

ISSUER RATING/ANNUAL LISTING FEE RENEWAL COMPLIANCE REPORT AS AT JUNE 7, 2022

S/N	Issuer/Fund Manager	Issue Description	Sponsor	Sector	Issue/Fund Type	Rating Agency	Latest Rating	Compliance Status	
								Rating Expiry	Annual Listing Fee Renewal
<b>Sub-National Bonds</b>									
1	Lagos State Government of Nigeria	M12.770n 10-Year 12.25% Series 2 (Tranche 10) Fixed Rate Bonds Due 2027	Chapert HBI Denham Advisory Limited	Public Sector	Bond	Agusto & Co.	A+	Nov-21	Jan-21
		M12.800n 7-Year 7.00% Series 1 (Tranche 11) Fixed Rate Bonds Due 2027							Jan-21
		M12.800n 10-Year 12.25% Series 1 Fixed Rate Bonds Due 2030							Jan-21
<b>Corporate Bonds</b>									
1	Access Bank PLC	M12.000n 7-Year 11.00% Fixed Rate Subordinated Unsecured Bonds Due 2026	Chapert HBI Denham Advisory Limited	Financial Services	Bond	Agusto & Co.	A+	Nov-21	Aug-21
3	Airtel PLC	M11.400n 7-Year 12.30% Series 1 (Tranche A) Fixed Rate Senior Unsecured Bonds Due 2028	Virtus Capital Management Limited	Oil & Gas	Bond	Dataphi Ltd	A+	Jan-21	Nov-21
		M13.800n 10-Year 13.00% Series 1 (Tranche B) Fixed Rate Senior Unsecured Bonds Due 2031							Nov-21
3	Awake Funding PLC	M11.000n 7-Year 14.30% Series 1 Fixed Rate Bonds Due 2027	Chapert HBI Denham Advisory Limited	Oil	Bond	Agusto & Co., GCR	A+	Jan-21	Jan-21
4	B&A Cement PLC	M11.000n 7-Year 7.50% Senior Unsecured Fixed Rate Bonds Due 2027	Standby BFC Capital Limited	Manufacturing	Bond	Agusto & Co., Dataphi	A+	Jan-21	Apr-21
5	Cardpointe Financing SPV PLC	M12.000n 5-Year 7.00% Fixed Rate Bonds Due 2025	Chapert HBI Denham Advisory Limited	Financial Services	Bond	Dataphi Ltd	A	Nov-21	Nov-21
		M12.000n 7-Year 11.00% Series 1 Fixed Rate Bonds Due 2025							Nov-21
6	CDBAC Receivables Funding SPV PLC	M12.000n 7-Year 11.00% Series 1 Fixed Rate Bonds Due 2025	DLM Advisory Limited	Services	Bond	Agusto & Co.	A	Nov-21	Nov-21
		M12.000n 15.00% 7-Year Series 2 Fixed Rate Bonds Due 2022							Nov-21
		M12.000n 7-Year 10.25% Fixed Rate Bonds Due 2025							Nov-21
7	C&I Leasing PLC	M12.000n 5-Year 10.00% Series 1 Fixed Rate Bonds Due 2023	Flower Capital Limited	Services	Bond	GCR	BBB	Nov-21	Aug-21
		M12.000n 7-Year 15.00% Series 2 Senior Secured Fixed Rate Bonds Due 2028							Nov-21
8	Concession-MB Funding SPV PLC	M12.000n 5-Year 8.25% Series 1 Subordinated Unsecured Fixed Rate Bonds Due 2025	BNQQuest Merchant Bank Limited	Financial Services	Bond	Agusto & Co.	A	Nov-21	Jul-21
9	Dangote Cement PLC	M12.000n 5-Year 13.00% Series 1 Fixed Rate Senior Unsecured Bonds Due 2028	Standby BFC Capital Limited	Manufacturing	Bond	GCR, Moody's	AA1, B2	N/A	Jan-21
		M12.000n 7-Year 13.00% Series 1 Tranche A Fixed Rate Senior Unsecured Bonds Due 2028							Aug-21
		M12.000n 7-Year 13.00% Series 1 Tranche B Fixed Rate Senior Unsecured Bonds Due 2028							Aug-21
10	Duffl Prime Trust PLC	M12.000n 7-Year 13.00% Series 1 Tranche C Fixed Rate Senior Unsecured Bonds Due 2028	Standby BFC Capital Limited	Consumer Goods	Bond	GCR	A	N/A	Nov-21
		M12.000n 7-Year 10.25% Series 1 Unsubordinated and Unsecured Fixed Rate Bonds Due 2022							Nov-21
11	E&G Finance SPV PLC	M11.000n 7-Year 14.25% Series 1 Fixed Rate Senior Unsecured Bonds Due 2026	Standby BFC Capital Limited	Services	Bond	GCR	BBB	N/A	Jan-21
