rised Rate Senior Unsecured Bonds Due 2026	Absa Capital Markets Nigeria Limited			uck; Moody's	AN+; B2	4/6	Aug
12	Dungote Cement PLC	W35.91bn 7-Year 13.50% Series 1 Tranche C Rued Rate Senior Unsecured Bonds Due 2028		Manufacturing	Bond			<u> </u>	
		N4.27bn 5-Year 11.85% Series 2 Tranche A Fixed Rate Senior Unsecured Bonds Due 2027				608	AAn	N/E	
		N23.34bn 7-Year 12.35% Series 2 Tranche B Fixed Rate Senior Unsecured Bonds Due 2029	Stanbic IBTC Capital Limited						34-25
		NSS.40bn 10-Year 13.00% Series 2 Tranche C Fixed Rate Senior Unsecured Bonds Due 2032	Ť						
\forall		N20.47bn 7-Year 12.75% Series 1 (Tranche A) Fixed Rate Senior							
13	Dangote Industries Funding PLC	Unsecured Bonds Due 2029 W177-12bn 10-Year 13-50% Series 1 (Tranche B) Rued Rate	Standard Chartered Capital and Advisory Limited	Manufacturine	Bond	GCR	AA+; A+	N/E; Jun-25	Nov
**	Dangote Industries Hunding PLC	Senior Unsecured Bands Due 2032		Name & Control	sono	Agusto & Co.	AA+; A+	Jun-25	
_		N112-42bn 10-Year 16.75% Series 2 Fixed Rate Senior Unsecured Bonds Due 2032	Stanbic IBTC Capital Limited						Mar
14	Development Bank of Nigeria	N23.00bn 5-Year 54.40% Series Fixed Rate Bonds Due 2028	DLM Advisory Limited	Financial Services	Bend	Agusto & Co.	Ass	Jun-25	Oct
	Eat & Go Finance SPV PLC	N11.50bn 7-Year 14.25% Series 1 Fixed Rate Senior Unsecured Bonds Due 2026	Stanbic IBTC Capital Limited Chapel Hill Denham Advisory Limited	Services	Rond	608	999	N/E	Mar
15		N3.50bn 7-Year 13.25% Series 2 Fixed Rate Senior Unsecured Bonds Due 2029							Jun-
		NI. 15bn 7-Year 18.00% Series 1 Fixed Rate Senior Unsecured Bonds Due 2031					999-	N/E	May
16	FBNQ MB Funding SPV PLC	NB.00bn 10-Year 6.25% Series 2 Fixed Rate Subordinated Unsecured Bonds Due 2030	Coronation Merchant Bank Limited	Financial Services	Bond	Agusto & Co.	Bibb+	Jun-25	Apr
T		N20.87bn Perpetual 16.00% Series 1 Fixed Rate Resettable NCS.25 Additional Tier 1 Subordinated Bonds							May
17	FCMB Group PLC		Chapel Hill Denham Advisory Limited	Financial Services	Bond	GCR	989+	N/E	Nov
		N26.00bn Perpetual 36.00% Series 2 Fixed Rate Resettable NCS-25 Additional Tier 1 Subordinated Bonds					-		
18	Fidelity Bank PLC	N41.21bn 10-Year 8.50% Series 1 Subordinated Unsecured Fixed Rate Bonds Due 2021	Planet Capital Limited	Financial Services	Bond	GCR Agusto & Co.	A; A	nys; Jan-26	Mar-
		N46.00bn 3-Year 14.50% Series 1 Fixed Rate Senior Unsecured Bonds Due 2026	FCMB Capital Markets Limited FCMB Capital Markets Limited	- Consumer Goods	Stored	Agusto & Co.	*	Sept-25	Ale
	Flour Mills of Nigeria PLC	N46.00bn S-Year 22.00% Series 2 Fixed Rate Senior Unsecured Bonds Due 2029							Aug
19		N4.89bn S-Year S.50% Series 4 Tranche A Senior Unsecured							
		Rised Rate Bonds Due 2025 W25.00bn 7-Year 6.25% Series 4 Tranche B Senior Unsecured							Jan-
		N25.00bn 7-Year 6.25% Series 4 Tranche B Senior Unsecured Reed Rate Bonds Due 2027							
20	PSDH Funding SPV PLC	N7.05bn S-Year B.SON Series 1 Tranche A Fixed Rate Subordinated Unsecured Bonds Due 2026	Stanbic IBTC Capital Limited	Financial Services	Bond	GCR Agusto & Co.	888; A-	N/C;	May
		N4.95bn 5-Year 8.00% Series 1 Tranche & Flued Rate Senior Unsecured Bonds Due 2026					889+; A	Dec-25	
