



THIS ANNOUNCEMENT APPEARS AS A MATTER OF RECORD ONLY



JOINT
ISSUING
HOUSES



CORONATION
RC 207138



Quantum
ZENITH
RC 639491

United Capital
RC 444999

ON BEHALF OF



Stanbic IBTC Holdings PLC
RC1018051

Announce the result of the Rights Issue of 2,944,772,083 ordinary shares of 50 Kobo each at ₦50.50 per share (the "Issue") on the basis of five (5) new ordinary shares for every twenty-two (22) ordinary shares of 50 Kobo each held as at the close of business on Tuesday, 29 October 2024

- With respect to the Rights Circular dated Thursday, 09 January 2025, a total of 2,773 acceptances for 3,591,645,237 ordinary shares, valued at ₦181,378,084,468.50 were received in connection with the Rights Issue.
- All acceptances received by close of the Acceptance List on Friday, 21 February 2025, were processed and duly forwarded to the Central Bank of Nigeria ("CBN") for its Capital Verification Exercise ("CVE").
- Following the conclusion of the CVE, the CBN cleared the sum of ₦181,394,918,898.01 raised under the Rights Issue.
- The difference from the amount cleared by the CBN and valid acceptances under the Rights Issue, of ₦16,834,429.51, represents overpayments by some receiving agents. The overpayments will be duly refunded to the respective receiving agents.
- All the acceptances were found to be valid under the terms of the Rights Issue and were all processed and duly allotted. No acceptance was rejected.
- The breakdown of the valid 2,773 acceptances for 3,591,645,237 ordinary shares, valued at ₦181,378,084,468.50, are as follows:
 - 2,665 shareholders with provisional allotment of 2,489,046,940 ordinary shares, valued at ₦125,696,870,470.00, fully accepted their rights:
 - 1,086 shareholders with provisional allotment of 2,357,441,053 ordinary shares, valued at ₦119,050,773,176.50, fully accepted their rights.
 - 1,579 shareholders with provisional allotment of 131,605,887 ordinary shares, valued at ₦6,646,097,293.50, fully accepted their rights and requested for additional 954,097,899 ordinary shares, valued at ₦48,181,943,899.50, thereby applying for a total of 1,085,703,786 ordinary shares, valued at ₦54,828,041,193.00.
 - 29 shareholders with provisional allotment of 44,945,201 ordinary shares partially accepted their rights for 20,697,873 ordinary shares, valued at ₦1,045,242,586.50, thereby partially renouncing 24,247,328 ordinary shares.
 - 79 applications for 127,802,525 ordinary shares, valued at ₦6,454,027,512.50, were received in respect of rights traded on the Nigerian Exchange Limited during the Acceptance period and were duly allotted.
- A total of 282,977,417 ordinary shares were fully renounced, bringing the total number of renounced shares to 307,224,745 ordinary shares.
- The 1,579 shareholders that applied for an additional 954,097,899 ordinary shares were allotted, 307,224,745 ordinary shares valued at ₦15,514,849,622.50, representing an allotment level of 32.20% for additional requests.
 - The excess monies of ₦32,667,094,277.00, representing the value of the total unallotted 646,873,154 ordinary shares will be refunded to the 1,579 shareholders that requested for additional ordinary shares and were not allotted.
- The Rights Issue was therefore 121.97% subscribed, with an overall allotment of 100%.

Therefore, the basis of allotment of the Rights Issue is as follows:

RANGE OF SHARES ACCEPTED	NO. OF HOLDERS	RIGHTS DUE	RIGHTS ACCEPTED	TRADED RIGHTS BOUGHT	ADDITIONAL SHARES REQUESTED	ADDITIONAL SHARES ALLOTTED	% ADDITIONAL SHARES ALLOTTED	TOTAL SHARES ALLOTTED	VALUE (₦)	% ALLOTTED
1 - 1,000	1,334	440,222	432,712	3,244	7,355,020	2,368,355	32.20%	2,804,311	141,617,705.50	0.10%
1,001 - 5,000	722	1,648,079	1,602,357	38,597	7,276,944	2,343,222	32.20%	3,984,176	201,200,888.00	0.14%
5,001 - 10,000	205	1,437,485	1,376,209	61,276	3,566,132	1,148,321	32.20%	2,585,806	130,583,203.00	0.09%
10,001 - 50,000	302	8,119,894	6,656,500	443,859	8,740,275	2,814,413	32.20%	9,914,772	500,695,986.00	0.34%
50,001 - 100,000	64	4,938,187	4,189,275	600,000	3,064,723	986,856	32.20%	5,776,131	291,694,615.50	0.20%
100,001 - 1,000,000	83	32,436,812	21,811,364	6,447,518	21,516,245	6,928,345	32.20%	35,187,227	1,776,954,963.50	1.19%
1,000,001 - 5,000,000	39	99,245,637	62,442,085	30,324,705	469,796,574	151,277,067	32.20%	244,043,857	12,324,214,778.50	8.29%
5,000,001 - 10,000,000	11	103,991,002	46,239,072	45,341,217	-	-	0.00%	91,580,289	4,624,804,594.50	3.11%
10,000,001 - 50,000,000	9	203,452,269	158,910,160	44,542,109	257,551,206	82,932,896	32.20%	286,385,165	14,462,450,832.50	9.73%
50,000,001 - 100,000,000	3	217,934,201	217,934,201	-	175,230,780	56,425,270	32.20%	274,359,471	13,855,153,285.50	9.32%
100,000,001 - ABOVE	1	1,988,150,878	1,988,150,878	-	-	-	0.00%	1,988,150,878	100,401,619,339.00	67.51%
TOTAL	2,773	2,661,794,666	2,509,744,813	127,802,525	954,097,899	307,224,745		2,944,772,083	148,710,990,191.50	100.00%

The above stated basis of allotment, as well as this announcement have been cleared by the Securities and Exchange Commission ("SEC"). Shares allotted will be credited not later than **Thursday, 03 July 2025**, being fifteen (15) business days after the clearance of the basis of allotment by the SEC, to the CSCS accounts of allottees by the Registrars to the Rights Issue, First Registrars and Investors Services Limited at 2, Abebe Village Road, Iganmu, Lagos.

In accordance with the SEC's directive on dematerialisation of share certificates, allottees without CSCS accounts will have their shares credited, not later than **Thursday, 03 July 2025**, being fifteen (15) business days after the clearance of the basis of allotment by the SEC, at the CSCS using a Registrar Identification Number. All surplus monies will be refunded to the validated bank accounts of affected shareholders and applicants by the Registrars to the Rights Issue no later than **Thursday, 19 June 2025**, being five (5) business days after the clearance of the basis of allotment by the SEC.

Tuesday, 17 June 2025