



Champion Breweries Plc.

Industrial Layout, Aka Offot, P.M.B. 1106, Uyo, Akwa Ibom State, Nigeria. RC 13388

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FMDQ SECURITIES EXCHANGE

COMMERCIAL PAPER (CP) QUOTATIONS COMPLIANCE REPORT

Name of Issuer:	Champion Breweries Plc
Issue/Programme Description:	Issue of ₦10,784,378,000 Series 2 Commercial Paper Notes under the ₦15 billion Commercial Paper Issuance Programme
Name of IPCA¹/IPA²:	Rand Merchant Bank Nigeria Limited
Reporting Period:	Quarter ended 31 March 2026

S/N	NOTIFICATION	YES	NO	N/A ³
1.	Have there been any published accounts of the company and/or consolidated accounts of the group (where applicable) after the date of last submission?	✓		
2.	Have there been any publicly available interim reports (provisional or unaudited) of the company after the date of last submission?		✓	
3.	Have there been any changes in the directors of the company?		✓	
4.	Have there been any changes in capital structure, or any other corporate action that could affect the price of the CP in the market?		✓	
5.	Have there been any alterations to the Memorandum and Articles of Association or Constitution of the company?		✓	
6.	Have there been any changes in the general character or nature of the business of the company or of the company's group?		✓	
7.	Are there any circumstances that may affect the company's creditworthiness?		✓	
8.	Have there been any changes in the terms of the Issue as contained in the Offer Documents?		✓	
9.	Have there been any proposed changes to the parties to the Issue including but not limited to the IPCA or IPA and CPA, solicitor, Fixed Income Specialist and such other parties as are stated in the Offer Documents?		✓	
10.	Have there been any leakages of the financial statement and ratings or any other information that will affect the price of the CP?		✓	
11.	Have there been any resolutions passed at an annual general meeting, extraordinary meeting or any other meeting that is likely to affect the term of the Issue?		✓	

12.	Have there been any circulars, notices, reports, documents or announcements issued to holders of the CP or made in respect of the CP?		✓	
13.	Have there been any decisions of any subsidiaries of the company to acquire another business or section of another business?		✓	

¹ IPCA – Issuing, Placing, Paying and Collecting Agent

² IPA – Issuing and Placing Agent

³ N/A – Not Applicable

⁴ CPA – Collecting and Paying Agent

IF THE ANSWER TO ANY OF THE QUESTIONS ABOVE IS “YES”, THE ISSUER IS REQUIRED TO PROVIDE ADDITIONAL INFORMATION/DETAILS IN A SEPARATE SHEET OR ATTACH SUPPORTING DOCUMENTATION.

THIS COMPLIANCE REPORT WAS PREPARED BY:

Name of Authorised Representative: Mr. Rasheed Adebisi

Designation: Finance Director

Signature:  **Date:** 14/4/2026

FOR AND ON BEHALF OF:

Champion Breweries Plc