

18 October 2016

The Managing Director  
FMDQ OTC PLC  
1 Olosa Street  
Victoria Island  
Lagos  
Nigeria

Attention: Mr Dipo Odeyemi

Dear Sir



**Re: Request for Compliance Report for the Stanbic IBTC Bank PLC N150.00BN Structured Note Programme Series 1 (Tranche A and Tranche B)**

We write in response to your letter dated 13 October and received on 17 October 2016 enclosing the following:

1. A duly executed Compliance Report for the Stanbic IBTC Bank PLC N150.00BN Structured Note Programme Series 1 (Tranche A and Tranche B); and
2. A document containing information on the 30 September 2016 coupon reset

Kindly confirm receipt on the acknowledgement schedule also enclosed

Yours faithfully



Gbeminiyi Ade-Odiachi  
Associate: Debt Capital Markets



Kobby Bentsi-Enchill  
Head: Debt Capital Markets

FMDQ OTC SECURITIES EXCHANGE  
BOND LISTINGS COMPLIANCE REPORT

Name of Issuer:	STANBIC IBTC BANK PLC
Issue/Programme Description:	N150 BILLION STRUCTURED NOTE PROGRAMME
Name of Sponsor:	STANBIC IBTC CAPITAL LIMITED
Reporting Period:	Q3 2016

S/N	NOTIFICATION	YES	NO	N/A
1.	Have there been any published accounts of the company and/or consolidated accounts of the group (where applicable) after the date of last submission?		X	
2.	Have there been any publicly available interim reports (provisional or unaudited) of the company and/ or group after the date of last submission?		X	
3.	Have there been any publication of the financial statements, ratings or any other information that will affect the price of the Issue?		X	
4.	Have there been any resolutions passed at an annual general meeting, extra-ordinary meeting or any other meeting that is likely to affect the terms of the Issue?		X	
5.	Have there been any changes in the directors of the Issuer?		X	
6.	Have there been any changes in capital structure, or any other corporate action that could affect the price of the Issue in the market?		X	
7.	Have there been any alterations to the Memorandum and Articles of Association or Constitution of the Issuer?		X	
8.	Have there been any changes in the general character or nature of the business of the Issuer or of the group?		X	
9.	Are there any circumstances that may affect the Issuer's creditworthiness?		X	

10.	Have there been any changes in the terms of the Issue as contained in the Offer Documents?		X	
11.	Have there been any proposed changes to the parties to the Issue including but not limited to the receiving banks, issuing houses, auditors, reporting accountants, solicitors, registrars, trustees, etc. and such other parties as are stated in the Offer Documents?		X	
12.	Have there been any circulars, notices, reports, documents or announcements issued to holders of the bond or made in respect of the Issue?		X	
13.	Have there been any decisions of any subsidiaries of the Issuer to acquire another business or section of another business?		X	
14.	Has the Issue or Issuer's rating report expired?		X	
15.	Have there been any change, review, downgrade in the rating of the Issuer and/or the Issue?		X	
16.	Does the bond have a call or prepayment option and has FMDQ been advised of the amount called or prepaid?	X		
17.	Has FMDQ been advised of the new coupon rates for the floating rate bond?	X		
18.	Has the Issuer been involved in any litigation that might affect its ability to meet its debt obligations?		X	
19.	Have there been any events/changes in recent times that could adversely affect the Issuer as a going concern?		X	

**IF THE ANSWER TO ANY OF THE QUESTIONS ABOVE IS "YES", THE ISSUER IS REQUIRED TO PROVIDE ADDITIONAL INFORMATION/DETAILS IN A SEPARATE SHEET OR ATTACH SUPPORTING DOCUMENTATION.**

THIS COMPLIANCE REPORT WAS PREPARED BY:

Name of Authorised Representative: KOBBY BENTSI-ENCHILL

Designation: EXECUTIVE DIRECTOR STANBIC IBTC CAPITAL LTD

Signature: Kobb Bentsi-Enchill

Date: 18 OCTOBER 2016

FOR AND ON BEHALF OF:

STANBIC IBTC BANK PLC

[NAME OF ISSUER]



Stanbic IBTC Bank PLC Series 1 Tranche A bonds coupon pricer						
Auction Date	Tenor	Maturity Date	Total Allotment	Discount Rate	Yield	Weighted Avg Yld
6-Apr-16	182	15-Sep-16	33,490.87	8.6900%	9.0836%	3,042.18
20-Apr-16	182	1-Sep-16	35,000.00	8.9900%	9.4119%	3,294.17
4-May-16	182	18-Aug-16	23,432.80	9.0000%	9.4229%	2,208.04
18-May-16	182	4-Aug-16	22,824.45	9.2000%	9.6423%	2,200.81
1-Jun-16	182	21-Jul-16	18,000.00	9.0500%	9.4777%	1,705.98
15-Jun-16	182	7-Jul-16	29,000.00	9.3500%	9.8072%	2,844.10
22-Jun-16	182	23-Jun-16	11,338.51	12.3000%	13.1037%	1,485.76
7-Jul-16	182	16-Jun-16	42,000.00	12.2400%	13.0356%	5,474.95
20-Jul-16	182	2-Jun-16	39,175.91	15.4850%	16.7807%	6,573.99
3-Aug-16	182	19-May-16	80,000.00	18.0589%	19.8460%	15,876.78
17-Aug-16	182	5-May-16	30,000.00	17.4800%	19.1490%	5,744.71
14-Sep-16	182	21-Apr-16	48,453.84	17.7700%	19.4976%	9,447.34
21-Sep-16	182	7-Apr-16	23,683.15	17.2700%	18.8973%	4,475.48
Weighted Average Yield			436,399.53		14.7512%	64,374.28

Agreed Spread of 120 bps

Final coupon for the period Sept. 30, 2016 - Mar. 30, 2017

1.2000%

15.9512%