



## MARKET NOTICE

**To:** ALL MARKET PARTICIPANTS  
**From:** DERIVATIVES MARKET GROUP  
**Reference:** FMDQX/DMG/3/7/23/MN-38  
**Notice Date:** July 3, 2023  
**Effective Date:** July 12, 2023

### **ACTIVATION OF THE FMDQ EXCHANGE-TRADED DERIVATIVES (“ETD”) MARKET**

This Market Notice (“**MN**”) serves to inform all FMDQ Securities Exchange Limited (“**FMDQ Exchange**” or the “**Exchange**”) market participants of the imminent go-live of the FMDQ ETD Market on **July 12, 2023**.

Consequently, prospective FMDQ Derivatives Trading Members are advised to finalise all onboarding requirements, including submission of executed Clearing Service Agreements and provision of details of designated Authorised Dealers on or before **July 5, 2023**, for onboarding on the relevant systems.

Furthermore, we are pleased to notify all market participants that an additional product – the **FMDQ Naira-Settled Exchange-Traded FX Futures<sup>1</sup> (“NSEFF”)** – shall be included in the bouquet of pioneer products. Therefore, the following ETD products will be introduced to the FMDQ ETD Market upon go-live:

- Federal Government of Nigeria (“**FGN**”) Bond Futures
- NSEFF

All relevant ETD Market documentation (*Rules and Participation Requirements, Product Brochure, Contract Specification, Methodology and Central Counterparty Policies*) that detail the governance and operational arrangements in the FMDQ ETD Market can be accessed via the Exchange’s corporate [website](#).

Please be guided accordingly.

*Should you have any question(s) about this Market Notice, please do not hesitate to contact the Derivatives Market Group at [support@fmdqgroup.com](mailto:support@fmdqgroup.com).*

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<sup>1</sup> The standard FX Futures