

ISSUER RATING/ANNUAL LISTING FEE RENEWAL COMPLIANCE REPORT AS AT SEPTEMBER 30, 2024

S/N	Issuer/Fund Manager	Issue Description	Sponsor	Sector	Issue/Fund Type	Rating Agency	Latest Rating	Compliance Status	
								Rating Expiry	Annual Listing Fee Renewal
Sub-National Bonds									
1	Lagos State Government of Nigeria	N127 12bn 10 Year 13.25% Series 4 Fixed Rate Bonds Due 2031	Chapel Hill Denham Advisory Limited	Public Sector	Bond	AA-/GCR AA-/Agents &/Roth	N/A, Sen+ 24, N/A	N/A	Jan 25
		N128 10 Year 12.25% Series 2 (Tranche 1) Fixed Rate Bonds Due 2027							Mar 25
		N129 10 Year 7.00% Series 15.00% Series 2 (Tranche V) Fixed Rate Bonds Due 2027							Jan 25
		N130 10 Year 12.25% Series 3 Fixed Rate Bonds Due 2031							Jan 25
Corporate Bonds									
1	Accession SPV PLC	N12750n 5 Year 14.00% Fixed Rate Senior Unsecured Bonds Due 2027	RHQuant Merchant Bank Limited	Equipment Solution	Bond	GGI	BB+	N/A	Jan 25
2	Access Bank PLC	N14100n 7 Year 10.00% Fixed Rate Subordinated Unsecured Bonds Due 2028	Chapel Hill Denham Advisory Limited	Financial Services	Bond	Agenta & Co	A+	Nov 25	Aug 24
3	Aselad Holdings PLC	N15130n 5 Year 27.00% Series 1 Senior Unsecured Fixed Rate Bonds Due 2028	ICM Capital Limited	Oil & Gas	Bond	GGI	A+	N/A	Jan 25
4	Hollow PLC	N15140n 7 Year 12.00% Series 1 (Tranche A) Fixed Rate Senior Unsecured Bonds Due 2028	Virtus Capital Management Limited	Oil & Gas	Bond	GGI	A+	N/A	Jan 25
		N15140n 10 Year 13.00% Series 1 (Tranche B) Fixed Rate Senior Unsecured Bonds Due 2031			Bond	GGI	A+	N/A	Jan 25
5	Asanki Funding 1 PLC	N15150n 7 Year 14.00% Series 1 Fixed Rate Bonds Due 2027	Chapel Hill Denham Advisory Limited	Gas	Bond	Agenta & Co	A	Nov 25	Jan 25
		N15160n 10 Year 21.00% Series 1 Fixed Rate Bonds Due 2028			Bonds: BTEC Capital Limited	GGI	A+	N/A	Aug 25
6	B&A Cement PLC	N15170n 7 Year 7.50% Senior Unsecured Fixed Rate Bonds Due 2027	Bonds: BTEC Capital Limited	Manufacturing	Bond	Datapro	AA	May 25	Apr 25
7	CardwayDown Financing SPV PLC	N15180n 5 Year 7.00% Fixed Rate Bonds Due 2025	Chapel Hill Denham Advisory Limited	Financial Services	Bond	GGI, Agenta & Co	BBB(N)	N/A	Apr 25
8	CEBRAC Receivables Funding SPV PLC	N15200n 14.50% 7 Year Series 1 Fixed Rate Bonds Due 2028	DLM Advisory Limited	Services	Bond	Agenta & Co	A+	Nov 25	Dec 24
9	C&I Leasing PLC	N15210n 7 Year 15.50% Series 2 Senior Secured Fixed Rate Bonds Due 2028	Corobee Capital Limited	Services	Bond	GGI	BB+	N/A	Jan 25
10	The Company For Habitat and Housing in Africa	N15220n 5 Year 12.00% Series 1 Tranche A Fixed Rate Senior Unsecured Bonds Due 2027	ICM Capital Limited	Financial Services	Bond	GGI	AA	N/A	Jan 25
		N15220n 10 Year 12.25% Series 1 Tranche B Fixed Rate Senior Unsecured Bonds Due 2029			Bond	GGI	AA	N/A	Jan 25
11	Coronation MB Funding SPV PLC	N15230n 5 Year 8.25% Series 1 Subordinated Unsecured Fixed Rate Bonds Due 2025	RHQuant Merchant Bank Limited	Financial Services	Bond	Agenta & Co	BB+	Nov 25	Jan 25
