

MARKET NOTICE



To: ALL MARKET PARTICIPANTS
From: FIXED INCOME AND CURRENCIES MARKETS GROUP
Reference: FMDQX/FCG/121224/MN-48
Notice Date: December 12, 2024
Effective Date: December 12, 2024

CHANGE OF ALL REFERENCES TO NAFEM CLOSING RATE TO FMDQ FX CLOSING RATE

This Market Notice is issued to notify all FMDQ Securities Exchange Limited ("**FMDQ Exchange**" or the "**Exchange**") stakeholders in the Nigerian Foreign Exchange ("**FX**") market of the revision of all references to *the Nigerian Autonomous Foreign Exchange Market ("NAFEM")* across relevant FMDQ Exchange market documentation and information/reports to *FMDQ Foreign Exchange ("FMDQ FX")*.

This revision is in line with the recent developments in the Nigerian FX market as regards the launch of the Electronic Foreign Exchange Market System ("**EFEMS**") and publication of the revised guidelines for the Nigerian Foreign Exchange Market by the Central Bank of Nigeria ("**CBN**").

Consequently, the **NAFEM Closing Rate** published by FMDQ Exchange will be updated accordingly to **FMDQ FX Closing Rate**.

Please be advised accordingly.

Should you have any question(s) about this Market Notice, please do not hesitate to contact Fixed Income and Currencies Markets Group at fcg@fmdqgroup.com.