21	GEL Usility Funding SPV PLC	W13.00bn 15-Year 15.15% Series 1 Senior Guaranteed Fixed Rate Infrastructure Bonds Due 2034	United Capital PLC	infrastructure	Bond	GCR	022	N/E	Jan-
_									
22	Geregu Power PLC	N40.09bn 7-Year 54.50% Series 1 Senior Unsecured Rixed Rate Bonds Due 2029	United Capital PLC	ruwer .	Bond	GCR	*	N/E	Oct-
23	GPC-SPV Company PLC	N20.00bn 10-Year 13.00% Series 1 Serior Guaranteed Fixed Rate Bonds Due 2031	Planet Capital Limited	Energy & Logistics	Bond	Agusto & Co	Ass	Nov-25	Mar-
		N25.00bn 20-Year 13.25% Series 2 Serior Guaranteed Fixed Rate Infrastructure Bonds Due 2042				Agusto & Co.	Bbb	Jun-30	Aug
24	LF2C Funding SPV PLC	N17.50bn 20-Year 15.25% Series 3 Serior Guaranteed Fixed Rate Infrastructure Bonds Due 2013	Stanbic IBTC Capital Limited	infrastructure	Bond	GCR	AAA	N/E	lun-
+		Immissructure Bonds Due 2043		—		_		-	
25	Mecure Industries Funding SPV PLC	N2.00bn 5-Year 12.00% Series 1 Senior Secured Fixed Rate Bonds Due 2026	Condros Capital Limited	Healthcare	Bond	GCR	892+	N/E	Nov
							1		
T									
		W110.00bn 7-Year 13.00% Series 1 Senior Unsecured Fixed Rate Bonds Due 2028							Oct-
	MTN Nigeria Communications PLC		Chapel HIII Denham Advisory Limited	Telecommunications	Bond	GCR Agusto & Co.	AA; Aa+		
26		W90.00bn 10-Year 12.75% Series 2 Serior Unsecured Fixed Rate Bonds Due 2021						N/E; Jun-25	Feb
		W10.09bn 6-Year 13.5% Series 1 (Tranche A) Senior Unsecured Rised Rate Bonds Due 2026							
		W2D4.91bn 10-Year 24.5% Series 1 (Franche R) Senior Unsecured Rised Rate Bonds Due 2032	İ						Feb
+							 		
27	NOVAMBL Investments SPV PLC	N10.00bn 7-Year 12.00% Series 1 Subordinated Unsecured Bonds Due 2027	United Capital PLC	Financial Services	Bond	Agusto & Co.	Bbb-	May-25	Dec
		W11.00bn 15-Year 13.80% Series 2 Bonds Due 2033					1		24
28	Nigeria Mortgage Refinance Company PLC		DLM Advisory Limited	Financial Services	Bond	GCR Agusto & Co.	AA+; Aa	N/C; Jun-25	
-		NB.00bn 15-Year 14.90% Series 1 Bonds Due 2030						Jan-25	Sept
		N10.00bn 7-Year 7.20% Series 3 Fixed Rate Bonds Due 2027					1		lan-
	Parthian Partners Funding SPV PLC	W10.00bn 3-Year 13.50% Series 1 Fixed Rate Senior Short-Term Bonds Due 2025	Renaissance Securities Nigeria Limited	Financial Services	Bond	Agusto & Co	855	34-25	Oct
29			t	Infrastructure	good	GCR	020	N/E	May
		N10.00bn 10-Year 13.25% Series 1 Serior Fixed Rate Guaranteed	FCMB Capital Markets Limited						
30	PAT Digital Infra Fund SPV PLC	WID.00bn 10-Year 13.25% Series 1 Serior Fixed Rate Guaranteed Infrastructure Bonds One 2092							
		N40.00bn 10-Year 13.35% Series 1 Serior Flued Rate Guaranteed Infrastructure Bonds Due 2002 N34.50bn 7-Year 13.85% Series 1 Flued Rate Bonds Due 2029	PCMB Capital Markets Limited Stanbic IBTC Capital Limited	Agro-Alled	Bend	GCR		N/S	
30	PAT Digital Infra Fund SPV PLC				Bond Bond		A-		aus- Oct-

		NZ 50bn 5-Year 12 50% Series 1 Fixed Rate Bonds Due 2026							E45.76					
34	Sundry Foods Funding SPV PLC		CardinalStone Partners Limited	Quick Service Restaurant	Bond	GCR	A-	N/E						
		NS.50bn S-Year 16.00% Series 2 Fixed Rate Bonds Due 2028							Jan-26					
35	TSL SPV PLC	W12.00bn 10-Year 10.00% Series 1 Senior Guaranteed Fixed Rate Infrastructure Bonds Due 2000	Stanbic IBTC Capital Limited	Transport Services	Bond	Agusto & Co.	Ass	Dec-25	Mar-26					
