

MARKET NOTICE



To: ALL MARKET PARTICIPANTS
From: DERIVATIVES MARKET GROUP
Reference: FMDQX/DMG/7/10/22/MN-32
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Effective Date: October 7, 2022

OPERATIONAL MODALITIES FOR MARKET BULLETINS (MB) 38 & 39 OF THE NAIRA-SETTLED OTC FX FUTURES MARKET

This Market Notice (“**MN**”) seeks to inform all market participants in the Naira-Settled OTC FX Futures Market (the “**Market**”) of the publication of the Operational Modalities for MB-38 (Additional Clarifications on and New Requirements of the OTC FX Futures) and MB-39 (Hedging of Deliverable FX Forward Transactions Using OTC FX Futures).

Sequel to the publication of the MB-38 and MB-39, FMDQ Securities Exchange Limited hereby notifies market participants of the publication of the Operational Modalities, which seek to guide the operational procedures and arrangements for carrying out relevant actions communicated in the above-referenced MBs.

Kindly follow the links below to view the relevant documentation:

- Click [here](#) to view MB-38 (Additional Clarifications on and New Requirements of the OTC FX Futures)
- Click [here](#) to view MB-39 (Hedging of Deliverable FX Forward Transactions Using OTC FX Futures)
- Click [here](#) to view the Operational Modalities for the Market

Please be advised accordingly.

Should you have any question(s) about this Market Notice, please do not hesitate to contact the FMDQ Exchange Derivatives Market Group at support@fmdqgroup.com.