		ISSUER RATING/ANNUAL	LISTING FEE RENEWAL CO	OMPLIANCE REPO	RT AS AT MARCH 2	27, 2024		= FΝ	
s/n	issuer/Fund Manager	Issue Description	Sporsor Sub-National B	Sector	Issue/Fund Type	Rating Agency	Latest Rating	Complian Rating Expiry	Annual Listing Fees Renewa
1	Lagos State Government of Nigeria	NO.17.3 Jibro 10 Year 11.00% Series 4 Fland Rate Bonds, Due 2021 NSE 77th 10 Year 17.25% Series 2 (Transhe II) Fland Rate Bonds, Due 2027 NSE 77th 10 Year 17.25% Series 2 (Transhe III) Fland Rate Bonds, Due 2027 NS. Jibro 5 Year 7 Alloriths 15.80% Series 2 (Transhe III) Fland Rate Bonds Due 2027 NSE 2000 Dies 10 Year 12.20% Series 2 Fland Rate Bonds, Due 2020	Chapel Hill Denham Advisory Limited	Public Sector	Sond	AA-/GCR Aa-/Agusto B-/Rich	N/S, Sept. 24, N/S	N/C	Jun-24 Mar-24 Jan-24 Mar-24
1	Acceleres SPV PLC	N2.275bn 5-Year 14.00% Fixed Rate Senior Unsecured Bonds Due 2027	Corporate Bo FBNQuest Merchant Bank Limited	nds Payment Solution	Bond	GCR	E02+	N/E	Aug-24
2	Access Bank PLC	N30.00bn 7-Year 25.50% Fixed Rate Subordinated Unsecured Bonds Due 2026	Chapel Hill Denham Advisory Limited	Financial Services	Bond	Fitch	A+	Jun-24	Aug-24
3	Aradel Holdings PLC	N30.31bn 5-Year 17.00% Series 1 Senior Unsecured Rixed Rate Bonds Due 2028	FSDH Capital Limited	OI & Gas	Bond	GCR	A+	N/E	May-24
4	Ardova PLC	W11.46bn 7-Year 13.20% Series 1 (Tranche A) Fixed Rate Senior Unsecured Bonds Due 2028 W11.86bn 10-Year 13.65% Series 1 (Tranche B) Fixed Rate Senior Unsecured Bonds Due 2031	Vetiva Capital Management Limited	OI & Gas	Bond	GCR	A-	N/E	Mar-25
5	Assets Funding 1 PLC BUA Cement PLC	N11.50bn 7-Year 54.30% Series 1 Fixed Rate Bonds Due 2027 N115.00bn 7-Year 7.50% Serior Unsecured Fixed Rate Bonds	Chapel Hill Denham Advisory Limited Stanbic IBTC Capital Limited	Gas Manufacturing	Bond	GCR Agusto & Co.	A-	N/E Dec-24	Jul-24 Apr-24
7	CardinalStone Financing SPV PLC	Date 2027 WS.00bn S-Year 7.00% Fixed Rate Bonds Due 2025	Chapel Hill Denham Advisory Limited	Financial Services	Bond	GCR; Agusto & Co	888(NG) 806+	N/E;kan-24	Apr-24
8	CERPAC Receivables Funding SPV PLC	WJ. 25bn 14.50% 7-Year Series 3 Fixed Rate Bonds Due 2028	DLM Advisory Limited	Services	Bond	Agusto & Co.	An ^{el}	ian-23	Dec-24
9	C & Leasing PLC	NID.00bn 7-Year 15.50% Series 2 Senior Secured Fixed Rate Bonds Due 2028	Condros Capital Limited	Services	Bond	GCR	802+	N/E	145-24
10	The Company for Habitat and Housing in Africa	N27.18bn 5-Year 13.00% Series 1 Tranche A Rixed Rate Senior Unsecured Bonds Due 2027 N18.82bn 7-Year 13.25% Series 1 Tranche B Rixed Rate Senior	FSOH Capital Limited	Financial Services	Bond	GCR		N/E	16-24
11	Coronation MB Funding SPV PLC	Unsecured Bands Due 2029 W25.00bn 5-Year 6.25% Series 1 Subordinated Unsecured Fixed Rate Bands Due 2025	FBNQuest Merchant Bank Limited	Financial Services	Bond	Agusto & Co.	Bbb+	Jun-24	10-24