12	Stangie Cement PLC	N15240n 5 Year 12.50% Series 1 Fixed Rate Senior Unsecured Bonds Due 2025	Bonds: BTEC Capital Limited	Manufacturing	Bond	GGI, Moody's	AA+, B2	N/A	Aug 25
		N15240n 7 Year 12.50% Series 1 Tranche A Fixed Rate Senior Unsecured Bonds Due 2026			Bond	GGI	AA+	N/A	Jan 25
		N15240n 7 Year 13.50% Series 1 Tranche B Fixed Rate Senior Unsecured Bonds Due 2026			Bond	GGI	AA+	N/A	Jan 25
		N15240n 7 Year 12.50% Series 2 Tranche C Fixed Rate Senior Unsecured Bonds Due 2029			Bond	GGI	AA+	N/A	Jan 25
13	Stangie Industries Funding PLC	N152470n 7 Year 12.75% Series 1 (Tranche A) Fixed Rate Senior Unsecured Bonds Due 2027	Standard Chartered Capital and Advisory Limited	Manufacturing	Bond	GGI	AA+	N/A	Nov 24
		N152470n 10 Year 13.50% Series 1 (Tranche B) Fixed Rate Senior Unsecured Bonds Due 2030			Bonds: BTEC Capital Limited	GGI	AA+	N/A	Mar 25
14	Development Bank of Nigeria	N15250n 5 Year 14.40% Series Fixed Rate Bonds Due 2028	DLM Advisory Limited	Financial Services	Bond	Agenta & Co	A+	Apr 25	Oct 24
15	L&G Finance SPV PLC	N15250n 7 Year 14.25% Series 1 Fixed Rate Senior Unsecured Bonds Due 2028	Bonds: BTEC Capital Limited	Services	Bond	GGI	BBB	N/A	Jan 25
		N15250n 7 Year 12.25% Series 2 Fixed Rate Senior Unsecured Bonds Due 2027			Bond	GGI	BBB	N/A	May 25
16	ICMQLM Funding SPV PLC	N15250n 10 Year 8.25% Series 2 Fixed Rate Subordinated Bonds Due 2031	Corobee Merchant Bank Limited	Financial Services	Bond	Agenta & Co	A+	Nov 25	Apr 25
17	ICMAG Group PLC	N152570n 10 Year 8.25% Series 2 Fixed Rate Subordinated Bonds Due 2031	Chapel Hill Denham Advisory Limited	Financial Services	Bond	GGI	BB+	N/A	Nov 25
		N152570n 10 Year 8.25% Series 1 Fixed Rate Subordinated Bonds Due 2031			Bond	GGI	BB+	N/A	Nov 25
18	Lakely Bank PLC	N15260n 10 Year 8.50% Series 1 Subordinated Unsecured Fixed Rate Bonds Due 2031	Flower Capital Limited	Financial Services	Bond	GGI	A	N/A	Jan 25
19	Hear M&A of Nigeria PLC	N152610n 3 Year 14.00% Series 1 Fixed Rate Senior Unsecured Bonds Due 2026	ICMAG Capital Markets Limited	Consumer Goods	Bond	Agenta & Co	A+	Nov 24	Jan 25
		N152610n 5 Year 14.00% Series 2 Fixed Rate Senior Unsecured Bonds Due 2028			Bonds: BTEC Capital Limited	GGI	AA+	Aug 25	
		N152610n 5 Year 11.00% Series 3 Fixed Rate Senior Unsecured Fixed Rate Bonds Due 2025			Bonds: BTEC Capital Limited	GGI	AA+	Jan 25	
		N152610n 5 Year 10.00% Series 4 Tranche A Senior Unsecured Fixed Rate Bonds Due 2025			ICMAG Capital Markets Limited	GGI	AA+	Jan 25	
20	HSDN Funding SPV PLC	N152620n 7 Year 8.25% Series 4 Tranche B Senior Unsecured Fixed Rate Bonds Due 2027	Bonds: BTEC Capital Limited	Financial Services	Bond	GGI	BBB	N/A	Jan 25
		N152620n 7 Year 8.25% Series 4 Tranche A Senior Unsecured Fixed Rate Bonds Due 2027			Bond	GGI	BB+	N/A	Jan 25
