

LISTED BONDS STATUS REPORT AS AT MARCH 7, 2025

SLN	Issuer	Programme Size (M USD)	Series	Tranche	Issue Size (M USD)	Issue Date	Next Coupon Payment Due Date	Current Coupon Payment Due Date	Next Coupon Payment Due Date	Maturity Date	Struct/Security Rating (IG Equity)	Sector	Lead Rating House	
<b>Sub-National Bonds</b>														
1	Lagos State Government of Nigeria	100.00	A	1	115.00	23-May-23	15	15.00	23-May-23	23-May-23	AA-/GCR	Oil & Gas	Chaparril Oil Services (Nigeria) Limited	
					137.50	25-Jun-21	10	13.75	25-Jun-21	25-Jun-21	N/A			
					100.00	20-Jan-20	10	12.25	20-Jan-20	20-Jan-20	N/A			
					38.77	15-Aug-17	10	17.25	15-Aug-17	15-Aug-17	N/A			
2	Lagos State Government of Nigeria	50.00	A	1	5.34	17-Jan-18	6.7	15.85	17-Feb-24	17-Aug-24	AA-/GCR	Oil & Gas	Chaparril Oil Services (Nigeria) Limited	
					16.00	15-Jun-22	6	16.00	15-Dec-24	15-Jun-22	AA-/GCR			
<b>Corporate Bonds</b>														
1	Accorbank SPV PLC	20.00	A	1	2.28	15-Jun-22	6	16.00	15-Dec-24	15-Jun-22	BBB-/GCR	Financial Services	Standard & Poor's	
2	Accorbank PLC	20.00	A	1	30.00	23-Jul-19	7	15.50	23-Jan-25	23-Jul-19	AA-/GCR & Co	Financial Services	Standard & Poor's	
3	Accorbank PLC	20.00	A	1	10.33	13-Jan-23	1	17.00	13-Jan-25	13-Jul-25	AA-/GCR	Oil & Gas	Standard & Poor's	
4	Africa PLC**	40.00	A	1	14.44	12-Nov-21	5	13.30	12-Nov-24	12-May-25	13-Nov-28	B-/GCR	Oil & Gas	
					13.84	12-Nov-21	10	13.61	12-Nov-24	12-May-25	13-Nov-28			
5	Airtel Nigeria PLC	50.00	A	1	16.45	13-Apr-24	10	21.00	13-Oct-24	17-Apr-25	12-Apr-34	A-/GCR	Gas	
					11.55	20-May-20	7	14.30	20-Nov-24	20-May-25	20-May-27			
6	Bank Cement PLC	200.00	A	1	115.00	30-Dec-20	7	7.50	30-Dec-24	30-Jun-25	30-Dec-27	AA-/GCR	Manufacturing	Standard & Poor's
7	CardinalStone Financing SPV PLC	50.00	A	1	5.00	30-Dec-20	1	7.00	30-Dec-24	30-Jun-25	30-Dec-27	BBB-/GCR & Co	Financial Services	Chaparril Oil Services (Nigeria) Limited
8	CEBRAC Reconvertible Funding SPV PLC	40.00	A	1	1.25	16-Sep-21	7	16.50	16-Jan-25	15-Jul-25	AA-/GCR & Co	Services	Standard & Poor's	
9	C & I Leasing PLC	20.00	A	1	10.50	09-Jan-21	7	15.50	09-Oct-24	09-Jun-25	09-Jan-28	BBB+/GCR	N/A	Standard & Poor's
10	The Company for Habitat and Housing in Africa	200.00	A	1	21.14	20-Apr-22	1	13.00	20-Oct-24	20-Apr-25	20-Apr-27	B-/GCR	Financial Services	
					18.82	20-Apr-22	7	13.25	20-Oct-24	20-Apr-25	20-Apr-28			
11	Continental Mill Funding SPV PLC	100.00	A	1	25.00	30-Nov-20	6	6.25	30-Nov-24	30-May-25	30-Nov-25	BBB-/GCR & Co	Financial Services	Standard & Poor's
12	Dangote Cement PLC	300.00	A	1	100.00	28-Apr-20	1	13.50	30-Oct-24	30-Apr-25	30-Apr-25	AA-/GCR	Construction	
					10.41	28-May-21	1	13.50	30-Nov-24	30-May-25	30-May-26			
					15.81	28-May-21	7	13.50	30-Nov-24	30-May-25	30-May-28			
					4.27	27-Apr-22	1	11.85	30-Oct-24	30-Apr-25	30-Apr-27			
2	Dangote Cement PLC	300.00	A	1	23.34	27-Apr-22	7	13.35	30-Oct-24	30-Apr-25	30-Apr-28	AA-/GCR	Construction	
					38.40	27-Apr-22	10	13.00	30-Oct-24	30-Apr-25	30-Apr-30			
13	Dangote Industries Funding PLC	300.00	A	1	113.41	05-Dec-22	10	16.75	05-Dec-24	05-Jun-25	05-Dec-32	AA-/GCR	Manufacturing	
					10.47	09-Jul-22	7	12.75	09-Jan-25	09-Jul-25	10-Jul-26			
					177.12	09-Jul-22	10	13.50	09-Jan-25	09-Jul-25	09-Jul-27			
14	Development Bank of Nigeria	100.00	A	1	21.00	13-Jul-21	1	14.40	13-Nov-25	13-Jul-25	13-Jul-28	AA-/GCR & Co	Financial Services	Standard & Poor's
15	Earl & Go Finance SPV PLC	15.00	A	1	11.50	17-Dec-18	7	14.25	17-Dec-24	17-Jun-25	17-Dec-27	BBB/GCR	N/A	
					3.50	08-Mar-22	7	13.50	08-Sep-24	08-Mar-25	08-Mar-26			
16	Earl & Go Finance SPV PLC	36.00	A	1	1.10	22-Feb-24	7	16.00	22-Feb-25	17-Aug-25	22-Feb-31	BBB/GCR	N/A	Chaparril Oil Services (Nigeria) Limited
17	EMM Mill Funding SPV PLC	50.00	A	1	8.00	16-Dec-20	10	6.25	16-Dec-24	16-Jun-25	16-Dec-30	AA-/GCR & Co	Financial Services	Standard & Poor's