		W000.00bn.5-War 12.50% Series 1 Fleed Rate Serior Unsecured Bonds flue 2005 W. John 3-Verar 11.20% Series 1 Tranche A Flued Rate Serior Unsecured Bonds flue 2028 W00.40bn 5-Verar 12.50% Series 1 Tranche B Flued Rate Serior Unsecured Bonds flue 2020 W00.40bn 5-Verar 12.50% Series 1 Tranche B Flued Rate Serior Unsecured Bond flue 2020	Stanbic IBTC Capital Limited Abus Capital Markets Nigeria Limited			GCR; Moody's	AA+; B2	N/E	Jun-24 Aug-24
12	Dangate Cement PLC	W35 91bn 7-Year 13.50% Series 1 Tranche C Rued Rate Serior Unsecured Bonds Due 2020 W4.27bn 5-Year 11.85% Series 2 Tranche A Flued Rate Serior Unsecured Bonds Due 2027 W32.34bn 7-Year 12.35% Series 2 Tranche & Rued Rate Serior	Stanbic IBTC Capital Limited	Manufacturing	Bond	GOR	Adm	N/E	145-24
		Unsecured Bonds Due 2029 WBE.40bn 10-Year 13.00% Series 2 Tranche C Fleed Rate Senior Unsecured Bonds Due 2022 WBE.47bn 7-Year 12.75% Series 1 (Tranche A) Fleed Rate Senior Unsecured Bonds Due 2029				603			
13	Dangate Industries Funding PLC	Uinscured Bands Dae 2029 W177.12bn 16-Year 13.50% Series 1 (Tranche 8) Ried Rate Senior Uinscured Bonds Dae 2032 W112.42bn 16-Year 16.75% Series 2 Reed Rate Senior Uinscured Bonds Dae 2012	Standard Chartered Capital and Advisory Limited Stanbic IRTC Capital Limited	Manufacturing	Bond	GCR	AAn	N/E	Nov-24 Mar-25
14	Development Bank of Nigeria	N23.00bn 5-Year 54.40% Series Fixed Fate Bonds Due 2028	DLM Advisory Limited	Financial Services	Bond	GCR	AAA	NE	Oct-24
15	Eat & Go Finance SPV PLC	W11.50bn 7-Year 54.25% Series 1 Faxed Rate Senior Unsecured Bonds Due 2026 W1 50bn 7-Year 13.75% Series 7 Dived Bate Senior Unsecured	Stanbic IBTC Capital Limited	Services	Bond	GCR	000	N/E	Mar-25
16	FBNQ MB Funding SPV PLC	N3.50bn 7-Year 13.25% Series 2 Fixed Rate Senior Unsecured Bonds Dae 2009 NB.00bn 10-Year 6.25% Series 2 Fixed Rate Subordinated	Chapel Hill Denham Advisory Limited Coronation Merchant Bank Limited	Financial Services	Bond	Agusto & Co.		Jun-24	Jun-24 Apr-24
17	FCIVIB Group PLC	Unsecured Bonds Due 2000 NOD.87bn Perpetual 56.00% Series 1 Fixed Rate Resettable NCS.25 Additional Tier 1 Subondinated Bonds NCS.05 Additional Tier 1 Subondinated Bonds NCS.05 Additional Tier 1 Subondinated Bonds NCS.05 Additional Tier 1 Subondinated Bonds	Chapel HII Denham Advisory Limited	Financial Services	Bond	DataPro;GCR	A; 000+	Aug-24; N/E	May-24 Nov-24
18	Fidelity Bank PLC	N41.21bn 10-Year 8.50% Series 1 Subordinated Unsecured Rised Rate Bonds Due 2021	Planet Capital Limited	Financial Services	Bond	Agusto & Co.; DataPro	A-; A	ian-24	Mar-25
19	Flour Mills of Nigeria PLC	W14E CODo 3-Near 14 50% Series 1 Fland Rate Senior Unsecured Rondo Due 2006 W3 5000 - Series 11.10% Series 3 Tranche B Senior Unsecured Fland Rate Bondo Due 2005 W4.8000 - Series 15.00% Series 4 Tranche A Senior Unsecured Fland Rate Bondo Due 2005	PCMB Capital Markets Limited Stanbic IBTC Capital Limited	Consumer Goods	Bond	Agusto & Co.	Α-	May-24	Aug-24 Apr-24
		Rate Bands Dae 2025 W25.000bn 7-Year 6.25% Series 4 Tranche B Senior Unsecured Dised Rate Bonds Due 2027 Dised Rate Bonds Due 2027 Dised Rate Bonds Dised Series 1 Tranche A Fluid Rate Subsordinated Unsecured Bends Due 2026	PCMB Capital Markets Limited				800		ian-25