21	DSL Utility Funding SPV PLC	N152630n 10 Year 11.25% Series 1 Senior Guaranteed Fixed Rate Infrastructure Bonds Due 2034	United Capital PLC	Infrastructure	Bond	GGI	BBB	N/A	Jan 25
22	Genep Power PLC	N152640n 7 Year 14.50% Series 1 Senior Unsecured Fixed Rate Bonds Due 2028	United Capital PLC	Power	Bond	GGI	A	N/A	Oct 24
23	SPV Company PLC	N152650n 10 Year 13.00% Series 1 Senior Guaranteed Fixed Rate Bonds Due 2031	Flower Capital Limited	Energy & Logistics	Bond	Agenta & Co	A+	Nov 24	Jan 25
24	LAFD M&A SPV PLC	N152660n 5 Year 11.00% Series 1 Senior Unsecured Bonds Due 2025	RHQuant Merchant Bank Limited	Financial Services	Bond	GGI	BBB	N/A	Jan 25
25	L&C Funding SPV PLC	N152670n 10 Year 12.25% Series 2 Senior Guaranteed Fixed Rate Infrastructure Bonds Due 2034	Bonds: BTEC Capital Limited	Infrastructure	Bond	Agenta & Co	A+	Nov 24	Jan 25
		N152670n 10 Year 12.25% Series 1 Senior Guaranteed Fixed Rate Infrastructure Bonds Due 2034			Bond	GGI	AAA	N/A	Jan 25
26	Mecruce Industries Funding SPV PLC	N152680n 5 Year 13.00% Series 1 Senior Secured Fixed Rate Bonds Due 2026	Corobee Capital Limited	Healthcare	Bond	GGI	BB+	N/A	Nov 24
27	MTN Nigeria Communications PLC	N152690n 7 Year 13.00% Series 1 Senior Unsecured Fixed Rate Bonds Due 2028	Chapel Hill Denham Advisory Limited	Telecommunications	Bond	GGI	AA	N/A	Oct 24
		N152690n 10 Year 12.75% Series 2 Senior Unsecured Fixed Rate Bonds Due 2031			Bond	GGI	AA	N/A	Jan 25
		N152690n 10 Year 12.50% Series 1 (Tranche A) Senior Unsecured Fixed Rate Bonds Due 2028			Bond	GGI	AAA	N/A	Jan 25
		N152690n 10 Year 12.50% Series 1 (Tranche B) Senior Unsecured Fixed Rate Bonds Due 2028			Bond	GGI	AAA	N/A	Jan 25
28	NIZAMBL Investments SPV PLC	N15270n 10 Year 14.50% Series 1 (Tranche A) Senior Unsecured Fixed Rate Bonds Due 2032	United Capital PLC	Financial Services	Bond	Agenta & Co	BB+	May 24	Dec 24
		N15270n 10 Year 12.00% Series 2 Subordinated Unsecured Bonds Due 2027			Bond	GGI	BB+	Jan 25	
29	Nigeria Mortgage Refinance Company PLC	N152710n 10 Year 13.00% Series 3 Bonds Due 2033	DLM Advisory Limited	Financial Services	Bond	GGI	AA+	N/A	Jan 25
		N152710n 10 Year 14.00% Series 1 Bonds Due 2030			Bond	GGI	AA+	N/A	Jan 25
30	Parthian Partners Funding SPV PLC	N152720n 7 Year 7.20% Series 1 Fixed Rate Bonds Due 2027	Renouance Securities Nigeria Limited	Financial Services	Bond	Agenta & Co	BBB, BB+	Jan 24	Oct 24
31	MT Digital Infra Fund SPV PLC	N152730n 10 Year 13.25% Series 1 Senior Fixed Rate Guaranteed Infrastructure Bonds Due 2032	ICMAG Capital Markets Limited	Infrastructure	Bond	Agenta & Co	A+	Nov 24	Jan 25
32	Imreco PLC	N152740n 7 Year 12.00% Series 1 Fixed Rate Bonds Due 2029	Bonds: BTEC Capital Limited	Alpha Abled	Bond	GGI	A+	N/A	Jan 25
33	Primera BFI Securitisation SPV PLC	N152750n 10 Year 17% Series 1 Fixed Rate Bonds Due 2032	DLM Advisory Limited	Transport Services	Bond	Agenta & Co	BB+	Nov 24	Oct 24