17	FCMB Group PLC	200.00	A	1	20.49	16-Feb-23	N/A	16.00	16-Feb-25	16-Aug-25	N/A	Financial Services		
					21.00	24-Oct-23	10	16.00	24-Oct-24	24-Apr-25	N/A			
18	Fidelity Bank PLC	100.00	A	1	41.21	07-Jan-21	10	8.50	07-Jan-25	07-Jul-25	07-Jan-32	AA-/GCR & Co	Financial Services	Standard & Poor's
19	Four Mills of Nigeria PLC	200.00	A	1	40.00	28-May-24	1	22.00	30-Nov-24	30-May-25	30-May-25	AA-/GCR & Co	Consumer Goods	
					40.00	08-Nov-23	1	14.50	08-Nov-24	08-May-25	08-May-26			
					4.99	14-Dec-20	1	5.50	14-Dec-24	14-Jun-25	15-Dec-25			
					20.00	14-Dec-20	7	6.25	14-Dec-24	14-Jun-25	14-Dec-27			
20	FSDH Funding SPV PLC	30.00	A	1	7.05	16-Feb-21	1	8.50	16-Feb-25	16-Aug-25	16-Feb-26	BBB-/GCR	N/A	
					4.95	16-Feb-21	1	8.00	16-Feb-25	16-Aug-25	16-Feb-26			
21	GLS Utility Funding SPV PLC	50.00	A	1	13.00	28-Aug-19	15	15.10	28-Feb-25	28-Aug-25	28-Aug-34	AA-/GCR	N/A	Standard & Poor's
22	Greengrass Power PLC	100.00	A	1	40.00	28-Feb-22	7	14.50	28-Jan-25	28-Jul-25	28-Jul-30	AA-/GCR	N/A	Standard & Poor's
23	GPC SPV Company PLC	90.00	A	1	20.00	23-Nov-21	10	13.00	23-Nov-24	23-May-25	23-Nov-31	AA-/GCR & Co	Energy & Logistics	Standard & Poor's
24	IGFC MFB SPV PLC	20.00	A	1	6.20	30-Mar-20	1	13.00	30-Sep-24	30-Mar-25	30-Mar-25	BBB-/GCR	N/A	Standard & Poor's
25	IGFC Funding SPV PLC	61.00	A	1	20.00	10-May-22	20	13.25	10-Sep-24	10-Mar-25	10-Mar-32	AA-/GCR & Co	Infrastructure	
					27.00	28-Mar-23	25	13.25	28-Sep-25	28-Mar-26	28-Mar-31			
26	Iconic Initiative Funding SPV PLC	20.00	A	1	2.00	23-Mar-21	4	13.00	30-Sep-24	30-Mar-25	30-Mar-26	BBB+/GCR	N/A	Standard & Poor's
27	MfN Nigeria Communications PLC	200.00	A	1	30.00	30-Sep-22	4	13.50	30-Sep-24	30-Mar-25	30-Sep-25	AA-/GCR	Telecommunications	
					104.91	30-Sep-22	10	14.50	30-Sep-24	30-Mar-25	30-Sep-32			
					110.00	05-May-21	7	13.00	05-Nov-24	05-May-25	05-May-28			
28	NOMMBS Investments SPV PLC	50.00	A	1	30.00	04-Nov-21	10	12.75	8-Nov-24	8-May-25	04-Nov-31	AA-/GCR	Financial Services	
					10.00	23-Jul-20	7	12.00	23-Jan-25	23-Jul-25	23-Jul-27			
29	Nigeria Mortgage Refinance Company PLC	400.00	A	1	6.00	20-Jul-15	15	14.00	15-Dec-24	15-Mar-25*	20-Jul-30	AA-/GCR	Financial Services	
					11.00	22-May-18	15	13.00	15-Dec-24	15-Mar-25*	15-Mar-30			
30	Pathway Partners Funding SPV PLC	10.00	A	1	30.00	02-Nov-20	7	7.20	15-Dec-24	15-Mar-25*	02-Nov-30	AA-/GCR	Financial Services	
					10.00	27-Jul-22	1	13.50	27-Jan-25	27-Jul-25	27-Jul-25			
31	Pathway Partners Funding SPV PLC	45.00	A	1	31.80	05-Oct-18	7	16.25	05-Oct-24	05-Apr-25	06-Oct-25	BBB-/GCR	N/A	Standard & Poor's
32	PHD Digital Infra Fund SPV PLC	50.00	A	1	10.00	02-Feb-22	10	13.25	02-Feb-25	02-Aug-25	02-Feb-32	AA-/GCR & Co	Infrastructure	Chaparril Oil Services (Nigeria) Limited
33	Procon PLC	50.00	A	1	34.50	01-Apr-22	7	12.85	05-Oct-24	05-Apr-25	05-Apr-30	AA-/GCR	N/A	Standard & Poor's
34	Procon BPT Securitisation SPV PLC	300.00	A	1	34.50	24-May-19	13	17.00	27-Oct-24	27-Apr-25	27-Oct-31	BBB-/GCR & Co	Transport Services	Standard & Poor's
35	Procon Investment Management SPV PLC	45.00	A	1	31.80	05-Oct-18	7	16.25	05-Oct-24	05-Apr-25	06-Oct-25	BBB-/GCR	N/A	Standard & Poor's
35	Sandy Foods Funding SPV PLC	20.00	A	1	2.00	15-Nov-21	1	13.50	10-Oct-24	10-Jun-25	10-Oct-26	A-/GCR	N/A	
					5.50	23-Oct-21	1	16.00	23-Oct-24	23-Apr-25	23-Oct-26			
36	SLC SPV PLC	50.00	A	1	12.00	06-Oct-20	10	10.00	06-Oct-24	06-Apr-25	06-Oct-30	AA-/GCR & Co	Dec-24	Standard & Poor's
37	United Bank of Nigeria PLC	300.00	A	1	6.51	07-Sep-18	7	15.75	03-Mar-25	03-Sep-25	03-Sep-25	BBB-/GCR	N/A	
					30.00	27-Jan-19	10	16.20	27-Dec-24	27-Jan-25	27-Jan-28			
38	United Capital PLC	30.00	A	1	10.00	28-May-20	1	13.50	28-Nov-24	28-May-25	28-May-25	AA-/GCR	Financial Services	
					11.73	14-Sep-22	1	15.00	14-Sep-24	14-Mar-25	14-Sep-27			
39	United Funding PLC	50.00	A	1	10.00	15-Dec-17	10	16.00	15-Dec-24	15-Jun-25	14-Dec-27	AA-/GCR	N/A	Standard & Poor's