-		Infrastructure Bonds Due 2093												
36	UAC of Nigeria PLC	NS.82bn 7-Year 21.50% Series 1 Senior Unsecured Fixed Rate Bonds Due 2031	Stanbic IBTC Capital Limited	Holding Company	Bond	Agusto & Co. DataPro	A-;A-	Jun-25;Oct-25	Dec-25					
H														
37		NG.31bn 7-Year 15.75% Series 2 Senior Unsecured Fixed Rate Bonds Due 2025	Stanbic IBTC Capital Limited			GCR	899+; 85b	N/K; Jun-25	Nov-25					
27	Union Bank of Nigeria PLC	N30,00bn 10-Year 16,20% Series 3 Senior Unsecured Fixed Rate	Standard Chartered Capital and Advisory	Financial Services	Bond	Agusto & Co.	899+; 95b-	N/S:	Aug-25					
		Bonds Due 2025	Limited				BMB+; BSS-	N/K; Jun-25	All Car					
		N10.00bn 5-Year 12.50% Series 1 Senior Unsecured Rixed Rate Bonds Due 2025	Absa Capital Markets Nigeria Limited						M-25					
38	United Capital PLC	MOTOR DUA 2025		Financial Services	Rond	Agusto & Co.	AA-; A-	Jun-25						
		N11.73bn 5-Year 15.50% Series 2 Senior Unsecured Fixed Rate Bonds Due 2027	FSDH Capital Limited			-			Nov-25					
┢														
39	Viathan Funding PLC	N10.00bn 10-Year 16.00% Series 1 Serior Guaranteed Fixed Rate	Renalisance Securities Nieeria Limited	Power	Bond	GCR	AAA	N/E	tan-26					
		Bonds Due 2027												
\vdash														
40	Wema Funding SPV PLC	W17.68bn 7-Year 16.50% Series 2 Fixed Rate Bonds Due 2025	Chapel HIII Denham Advisory Limited	Financial Services	Bond	Agusto & Co.	A	Sept-25	Nov-25					
			Corporate Green	Bonds										
1	NSP-SPV Powercorp PLC	NB.50bn 15-Year 15.60% Series 1 Guaranteed Fixed Rate Senior Green infrastructure Bonds Due 2034	United Capital PLC	Power	Bond	GCR	AA.	N/E	Apr-26					
		NG. 33bn 10-Year 12.00% Series 2 Fixed Rate Senior Green Bonds. Due 2031	Stanbic IBTC Capital Limited	Power	Bond				34-25					
			Sub-National S	iukuk										
1	Lagos State Infrastructure Sukuk SPV PLC	W19.82bn 7-Year 54.675% Series 2 Fixed Return Forward Ijara Lease Sukuk Due 2030	Latus Financial Services Limited	Public Sector	Sukuk	GCR	AA	N/E	Aug-25					
			Corporate Suit	tuk										
1	Family Homes Sukuk Issuance Program PLC	N10.00bn 7-Year 13.00% Series 1 Ijara Lease Sukuk Due 2028			Sale	G/R	959+; As	N/K;	Aug-25					
1	Family Homes Sukuk Issuance Program PLC	W20.00bn 7-Year 54.00% Series 2 Ijara Lease Sukuk Due 2029	Chapel Hill Denham Advisory Limited	Housing	Sukuk	GCR Agusto & Co.	989+; As-	N/E;	Jan-26					
			Funds											
		Series 149,450,000 units of N100.00 each at N101.20					AA-(IM); A-							
	Chapel Hill Denham Management Limited	Series 2 150,000,000 units of N100.00 each at N103.20	Chapel Hill Derham Management Limited	Financial Services	infrastructure Fund	Agusto & Co. GCR		ian-26; N/E	in-25					
		Series 3 150,000,000 units N100.00 each at N106.75												
		Series 4 150,000,000 units N100.00 each at N108.45												
1		Series 5 150,000,000 units of N200.00 each at N108.45												
		Series 6 141,494,768 units of N200.00 each at N109.72												
		Series 7 184,740,440 units of N300.00 each at N109.58												
		Series 8 194,235,299 units of N300.00 each at N108.40	Ť											
			-											