11	FBNQMB Funding SPV PLC	M12.000n 3-Year 10.00% Series 1 Fixed Rate Unsecured Bonds Due 2022	Concession Merchant Bank Limited	Financial Services	Bond	Agusto & Co.	A	Nov-21	Jan-21
		M12.000n 10-Year 6.25% Series 1 Fixed Rate Subordinated Unsecured Bonds Due 2030							Nov-21
11	FCMB Financing SPV PLC	M12.000n 7-Year 17.00% Series 1 Fixed Rate Unsecured Bonds Due 2023	FCMB Capital Markets Limited	Financial Services	Bond	GCR	BBB	N/A	Feb-21
14	Fidelity Bank PLC	M12.200n 5-Year 8.50% Series 1 Subordinated Unsecured Fixed Rate Bonds Due 2023	Flower Capital Limited	Financial Services	Bond	Agusto & Co.	A	Nov-21	Jan-21
15	Four Mills of Nigeria PLC	M12.000n 5-Year 10.00% Series 2 Fixed Rate Senior Unsecured Bonds Due 2023	Standby BFC Capital Limited	Consumer Goods	Bond	Agusto & Co.	A	Sep-21	Nov-21
		M12.000n 7-Year 10.00% Series 3 Tranche A Senior Unsecured Fixed Rate Bonds Due 2023							Nov-21
		M12.000n 7-Year 10.00% Series 3 Tranche B Senior Unsecured Fixed Rate Bonds Due 2023							Nov-21
		M12.000n 7-Year 10.00% Series 3 Tranche C Senior Unsecured Fixed Rate Bonds Due 2023							Nov-21
		M12.000n 7-Year 10.00% Series 3 Tranche D Senior Unsecured Fixed Rate Bonds Due 2023							Nov-21
16	FSDH Funding SPV PLC	M12.000n 5-Year 8.00% Series 1 Tranche A Fixed Rate Subordinated Unsecured Bonds Due 2025	Standby BFC Capital Limited	Financial Services	Bond	GCR	BBB+	N/A	Aug-21
		M12.000n 5-Year 8.00% Series 1 Tranche B Fixed Rate Senior Unsecured Bonds Due 2026							Nov-21
17	GSI Utility Funding SPV PLC	M12.000n 15-Year 15.00% Series 1 Senior Guaranteed Fixed Rate Unsecured Bonds Due 2034	United Capital PLC	Infrastructure	Bond	Agusto & Co.	AAA, BBB+	Aug-21	Jan-21
18	IGFC SPV Company PLC	M12.000n 10-Year 13.00% Series 1 Senior Guaranteed Fixed Rate Bonds Due 2031	Flower Capital Limited	Energy & Logistics	Bond	Dataphi	AAA	Jan-21	Nov-21
18	Lafarge Africa SPV PLC	M12.000n 7-Year 17.75% Series 1 Fixed Rate Senior Unsecured Bonds Due 2027	United Capital PLC	Financial Services	Bond	Agusto & Co.	BBB+	Jan-21	Feb-21
		M12.000n 7-Year 13.00% Series 2 Senior Unsecured Bonds Due 2025							Jan-21
20	Meyo Industries Funding SPV PLC	M12.000n 5-Year 13.00% Series 1 Senior Secured Fixed Rate Bonds Due 2026	Concess Capital Limited	Healthcare	Bond	GCR	BBB+	N/A	Nov-21
		M12.000n 7-Year 17.00% Series 2 Senior Secured Fixed Rate Bonds Due 2029							Nov-21
21	Musa Real Estate PLC	M12.000n 5-Year 16.00% Series 2 (Tranche A) Senior Guaranteed Fixed Rate Bonds Due 2023	BNQQuest Merchant Bank Limited	Real Estate	Bond	Dataphi Ltd, GCR	BBB, AAA	Jan-21	Nov-21
		M12.000n 5-Year 17.75% Series 2 (Tranche B) Senior Secured Fixed Rate Bonds Due 2023							Nov-21
22	NITA Nigeria Communications PLC	M12.000n 7-Year 13.00% Series 1 Senior Unsecured Fixed Rate Bonds Due 2028	Chapert HBI Denham Advisory Limited	Telecommunications	Bond	Agusto & Co.	A	Jan-21	Nov-21
		M12.000n 10-Year 13.75% Series 2 Senior Unsecured Fixed Rate Bonds Due 2031							Nov-21
		M12.000n 10-Year 13.75% Series 2 Senior Unsecured Fixed Rate Bonds Due 2031							Nov-21
