

MARKET NOTICE

To: ALL MARKET PARTICIPANTS
From: DERIVATIVES MARKET GROUP
Reference: FMDQX/DMG/20/6/23/MN-35
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Effective Date: June 15, 2023

UNAVAILABILITY OF QUOTES IN THE NAIRA-SETTLED OTC FX FUTURES MARKET

This Market Notice serves to inform all participants in the Naira-settled OTC FX Futures market (the “**Market**”) that the Central Bank of Nigeria (“**CBN**”) has halted the quotation of offer rates for **All** Naira-Settled OTC FX Futures contracts due to reforms in the Investors’ & Exporters’ FX Market.

All participants will be notified once the CBN resumes the quotation of offer rates in the Market.

Please be advised accordingly.

Should you have any question(s) about this Market Notice, please do not hesitate to contact the Derivatives Market Group at support@fmdqgroup.com.