Sundry
Foods Funding
SPV Plc

RC500209

SPV/FF/01/0326

April 10, 2026

**The Managing Director**
FMDQ Securities Exchange Limited
Exchange Place
35 Idowu Taylor Street
Victoria Island
Lagos

Dear Sir,

**ADDENDUM TO COMPLIANCE REPORT – SUNDRY FOODS FUNDING SPV PLC: ₦2,500,000,000 5-YEAR 13.5% SERIES I BOND ISSUE DUE 2026 UNDER THE ₦20,000,000,000 MULTI-INSTRUMENT DEBT ISSUANCE PROGRAMME**

I write further to the above subject to explain our answer of "NO" to Number 16 of the executed compliance report.

Please note that although the aforementioned Bond has a call/early redemption option *(please refer to Clause 24 on page 5 of the pricing supplement)*, no amount has been called or prepaid, and the option only comes into effect if an event of default occurs. In addition, the regulators must have been notified ahead of time if the option is to be exercised.

Given this and that we have not advised the FMDQ Exchange that any amount has been called or prepaid, we thought it suitable to choose "NO" to that question.

**Yours Sincerely,**

**Ibrahim Sadudeen**
**Chief Financial Officer**

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