23	NINMMS Investments SPV PLC	M12.000n 7-Year 13.00% Series 1 Subordinated Unsecured Bonds Due 2027	United Capital PLC	Financial Services	Bond	Agusto & Co.	BBB	Nov-21	Nov-21
		M12.000n 15-Year 13.00% Series 2 Bonds Due 2033							Nov-21
24	Nigeria Mortgage Refinance Company PLC	M12.000n 10-Year 16.00% Series 1 Bonds Due 2030	DLM Advisory Limited	Financial Services	Bond	Agusto & Co., GCR	A+	Jan-21	Nov-21
		M12.000n 7-Year 7.25% Series 1 Fixed Rate Bonds Due 2027							Jan-21
		M12.000n 7-Year 7.25% Series 2 Fixed Rate Bonds Due 2027							Jan-21
25	Oil Digital Infra Fund SPV PLC	M12.000n 10-Year 13.25% Series 1 Senior Fixed Rate Guaranteed Unsecured Bonds Due 2032	FCMB Capital Markets Limited	Infrastructure	Bond	Agusto & Co.	AAA	Nov-21	Nov-21
26	Primors BFI Securitisation SPV PLC	M12.000n 12-Year 17% Series 1 Fixed Rate Bonds Due 2031	DLM Advisory Limited	Transport Services	Bond	Agusto & Co.	BBB+	Nov-21	Oct-21
27	Standby BFC Bank PLC	M12.000n 5-Year 10.75% Series 1 Senior Unsecured Fixed Rate Bonds Due 2023	Standby BFC Capital Limited	Financial Services	Bond	GCR	BBB	N/A	Jan-21
28	Sterling Investment Management SPV PLC	M12.000n 7-Year 16.00% Series 1 Fixed Rate Unsecured Bonds Due 2023	Concess Capital Markets and Securities Limited	Financial Services	Bond	GCR	BBB	N/A	Nov-21
		M12.000n 7-Year 16.25% Series 2 Fixed Rate Unsecured Bonds Due 2026							Nov-21
29	Sundry Foods Funding SPV PLC	M12.000n 5-Year 13.00% Series 1 Fixed Rate Bonds Due 2026	CardinalOne Partners Limited	Quick Service Restaurant	Bond	Agusto & Co.	BBB	Nov-21	Nov-21
30	Tanscorp Hotels PLC	M12.000n 7-Year 16.00% Series 1 Fixed Rate Unsecured Bonds Due 2027	United Capital PLC	Services	Bond	GCR	BBB+	N/A	Nov-21
		M12.000n 7-Year 16.00% Series 2 Fixed Rate Unsecured Bonds Due 2027							Nov-21
31	TSL SPV PLC	M12.000n 10-Year 10.00% Series 1 Senior Guaranteed Fixed Rate Infrastructure Bonds Due 2033	Standby BFC Capital Limited	Transport Services	Bond	Agusto & Co.	BBB	Nov-21	Nov-21
32	Union Bank of Nigeria PLC	M12.000n 7-Year 11.75% Series 2 Senior Unsecured Fixed Rate Bonds Due 2025	Standby BFC Capital Limited	Financial Services	Bond	Agusto & Co.	A	Jan-21	Nov-21
		M12.000n 10-Year 16.25% Series 3 Senior Unsecured Fixed Rate Bonds Due 2025							Nov-21
33	United Capital PLC	M12.000n 5-Year 12.75% Series 1 Senior Unsecured Fixed Rate Bonds Due 2025	Alto Capital Markets Nigeria Limited	Financial Services	Bond	Agusto & Co.	A	Nov-21	Jan-21
34	Uthmaniyah Funding PLC	M12.000n 10-Year 16.00% Series 1 Senior Guaranteed Fixed Rate Bonds Due 2027	Renaissance Securities Nigeria Limited	Power	Bond	Dataphi Ltd	AAA	Nov-21	Nov-21
		M12.000n 10-Year 16.00% Series 2 Senior Guaranteed Fixed Rate Bonds Due 2027							Nov-21
35	Wema Funding SPV PLC	M12.000n 7-Year 18.00% Series 1 Fixed Rate Bonds Due 2023	Concess Merchant Bank Limited	Financial Services	Bond	GCR	BBB	N/A	Nov-21
		M12.000n 7-Year 16.00% Series 2 Fixed Rate Bonds Due 2025							Nov-21

Corporate Green Bonds									
1	Access Bank PLC	№1,000,000 5-Year 15.50% Fixed Rate Senior Unsecured Green Bonds Due 2024	Chapel Hill Denham Advisory Limited	Financial Services	Bond	Agatis & Co.	A+	Jan-21	Apr-21