20	FSDH Funding SPV PLC	N4.95bn 5-Year 8.00% Series 1 Tranche B Flued Rate Senior Unsecured Bonds Due 2026	Stanbic IBTC Capital Limited	Financial Services	Bond	GCR	889+	N/E	May-24
21	GEL Usility Funding SPV PLC	W13.00bn 15-Year 15.15% Series 1 Serior Guaranteed Fixed Rate Infrastructure Bonds Oue 2004	United Capital PLC	Infrastructure	Bond	GCR	200	N/E	ian-25
22	Geregu Power PLC	N40.09bn 7-Year 14.50% Series 1 Senior Unsecured Fixed Rate Bonds Due 2029	United Capital PLC	Power	Bond	GCR		N/E	Oct-34
23	GPC-SPV Company PLC	N20.00bn 10-Year 13.00% Series 1 Senior Guaranteed Fixed Rate Bonds Due 2021	Planet Capital Limited	Energy & Logistics	Bond	Agusto & Co	Ass	Nov-24	Mar-25
24	LAPO MFB SPV PLC	W6.20bn 5-Year 13.00% Series 2 Serior Unsecured Bonds Due 2025 W75.00bn 20.1km 13.35% Series 2 Serior Guaranteed Class Street	FBNQuest Merchant Bank Limited	Rinancial Services	Bond	GCR	888-	N/E	Jul-24
25	LFZC Funding SPV PLC	W25.00bn 20-Year 13.25N Series 2 Serior Guaranteed Fixed Rate Infrastructure Bonds Due 2042 W17.50bn 20-Year 15.25N Series 3 Serior Guaranteed Fixed Rate Infrastructure Bonds Due 2043	Stantic IBTC Capital Limited	infrastructure	Bond	Agusto & Co.	Ass*	Mar-24 N/E	Aug-24 Jun-24
36	Mecure Industries Funding SPV PLC	W3.00bn S-Year 13.00% Series 1 Serior Secured Fixed Rate Bonds Due 2026	Condros Capital Limited	Healthcare	Bond	GCR	602+	N/E	Nov-24
		W110.00bn 7-Year 13.00% Series 1 Serior Unsecured Fixed Rate Bonds Due 2028				608		N/E N/E	Oct-34
27	MTN Nigeria Communications PLC	NSO.00bn 10-Year 12.75% Series 2 Serior Unsecured Fixed Rate Bonds Due 2031	Chapel Hill Denham Advisory Limited	Telecommunications	Blond	GCR	AM	N/E	Feb-25
		W10.09bn 6-Year 13.5% Series 1 (Tranche A) Senior Unsecured Rised Rate Bonds Due 2006 W104-91bn 10-Year 14.5% Series 1 (Tranche B) Senior Unsecured Rised Rate Bonds Due 2012				GCR Agusto & Co.	AAA As+	N/E Jun-24	Feb-25
28	NOVAMBL Investments SPV PLC	W10.00bn 7-Year 12.00% Series 1 Subordinated Unsecured Bonds Due 2027	United Capital PLC	Financial Services	Bond	Agusto & Co.	Bab	May-24	Dec-24
29	Nigeria Montgage Refinance Company PLC	W11.00bn 15-Year 13.80% Series 2 Bonds Due 2033	DLM Advisory Limited	Financial Services	Bond	608	Alle	N/E	14-24
**	ледены могададе жеплапсе Company PLC	NE.00bn 15-Year 14.90% Series 1 Bonds Due 2030 NE0.00bn 7-Year 7.20% Series 1 Foxed Rate Bonds Due 2027	Advisory Limited	revances services	wond	uCR		14/6	Sep-24 Jan-24
30	Parthian Partners Funding SPV PLC	W10.00bn 3-Year 11.50% Series 1 Fixed Rate Senior Short-Term Bonds Due 2025	Renalissance Securities Nigeria Limited	Financial Services	Bond	Agusto & Co.; DataPro	8th; 886+	Jul-24; Apr-24	Oct-24
31	PAT Digital Infra Fund SPV PLC	W10.00bn 10-Year 13.25% Series 1 Serior Fixed Rate Guaranteed Infrastructure Bonds Due 2032	FCMB Capital Markets Limited	Infrastructure	Bond	Agusto & Co.	Ass	Mar-23	May-24
	Presco PLC	NS4.50bn 7-Year 12.85% Series 1 Fixed Rate Bonds Due 2029	Stanbic IBTC Capital Limited	Agro-Allied	Bond	GCR	Α-	N/E	Jun-24
32		1	i —	1	_	1	-		0:0-24
