

STANBIC IBTC HOLDINGS PLC

Consolidated and separate interim statement of financial position  
at 30 June 2017

	Note	Group		Company	
		30 Jun. 2017 N'million	31 Dec. 2016 N'million	30 Jun. 2017 N'million	31 Dec. 2016 N'million
<b>Assets</b>					
Cash and cash equivalents	7	318,944	301,351	8,656	1,768
Pledged assets	8.1	28,938	28,303	-	-
Trading assets	9.1	85,812	16,855	-	-
Derivative assets	10.6	26,490	14,317	-	-
Financial investments	11	302,056	252,823	1,510	920
Asset held for sale	11.4	112	112	-	-
Loans and advances	12	376,633	368,229	-	-
Loans and advances to banks	12	8,677	15,264	-	-
Loans and advances to customers	12	367,956	352,965	-	-
Other assets	15	103,301	39,220	1,693	2,226
Equity investment in subsidiaries	13	-	-	85,539	85,539
Property and equipment	17	22,467	22,962	2,393	2,404
Intangible assets	18	628	713	-	-
Deferred tax assets	16	8,579	8,638	199	-
<b>Total assets</b>		<b>1,273,960</b>	<b>1,053,523</b>	<b>99,990</b>	<b>92,857</b>
<b>Equity and liabilities</b>					
<b>Equity</b>		<b>161,465</b>	<b>140,798</b>	<b>96,695</b>	<b>72,970</b>
Equity attributable to ordinary shareholders		159,496	137,102	96,695	72,970
Ordinary share capital	19.2	5,000	5,000	5,000	5,000
Share premium	19.2	65,450	65,450	65,450	65,450
Reserves	19.3	89,046	66,652	26,245	2,520
Non-controlling interest		1,969	3,696	-	-
<b>Liabilities</b>		<b>1,112,495</b>	<b>912,725</b>	<b>3,295</b>	<b>19,887</b>
Trading liabilities	9.2	39,225	5,325	-	-
Derivative liabilities	10.6	20,999	11,788	-	-
Current tax liabilities	24	10,490	9,508	38	68
Deposit and current accounts	21	681,370	614,735	-	-
Deposits from banks	21	48,619	53,766	-	-
Deposits from customers	21	632,751	560,969	-	-
Other borrowings	22	91,494	96,037	-	16,404
Subordinated debt	23	28,015	27,964	-	-
Provisions	25	9,436	10,581	-	-
Other liabilities	26	231,366	136,740	3,257	3,406
Deferred tax liabilities	16.1	100	47	-	9
<b>Total equity and liabilities</b>		<b>1,273,960</b>	<b>1,053,523</b>	<b>99,990</b>	<b>92,857</b>

Yinka Sanni  
Chief Executive  
FRC/2013/CISN/00000001072  
18 August 2017

Victor Yeboah-Manu  
Chief Financial Officer  
FRC/2016/ANAN/00000015802  
18 August 2017

Basil Omiyi  
Chairman  
FRC/2016/IODN/00000014093  
18 August 2017

The accompanying notes from page 7 to 124 form an integral part of these financial statements

STANBIC IBTC HOLDINGS PLC

Consolidated and separate interim statement of profit or loss  
For the period ended 30 June 2017

	Note	Group		Company	
		30-Jun-17 N'million	30-Jun-16 N'million Unaudited	30-Jun-17 N'million	30-Jun-16 N'million Unaudited
<b>Gross earnings</b>		<b>97,198</b>	71,320	<b>25,896</b>	423
<b>Net interest income</b>		<b>41,035</b>	22,849	<b>(1,076)</b>	5
Interest income	31.1	<b>56,728</b>	36,713	<b>19</b>	5
Interest expense	31.2	<b>(15,693)</b>	(13,864)	<b>(1,095)</b>	-
<b>Non-interest revenue</b>		<b>40,289</b>	34,218	<b>25,877</b>	418
Net fee and commission revenue	31.3	<b>27,893</b>	27,406	<b>726</b>	397
Fee and commission revenue	31.3	<b>28,074</b>	27,795	<b>726</b>	397
Fee and commission expense	31.3	<b>(181)</b>	(389)	-	-
Trading revenue	31.4	<b>11,966</b>	6,607	-	-
Other revenue	31.5	<b>430</b>	205	<b>25,151</b>	21
<b>Income before credit impairment charges</b>		<b>81,324</b>	57,067	<b>24,801</b>	423
Credit impairment charges	31.6	<b>(13,953)</b>	(8,450)	-	-
<b>Income after credit impairment charges</b>		<b>67,371</b>	48,617	<b>24,801</b>	423
<b>Operating expenses</b>		<b>(38,202)</b>	(32,935)	<b>(781)</b>	(247)
Staff costs	31.7	<b>(16,492)</b>	(14,378)	<b>(375)</b>	(137)
Other operating expenses	31.8	<b>(21,710)</b>	(18,557)	<b>(406)</b>	(110)
<b>Profit before tax</b>		<b>29,169</b>	15,682	<b>24,020</b>	176
Income tax	33.1	<b>(5,057)</b>	(4,365)	<b>210</b>	(438)
<b>Profit for the period</b>		<b>24,112</b>	11,317	<b>24,230</b>	(262)
<b>Profit attributable to:</b>					
Non-controlling interests		<b>1,067</b>	1,853	-	-
Equity holders of the parent		<b>23,045</b>	9,464	<b>24,230</b>	(262)
<b>Profit for the period</b>		<b>24,112</b>	11,317	<b>24,230</b>	(262)
<b>Earnings per share</b>					
Basic earnings per ordinary share (kobo)	34	<b>230</b>	95	<b>242</b>	(3)
Diluted earnings per ordinary share (kobo)	34	<b>230</b>	95	<b>242</b>	(3)

The accompanying notes from page 7 to 124 form an integral part of these financial statements

**STANBIC IBTC HOLDINGS PLC**

**Consolidated and separate interim statement of profit or loss and other comprehensive income  
For the period ended 30 June 2017**

	Group		Company	
	30-Jun-17 N'million	30-Jun-16 N'million Unaudited	30-Jun-17 N'million	30-Jun-16 N'million Unaudited
<b>Profit for the period</b>	<b>24,112</b>	11,317	<b>24,230</b>	(262)
<b>Other comprehensive income</b>				
<i>Items that are or may be reclassified subsequently to profit or loss:</i>				
Net change in fair value of available-for-sale financial assets	(50)	(1,618)	-	-
Realised fair value adjustments on available-for-sale financial assets reclassified to income statement	(86)	96	-	-
Income tax on other comprehensive income	-	-	-	-
	<b>(136)</b>	(1,522)	-	-
<b>Other comprehensive income for the period net of tax</b>	<b>(136)</b>	(1,522)	-	-
<b>Total comprehensive income for the period</b>	<b>23,976</b>	9,795	<b>24,230</b>	(262)
<b>Total comprehensive income attributable to:</b>				
Non-controlling interests	1,061	1,836	-	-
Equity holders of the parent	22,915	7,959	24,230	(262)
	<b>23,976</b>	9,795	<b>24,230</b>	(262)

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