2	NBP SPV Powercorp PLC	№6,000,000 10-Year 15.60% Series 1 Guaranteed Fixed Rate Senior Green Infrastructure Bonds Due 2024 №6,000,000 10-Year 12.00% Series 2 Fixed Rate Senior Green Bonds Due 2024	United Capital PLC Sensel BTC Capital Limited	Power	Bond	GCB Agatis & Co.	AA A	N/A Mar-21	Apr-21 Jul-20
Funds									
1	Chapel Hill Denham Management Limited	Series 1 40,000,000 units of №100.00 each at №100.00	Chapel Hill Denham Management Limited	Financial Services	Infrastructure Fund	Agatis & Co.	A1M	Jan-21	Apr-21
		Series 2 100,000,000 units of №100.00 each at №100.00							
		Series 3 100,000,000 units of №100.00 each at №106.75							
		Series 4 100,000,000 units of №100.00 each at №108.65							
		Series 5 100,000,000 units of №100.00 each at №108.45							
		Series 6 14,149,748 units of №100.00 each at №109.72							
Series 7 184,740,040 units of №100.00 each at №109.58									
2	Centrus Asset Management Limited	10,000,000 units of №100.00 each in the Fund	Veneta Capital Management Limited	Financial Services	Money Market Fund	Agatis & Co.	M-FI	Mar-21	Mar-21
3	Emerging Africa Asset Management Limited	100,000,000 units of №1.00 each in the Fund	Emerging Africa Asset Management Limited	Financial Services	Balanced Specialty Fund	Databio Ltd	A1D	N/A	Feb-21
		1,000,000 units of №1.00 each or per payable in full on 10/01/2021			Bond Fund				
		20,000 units of 100.00 each or per in the Fund			Barometer Fund				
4	First Ally Asset Management Limited	1,000,000,000 units of №1.00 each in the Fund	First Ally Asset Management Limited	Financial Services	Money Market Fund	Agatis & Co.	A1D	Mar-21	Jul-20
5	FSM Asset Management Limited	15,000,000 units of №100.00 each at par in the Fund	FSM Merchant Bank Limited	Financial Services	Money Market Fund	GCB	A-	Nov-21	Apr-21
6	Greenwich Asset Management Limited	10,000,000 units of №100.00 in the Fund	Greenwich Merchant Bank Limited	Financial Services	Money Fund	Databio Ltd	A1D	Mar-21	Mar-21
7	Sensel BTC Asset Management Limited	10,000,000 units of №1.00 each or №100.00 per unit in the Fund	Sensel BTC Capital Limited	Financial Services	Bond Fund	N/A	N/A	N/A	N/A
		1,000,000 units of 100.00 each or per in the Fund			Global Bond	N/A	N/A	N/A	Dec-20
		10,000,000 units of №100.00 each at par in the Fund			Money Market Fund	Agatis & Co.	M-FI	Jan-21	
8	SFS Capital Nigeria Limited	100,000,000 units of №1.00 each in the Fund	SFS Capital Nigeria Limited	Financial Services	Fixed Income Fund	GCB	A-	N/A	Mar-21
9	Veneta Fund Managers Limited	100,000,000 units of 100.00 or 1% of the value of the NBP Nigerian Sovereign Bond	Veneta Fund Managers Limited	Financial Services	Exchange Traded Fund	N/A	N/A	N/A	Mar-21
<b>Notes:</b> <b>GCB</b> Global Credit Rating Company Limited <b>N/A</b> Not Applicable <b>N/A</b> Not Expiry (until until optional), withdrawn, or suspended by GCR <b>Asset</b> Issuance, known as both of GCR <b>Highly Compliant</b> Issuer/Issuer Rating or Annual Listing Fee Payment up-to-date <b>Issue/Asset</b> Rating Expiry: Issuer is within the rating renewal "grace period" <b>Issue</b> Rating or Annual Listing Fee Payment Due <b>Issue</b> Compliant: Issuer Rating not up-to-date or Issuer has breached the post listing requirement of Annual Listing Fee payment not up-to-date									