

MARKET NOTICE

To:ALL MARKET PARTICIPANTSFrom:SECURITIES REGISTRATION & LISTINGS GROUPReference:FMDQX/RLG/010225/MN-51Notice Date:January 2, 2025Effective Date:December 30, 2024

RESUMPTION OF SECURITIES ADMISSION SERVICES IN THE NIGERIAN COMMERCIAL PAPER MARKET

This Market Notice is issued as an update to <u>MN-50 (Suspension of FMDQ Exchange's Admission Services in the</u> <u>Nigerian CP Market</u>), to notify all stakeholders of FMDQ Securities Exchange Limited ("FMDQ Exchange" or the "Exchange") of the immediate resumption of the Exchange's securities admission services in the Nigerian commercial paper ("CP") market.

As previously communicated in MN-50, following engagements with the Securities and Exchange Commission ("**SEC**" or the "**Commission**"), FMDQ Exchange shall immediately resume its securities admission services in the Nigerian CP market pending the finalisation of the ongoing engagements with the Commission on the operationalisation of the <u>New Rule on the Issuance of Commercial Papers</u> released by the Commission.

Consequently, FMDQ Exchange has immediately returned to the status quo prior to the release of MN-50, and thus resumed the processing of new and ongoing applications in respect of prospective CP Programme registrations, revisions/extensions and issuances/quotations. The Exchange would provide relevant updates and further developments in respect of the above to market participants in due course.

Please be advised accordingly.

Should you have any question(s) about this Market Notice, please do not hesitate to contact the Securities Registration & Listings Group at rlg@fmdqgroup.com.

This FMDQ Securities Exchange Limited Market Notice can be found at: <u>https://fmdqgroup.com/exchange/market-notice/</u>