22	Primero BRT Securitisation SPV PLC	W16.50bn 12-Year 17% Series 1 Fixed Rate Bonds Due 2021	DLM Advisory Limited	Transport Services	Bond	Agusto & Co.	805°		0.024
	Primero BRT Securitisation SPV PLC Sterling Investment Management SPV PLC	N16.50bn 13-Year 17% Series 1 Fixed Rate Bonds Due 2031 N23.50bn 7-Year 36.25% Series 2 Fixed Rate Unsecured Bands Due 2026 N2.50bn 5-Year 11.50% Series 1 Fixed Rate Bonds Due 2026	DLM Advisory Limited Constant Capital Markets and Securities Limited	Transport Services Financial Services	Bond	Agusto & Co.	800- ¹	Sep.21	Dec-24

			i					ii.		
			NS.50bn S-Year 16.00% Series 2 Fixed Rate Bonds Due 2028							ian-25
ſ	36	TSL SPV PLC	N12.00bn 10-Year 10.00% Series 1 Serior Guaranteed Fixed Rate Infrastructure Bonds Due 2000	Stanbic IETC Capital Limited	Transport Services	Bond	Agusto & Co.	Ass	Dec-24	Mar-26
ſ	27	Union Bank of Nigeria PLC	NG. 31bn 7-Year 15.75% Series 2 Senior Unsecured Fixed Rate Bonds Due 2025	Stanbic IETC Capital Limited	Financial Services	Board	GCR BES-	9594	N/S	Nov-24
l	-		N30.00bn 10-Year 16.20% Series 3 Serior Unsecured Fixed Rate Bonds Due 2025	Standard Chartered Capital and Advisory Limited		1010				Aug-24
ſ	28	United Capital PLC	N10.00bn 5-Year 12.50% Series 1 Senior Unsecured Rixed Rate Bonds Due 2025	Abus Capital Markets Nigeria Limited	- Financial Services	Bond	DataPro		Sep 24	145-24
	_		W11.73bn 5-Year 15.50% Series 2 Senior Unsecured Rixed Rate Bonds Due 2027	FSDH Capital Limited						Nov-24
	29	Visthan Funding PLC	W10.00bn 10-Year 16.00% Series 1 Serior Guaranteed Fixed Rate Bonds Due 2027	Renaissance Securities Nigeria Limited	Power	Bond	GCR	AAA/Issue; CCC-/Issue	N/E	ian-25
	40	Wema Funding SPV PLC	N17.68bn 7-Year 36.50% Series 2 Fixed Rate Sonds Due 2025	Chapel Hill Denham Advisory Limited	Financial Services	Bond	Agusto & Co.	Bab	Sep 24	Nov-24

			Corporate Green	Bonds					
1	Access Bank PLC	N15.00bn S-Year 15.50% Fixed Rate Senior Unsecured Green Bonds Due 2024	Chapel Hill Denham Advisory Limited	Financial Services	Bond	Fitch	A+	Jun-24	
2	NSP-SPV Powercons PLC	NB.50bn 15-Year 15.60% Series 1 Guaranteed Fixed Rate Senior Green infrastructure Bonds Due 2034	United Capital PLC	Power	Bond	GCR		N/E	
		NG. 33bn 10 Year 12 00% Series 2 Fixed Rate Senior Green Bonds. Due 2031	Stanbic IBTC Capital Limited	Power	Bond				
			Sub-National S	ukuk					
1	Lagos State Infrastructure Sukuk SPV PLC	W19.92bn 7-Year 34.675% Series 2 Fixed Return Forward Ijara Lease Sukuk Due 2030	Latus Financial Services Limited	Public Sector	Sukuk	GCR	AA	N/E	Г
	1		Corporate Sul	uk					
	Family Homes Sukuk Issuance Program PLC	W10.00bn 7-Year 13.00% Series 1 Ijara Leuse Sukuk Due 2028	Chapel Hill Denham Advisory Limited						Т
1		N20,00bn 7-Year 14,00% Series 2 Hara Lease Sukuk Due 2029		Housing	Sukuk	GCR	803+	N/E	Н
_		NATIONAL PROGRAMMENT SPIRAL CONTROL OF THE S	Funds						_
		Series 1 49.450,000 units of N100,00 each at N101.20	Funas	1	T	ı			
		Series 2 150,000,000 units of N100.00 each at N103.20	1	Financial Services					
			ŧ						
		Series 3 150,000,000 units N100.00 each at N106.75	+			Agusto & Co.			