		Series 9 246,182,408 units N100100 each at N108.89												
2	Cordros Asset Management Limited	10,000,000 units of N100.00 each in the Fund	Vetiva Capital Management Limited	Financial Services	Money Market Fund	Agusto & Co.	A-(f)	Apr-26	N/A					
		500,000,000 units of N1.00 each in the Fund			Ralanced Diversity Fund									
3	Emerging Africa Asset Management Limited	1,000,000,000 units of N1.00 each at par payable in full on application	Emerging Africa Asset Management Limited	Financial Services	Bond Fund	DataPro	AA-(9)	N/A	N/A					
		20,000 units of \$500.00 each at par in the Fund			Eurobond Fund									
		1,000,000,000 units of N1.00 each at per payable in full on	Ť		Money Market Fund			Aug-25						
4	First Ally Asset Management Limited	application 1,500,000,000 units of N1.00 each in the Fund	First Ally Asset Management Limited	Financial Services	Money Market Fund	Agusto & Co.	A(f)	Jun-25	N/A					
_														
s	FSDH Asset Management Limited	15,000,000 units of N200.00 each at par in the Fund	FSDH Merchant Bank Limited	Financial Services	Money Market Fund	GCR	859+	N/E	N/A					
6	Greenwich Asset Management Limited	10,000,000 units of N300.00 each in the Fund	Greenwich Merchant Bank Limited	Financial Services	Mutual Fund	DataPro	A(F)	Sept-24	N/A					
7	Marble Capital Limited	5,000,000 units of N100.00 each in the Fund	Marble Advisory Limited	Financial Services	Halal Rixed Income Fund	N/A	N/A	N/A	Aug-25					
		10,000,000 units of N1.00 each at N100.00 per Unit in the Fund			Bond Fund	N/A	N/A	N/A	N/A					
8	Stanbic IETC Asset Management Limited	5,000,000 units of US\$1 each at par in the Fund	Stanbic IBTC Capital Limited	Financial Services	Dollar Fund	N/A	N/A	N/A	N/A					
		10,000,000 units of N200.00 each at par in the Fund	†	1	Money Market Fund	GCR	AA+; Aa-(f)	N/K;	N/A					
		10,000,000 units of N100.00 each at par in the Fund 500,000,000 units of N1.00 each in the Fund		-		Agusto & Co.	A+-(1)	Dec-25 N/E	N/A					
-	SFS Capital Nigeria Limited	500,000,000 units of N1.00 each in the Fund 5,070,359.00 Units of 0.5x of the value of the S&P Nigerian	SFS Capital Nigeria Limited	Financial Services	Fixed Income Fund									
10	Vetiva Fund Managers Limited	5,070,359.00 Units of 0.5x of the value of the S&P Nigerian Sovereign Bond	Vetiva Fund Managers Limited	Financial Services	Exchange Traded Fund	N/A	N/A	N/A	N/A					
1 -														
SCR.	Note: CCX Global Credit Rating Company Limited													
N/A	Not Applicable													
N/S	See Supply (salid until suplated, withdrawn, or suppended by GCI)													
·	Insuer for monty known as Niger Dinta Explanation & Production PtC													
-	Insuar formerly known as form OII PLC Fully Compliant: Insua/Insuar Rating or Jennal Listing Fee Payment up to date													
	Issue/Issuer Rating Expired: Issuer is within the rating renewal "grace period"													
	Issue/Issuer Rating Expired: Issuer is within th				nauer Rating or Annual Listing Fee Renewal Due									
	Issue/Issuer Rating Expired: Issuer is within th													
	Issue/Issuer Rating Expired: Issuer is within th		or Fee gayment not up to date											
	Issue/Issuer Rating Expired: Issuer is within th		w fee severent not up to date											