RC: 653525

ACCION MICROFINANCE BANK LIMITED

Issue of ₦5,000,000,000 (Series 2) Commercial Paper Notes
Under its ₦5,000,000,000 Commercial Paper Issuance Programme

This Applicable Pricing Supplement must be read in conjunction with the Programme Memorandum, originally dated 22, August 2025, prepared by Quest Merchant Bank Limited on behalf of Accion Microfinance Bank Limited in connection with its ₦5,000,000,000 (Five Billion Naira) Commercial Paper Issuance Programme ("the Programme Memorandum"), as amended and/or supplemented from time to time.

Any capitalised terms not defined in this Applicable Pricing Supplement shall have the meanings ascribed to them in the Programme Memorandum.

This document constitutes the Applicable Pricing Supplement relating to the issue of Commercial Paper Notes ("CP Notes" or "the Notes") described herein. The Notes described herein are issued on and subject to the Terms and Conditions as amended and/or supplemented by the Terms and Conditions contained in this Applicable Pricing Supplement. To the extent that there is any conflict or inconsistency between the contents of this Applicable Pricing Supplement and the Programme Memorandum, the provisions of this Applicable Pricing Supplement shall prevail.

This document has been prepared in accordance with the Central Bank of Nigeria Guidelines on the Issuance and Treatment of Bankers Acceptances and Commercial Paper, issued on 11th September 2019 and the FMDQ Exchange Rules. The document is required to be registered with the Securities and Exchange Commission ("SEC") in accordance to The New Rules and Sundry Amendments to the Rules and Regulations of the Commission dated December 2024, effective July 1st 2025. The document is important and should be read carefully, if any recipient is in any doubt about its contents or the actions to be taken, such recipient should consult his/her Banker, Stockbroker, Accountant, Solicitor any other professional adviser for guidance immediately.

Lead Arranger/Transaction Sponsor/ Issuing, Collecting, Placing and Paying Agent

RC: 264978

This Pricing Supplement is Dated August 10 2026

Issuer	Accion Microfinance Bank Limited
Lead Arranger or Dealer	Quest Merchant Bank Limited
Issuing, Calculating and Placing Agent	Quest Merchant Bank Limited
Solicitor	Aluko & Oyebode.
Collecting and Paying Agent	Quest Merchant Bank Limited
Auditors	KPMG Professional Services
Custodian	FMDQ Depository/CSCS
Series Number	2
Programme Size	₦5,000,000,000.00
Issued and Outstanding as at date of Pricing Supplement	Nil
Face Value	₦5,000,000,000.00
Discounted Value	₦4,050,694,721.89
Nominal Amount Per Note	₦1,000
Issue Price	₦1,000
Issue Date	5th August 2026
Tenor	364
Maturity Date	4th August 2027
Final Redemption Amount	₦5,000,000,000.00
Minimum Subscription	₦5,000,000 and multiples of ₦1,000 thereafter
Specified Currency	Nigerian Naira (₦)
Status Of Notes	Each Note constitutes a senior unsecured obligation of the Issuer and rank *pari passu* among themselves, and save for certain debts mandatorily preferred by law, with other present and future senior unsecured obligations of the Issuer outstanding from time to time
Restriction on Issuance/Sale and Transfer of the CP Notes	The issuance, sale, and transfer of the Notes shall be restricted to Eligible Investors
Form Of Notes	Uncertificated
Quotation	Notes may be quoted on the FMDQ Securities Exchange or any other recognized Exchange
Taxation	Please refer to the 'Tax Considerations' section in the Programme Memorandum
Method Of Offer	Fixed Price Offer
Book Closed Period	The Register will be closed from two (2) Business Days before the Maturity Date
Implied Yield	23.5000%
Discount Rate	19.0383%
Use of Proceeds	To support short term funding needs
Any Other Formula or basis For Determining Amount(S) Payable	PV=FV*(1-(DR*t/actual number of days in a year)
Day Count Fraction	Actual/Actual (actual number of days in a month and actual number of days in a year)
Business Day Convention	Any day except Saturdays, Sundays and public holidays declared by the Federal Government of Nigeria on which banks are open for business in Nigeria

Source of Repayment	General cash flows of the issuer
Redemption/Payment Basis	Redemption at par
Issuer's Early Redemption	Not Applicable
Issuer's Optional Redemption	Not Applicable
Other Terms Applicable On Redemption	Not Applicable
Offer Opens	27th July 2026
Offer Closes	4th August 2026
Allotment Date	4th August 2026
Notification Of Allotment	All applicants will be notified through an email and/or telephone of their allotment by no later than 4th August 2026
Payment Date	5th August 2026
Details Of Bank Account(s) To Which Payments Are To Be Made In Respect Of The Notes	**Bank:** Quest Merchant Bank Limited **Account Name:** Accion Microfinance Bank Issue Proceeds Account **Account Number:** 1100009532 **Sort Code:** Not Applicable
Settlement Procedures And Settlement Instructions	Purchases will be settled via direct debit, electronic funds transfer (NIBBS Instant Payment ("NIP"), NIBBS Electronic Funds Transfer ("NEFT") or Real Time Gross Settlement ("RTGS") etc.)
Issuer Rating	'**A2**' by Agusto & Co. and '**A2**' by DataPro

CORPORATE ACTIONS

Except as disclosed in this document, there have been no corporate actions since the 2025 audited accounts.

MATERIAL ADVERSE CHANGE STATEMENT

Except as disclosed in this document, there has been no material adverse change in the financial position or prospects of the Issuer since the 2025 audited accounts.

RESPONSIBILITY

The Issuer and its Board of Directors accept responsibility for the information contained in this Applicable Pricing Supplement which, when read together with the Programme Memorandum and supplemental Programme Memorandum, if any, contains all information that is material in the context of the issue of the Notes.

Signed on 10th of August 2026

For and on behalf of
Accion Microfinance Bank Limited

Name
Capacity: Director
Who warrants his/her authority hereto
hereto

Name
Capacity: Director
Who warrants his/her authority