		Series 4 150,000,000 units N100.00 each at N108.45	Chapil Hill Derham Mongement Limited		Infrastructure Fund		A+(IM)		
1	Chapel Hill Denham Management Limited	Series S 150,000,000 units of N200.00 each at N108.45						Jan-24	
		Series 6 141,494,768 units of N200.00 each at N109.72							
		Series 7 184,740,440 units of N200.00 each at N209.58							
		Series 8 194,235,299 units of N200.00 each at N208.40							
		Series 9 246,182,408 units N100.00 each at N108.89							
2	Cordros Asset Management Limited	10,000,000 units of N200.00 each in the Fund	Vetiva Capital Management Limited	Rinancial Services	Money Market Fund	Agusto & Co.	A-m	Mar-24	Г
2		\$00,000,000 units of N1.00 each in the Fund			Ralanced Diversity Fund				Г
	Emerging Africa Asset Management Limited	1,000,000,000 units of N1.00 each at per psyable in full on	Emerging Africa Asset Management Limited	Financial Services	Bond Fund	DataPro	AA-(f)	N/A	
		application							
		20,000 units of \$100.00 each at par in the Fund			Eurobond Fund				ı
		1,000,000,000 units of N1.00 each at par payable in full on application			Money Market Fund			Sep-24	
4	First Ally Asset Management Limited	1,500,000,000 units of N1.00 each in the Fund	First Ally Asset Management Limited	Financial Services	Money Market Fund	Agusto & Co.	00+(M)	Dec-23	
s	FSDH Asset Management Limited	15,000,000 units of N 100.00 each at par in the Fund	FSDH Merchant Bank Limited	Financial Services	Money Market Fund	GCR	959+	N/E	Г
6	Greenwich Asset Management Limited	10,000,000 units of N100.00 each in the Fund	Greenwich Merchant Rank Limited	Financial Services	Mutual Fund	DataPro	A(F)	Sep-24	
	Stanbic IETC Asset Management Limited	10,000,000 units of N1.00 each at N100.00 per Unit in the Fund	Stanbic IBTC Capital Limited	Financial Services	Bond Fund	N/A	N/A	N/A	
7		5,000,000 units of US\$1 each at par in the Fund			Dollar Fund	N/A	N/A	N/A	T
		10,000,000 units of N100.00 each at par in the Fund			Money Market Fund	GCR	AA	N/E	
8	SFS Capital Nigeria Limited	S00,000,000 units of N1.00 each in the Fund	SFS Capital Nigeria Limited	Financial Services	Fixed Income Fund	GCR	A-	N/E	Г
9	Vetiva Fund Managers Limited	5,070,359.00 Units of 0.5x of the value of the S&P Nigerian Squareien Bond	Vetiva Fund Managers Limited	Financial Services	Exchange Traded Fund	N/A	N/A	N/A	
9		500,000,000 units of N1.00 each in the Fund			Fixed Income Fund				
cte:	Global Credit Rating Company Limited								
L/A	Not Applicable								
15	No Expiry (valid until updated, withdrawn, or	suspended by GCR)							
	Issuer formerly known as Niger Delta Explor								
	Issuer formerly known as Forte Oil PLC								
	Fully Compliant: Issue/Issuer Rating or Annu								
Ť	Issue, fissuer Rating Expired: Issuer is within t Issuer Rating or Annual Listing Fee Renewal I								
	rower waving or worsal Litting Fee Kenewall	0.7							
	Non-compliant luner Balling out up to date	or issuer has breached the post-listing requirement or Annual Listin	or East resument not up to date						