Champion Breweries Plc.

Industrial Layout, Aka Offot, P.M.B. 1106, Uyo, Akwa Ibom State, Nigeria. **RC 13388**
Email: info.cbplc@championbreweries.com
www.championbreweries.com

FMDQ SECURITIES EXCHANGE

COPORATE BONDS LISTING COMPLIANCE REPORT

Name of Issuer	Champion Breweries Plc
Issue / Programme Description	5-Year 19.50% N30 Billion Senior Unsecured Fixed Rate Bonds Due 2030
Name of Sponsor	Rand Merchant Bank Nigeria Limited
Reporting Period	Quarter ended 30 September 2026

S/N	Notification	Yes	No	N/A[1]
1	Have there been any published accounts of the Company and/or consolidated accounts of the Group (where applicable) after the date of last submission?	✓		
2	Have there been any publicly available interim reports (provisional or unaudited) of the Company and/or Group after the date of last submission?	✓		
3	Have there been any publication of the financial statements, ratings, or any other information that will affect the price of the Issue?		✓	
4	Have there been any resolutions passed at an AGM, EGM, or any other meeting likely to affect the terms of the Issue?		✓	
5	Were there any changes to the Board of Directors of the Issuer?		✓	
6	Have there been any changes in capital structure or other corporate actions that could affect the price of the Issue?		✓	
7	Have there been any alterations to the Memorandum and Articles of Association or Constitution of the Issuer?		✓	
8	Have there been any changes in the general character or nature of business of the Issuer or the Group?		✓	
9	Are there any circumstances that may affect the Issuer's creditworthiness?		✓	
10	Have there been any changes in the terms of the Issue as contained in the Offer Documents?		✓	
11	Have there been any proposed changes to the parties to the Issue (banks, issuing houses, auditors, trustees, etc.)?		✓	
12	Have there been any circulars, notices, reports, or announcements issued to bondholders?		✓	
13	Have there been any decisions of subsidiaries of the Issuer to acquire another business or section of another business?		✓	
14	Has the Issue's or Issuer's rating report expired?		✓	
15	Has there been any change, review, or downgrade in the rating of the Issuer and/or the Issue?		✓	
16	Does the bond have a call or prepayment option and has FMDQ Exchange been advised of amounts called or prepaid?	The bond has a call option;		

Directors: I. Jacob (Chairman), M. Sampath (Indian) (MD/CEO), R. Adebiyi (FD), O. Alabi, M. Akpobome (Mrs), S. Aigbedo, D. Ajayi, D. Butler (South African), E. Idiahi, T. Owoka, J. Shoboiki (Mrs.)

Champion Breweries Plc.

Industrial Layout, Aka Offot, P.M.B. 1106, Uyo, Akwa Ibom State, Nigeria. **RC 13388**
Email: info.cbplc@championbreweries.com
www.championbreweries.com

		however, the call option is not due to be exercised		
17	Has FMDQ Exchange been advised of new coupon rates for the floating rate bond?			✓
18	Has the Issuer been involved in any litigation that might affect its ability to meet its debt obligations?		✓	
19	Have there been any events or changes that could adversely affect the Issuer as a going concern?		✓	
IF THE ANSWER TO ANY OF THE QUESTIONS ABOVE IS "YES", THE ISSUER IS REQUIRED TO PROVIDE ADDITIONAL INFORMATION/DETAILS IN A SEPARATE SHEET OR ATTACH SUPPORTING DOCUMENTATION.				

THIS COMPLIANCE REPORT WAS PREPARED BY:

Name of Authorised Representative: Rasheed Adebiyi

Designation: Financial Director

Signature: ..... **Date:** 13/10/2026

FOR AND ON BEHALF OF:

Champion Breweries Plc

Directors: I. Jacob (Chairman), M. Sampath (Indian) (MD/CEO), R. Adebiyi (FD), O.Alabi, M. Akpobome (Mrs), S. Aigbedo, D.Ajayi, D. Butler (South African), E. Idiahi, T. Owoka, J. Shoboiki (Mrs.)