32	Sterling Investment Management SPV PLC	NG 020n 7 Year 10.25% Series 2 Fixed Rate Unsecured Bonds Due 2025	Covent Cashin Markets and Securities Limited	Financial Services	Bond	GGC	BBB	N/E	Jan-25
33	Stanley Jacobs Funding SPV PLC	NG 020n 5 Year 13.02% Series 1 Fixed Rate Bonds Due 2025	CardinalBene Partners Limited	Food Service Restaurant	Bond	GGC	A-	N/E	Feb-25
		NG 020n 5 Year 10.02% Series 2 Fixed Rate Bonds Due 2025							Jan-25
34	TSL SPV PLC	NG 020n 10 Year 10.02% Series 1 Senior Guaranteed Fixed Rate Unsecured Bonds Due 2025	Standard BFC Capital Limited	Transport Services	Bond	Agate & Co.	Aaa	Nov-24	Mar-25
35	Union Bank of Nigeria PLC	NG 020n 7 Year 10.75% Series 2 Senior Unsecured Fixed Rate Bonds Due 2025	Standard BFC Capital Limited	Financial Services	Bond	GGC	BBB+	N/E	Nov-24
		NG 020n 10 Year 10.25% Series 1 Senior Unsecured Fixed Rate Bonds Due 2025	Standard Chartered Capital and Advisory Limited						Nov-25
36	United Capital PLC	NG 020n 5 Year 13.52% Series 1 Senior Unsecured Fixed Rate Bonds Due 2025	Alca Capital Markets Nigeria Limited	Financial Services	Bond	DaraPro	AA-	Sep-24	Jul-25
		NG 020n 5 Year 10.52% Series 2 Senior Unsecured Fixed Rate Bonds Due 2025	FDH Capital Limited						Nov-24
37	Uthmaniyah Funding PLC	NG 020n 10 Year 10.02% Series 1 Senior Guaranteed Fixed Rate Bonds Due 2027	Reinsurance Securities Nigeria Limited	Power	Bond	GGC	AAA/Invest CCC/Power	N/E	Jan-25
38	Uthmaniyah Funding SPV PLC	NG 020n 7 Year 10.02% Series 2 Fixed Rate Bonds Due 2025	Chapin Hill Bankers Advisory Limited	Financial Services	Bond	Agate & Co.	BBB	Nov-24	Nov-25

Corporate Green Bonds										
1	NIP-SPV Powercorp PLC	<p>Nil 20th 15 Year 15.02% Series 1 Guaranteed Fixed Rate Senior Capital Infrastructure Bonds Due 2034</p> <p>Nil 20th 15 Year 15.02% Series 2 Fixed Rate Senior Green Bonds Due 2034</p>	United Capital PLC	Power	Asset		CCR	AA	N/A	Page 25 Page 26
Sub-National Subsid										
1	Ugna State Infrastructure Subsid SPV PLC	Nil 18.00% 7 Year 14.075% Series 2 Fixed Return Forward Lease Lease Subsid Due 2022	Ugna Financial Services Limited	Public Sector	Subsid		CCR	AA	N/A	Page 27
Corporate Subsid										
1	Family Homes Subsid Issuance Program PLC	<p>Nil 18.00% 7 Year 13.62% Series 1 Ugra Lease Subsid Due 2022</p> <p>Nil 18.00% 7 Year 14.02% Series 2 Ugra Lease Subsid Due 2022</p>	Chapel Hill Danburn Advisory Limited	Housing	Subsid		CCR	BBB+	N/A	Page 28 Page 29
Funds										
1	Chapel Hill Danburn Management Limited	<p>Series 1 48,450,000 units of N100.00 each at N101.20</p> <p>Series 2 132,000,000 units of N100.00 each at N103.20</p> <p>Series 3 132,000,000 units of N100.00 each at N106.75</p> <p>Series 4 132,000,000 units of N100.00 each at N108.45</p> <p>Series 5 132,000,000 units of N100.00 each at N108.45</p> <p>Series 6 141,494,748 units of N100.00 each at N109.72</p> <p>Series 7 104,746,440 units of N100.00 each at N109.58</p> <p>Series 8 124,235,239 units of N100.00 each at N108.40</p> <p>Series 9 246,182,458 units of N100.00 each at N108.81</p>	Chapel Hill Danburn Management Limited	Financial Services	Infrastructure Fund	Agusto & Co.	A-1P1			Page 31 Page 32