40	Wema Funding BV PLC	50.00	2	27.48	22-Oct-18	7	35.50	12-Oct-25	NC	12-Apr-25	12-Oct-25	A-/Rating B-/G	Sept-25	Financial Services	Chaparral Debtors Advisory Limited
<b>Green Bonds</b>															
1	NIP SPV Powercorp PLC	50.00	2	8.00	27-Feb-19	15	25.00	27-Feb-25	NC	27-Aug-25	27-Feb-26	AAA/SCB	N/A	Power	London Capital & Partners PLC Capgem Limited
			2	8.33	15-Apr-21	10	22.00	15-Oct-21	NC	15-Apr-25	15-Apr-31				
<b>Subnational Sukuk</b>															
SN	Issuer	Programme Size (MW)	Spikes	Tranche Amount (MW)	Issue Date	Term (Years)	Coupon Rate (%)	Last Rental Payment Due Date	Renet Payment Status	Next Rental Payment Due Date	Maturity Date	Moody/Issuer Rating (s)	Moody/Issuer Rating (d) Equity	Sector	Lead Rating Agency
1	Lagos State Infrastructure Sukuk BV PLC	5000.00	2	29.42	23-May-23	7	44.68	23-Nov-23	NC	23-May-25	23-May-30	Aa-/G2	N/A	-	Latin American Securities Limited
<b>Corporate Sukuk</b>															
1	Family Homes Sukuk Insurance Program PLC	30.00	1	30.00	15-Jul-21	7	13.00	15-Nov-21	NC	15-Jul-25	15-Jul-28	A/SCB	N/A	Housing	Chaparral Debtors Advisory Limited
2			2	30.00	10-Sep-22	7	14.00	10-Sep-22	NC	10-Mar-25	10-Sep-25				

**Legend**

- Paid
- Not Paid
- Not Confirmed
- Not Confirmed
- Global Credit Rating Company Limited  
Opinion and quality
- Issuer formerly known as Niger Delta Exploration and Production PLC
- Issuer formerly known as Fortis DR PLC
- Expected August First Interest Date
- No Entry (not yet added, withdrawn, or suspended by GCR)
- Bond was listed on MOU Exchange prior coupon payment date the coupon has been paid since the bond was listed