3	Centros Asset Management Limited	30,000,000 units of N100.00 each in the Fund	Verus Capital Management Limited	Financial Services	Money Market Fund	Agusto & Co.	A-1P1		Page 33	N/A
4	Emerging Africa Asset Management Limited	<p>100,000,000 units of N10.00 each in the Fund</p> <p>1,000,000,000 units of N1.00 each or per payable in Full on 30/09/2023</p> <p>50,000 units of 1,000.00 each or per in the Fund</p>	Emerging Africa Asset Management Limited	Financial Services	<p>Balanced Dividend Fund</p> <p>Bond Fund</p> <p>Emerald Fund</p> <p>Money Market Fund</p>	DeafPro	AA-1P1		N/A	N/A
4	First Ally Asset Management Limited	1,000,000,000 units of N1.00 each in the Fund	First Ally Asset Management Limited	Financial Services	Money Market Fund	Agusto & Co.	A1D		Page 34	N/A
5	ESB Asset Management Limited	11,000,000 units of N100.00 each in the Fund	ESB Merchant Bank Limited	Financial Services	Money Market Fund	CCR	BBB+		N/A	N/A
6	Greenwich Asset Management Limited	30,000,000 units of N100.00 each in the Fund	Greenwich Merchant Bank Limited	Financial Services	Money Fund	DeafPro	A1D		Page 35	N/A
7	Marble Capital Limited	5,000,000 units of N100.00 each in the Fund	Marble Advisory Limited	Financial Services	Fixed Income Fund	N/A	N/A	N/A	Page 36	N/A
8	Stanbic BEC Asset Management Limited	<p>10,000,000 units of N1.00 each at N100.00 per Unit in the Fund</p> <p>1,000,000 units of 1,000.00 each or per in the Fund</p> <p>10,000,000 units of N100.00 each or per in the Fund</p>	Stanbic BEC Capital Limited	Financial Services	<p>Bond Fund</p> <p>Dollar Fund</p> <p>Money Market Fund</p>	N/A	N/A	N/A	N/A	N/A
9	STL Capital Nigeria Limited	100,000,000 units of N1.00 each in the Fund	STL Capital Nigeria Limited	Financial Services	Fixed Income Fund	CCR	A-		N/A	N/A
10	Ugna Fund Managers Limited	1,170,739.00 Units of 10c of the value of the S&P Nigerian Sovereign Bond	Ugna Fund Managers Limited	Financial Services	Exchange Traded Fund	N/A	N/A	N/A	N/A	N/A
<p>Nil - Global Credit Rating Company Limited</p> <p>CCR - Not Applicable</p> <p>N/A - Not Applicable</p> <p>N/A - No Equity Listed until applied, withdrawn, or suspended by CCR</p> <p>--- - Issuer formerly known as Niger Delta Exploration & Production PLC</p> <p>--- - Issuer formerly known as NYM Oil PLC</p> <p>--- - Fully Compliant: Issuer/Asset Rating or Annual Listing Fee Payment up to date</p> <p>--- - Issuer/Asset Rating Expired: Issuer/Asset Rating or Annual Listing Fee Payment "grace period"</p> <p>--- - Issuer Rating or Annual Listing Fee Renewal Due</p> <p>--- - Non-compliant: Issuer Rating and/or Listing Fee Renewal or Issuer/Asset Rating or Annual Listing Fee Payment not up to date</p>										