Champion Breweries Plc
RC: 13388

Unaudited Condensed Interim Financial Statements

For the Three Months Ended 31st March 2026

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CONDENSED INTERIM INCOME STATEMENT

	Notes	31st March 2026 Group ₦'000	31st March 2026 Company ₦'000	31st March 2025 Group ₦'000	31st March 2025 Company ₦'000
Revenue		14,357,321	8,040,525	8,482,529	8,482,529
Cost of Sales		(8,199,164)	(3,359,042)	(4,315,280)	(4,315,280)
Gross Profit		**6,158,156**	**4,681,483**	**4,167,248**	**4,167,248**
Other Income		15,715	9,955	13,690	13,690
Selling and Distribution Expenses		(2,025,030)	(1,863,875)	(1,253,119)	(1,253,119)
Administrative Expenses		(1,127,920)	(831,802)	(953,371)	(953,371)
Results from operating activities		**3,020,920**	**1,995,761**	**1,974,449**	**1,974,449**
Finance income	6	804,358	804,358	59,480	59,480
Net Loss/Gain on Foreign Exchange Transactions	6	60,149		-	-
Finance costs	6	(3,046,191)	(3,046,191)	(293,933)	(293,933)
Net Finance costs		**(2,181,685)**	**(2,241,834)**	**(234,452)**	**(234,452)**
Profit /(Loss) before tax		**839,235**	**(246,073)**	**1,739,996**	**1,739,996**
Income tax expenses	4	42,231	42,231	(755,418)	(755,418)
Profit/(Loss) before tax		**881,466**	**(203,841)**	**984,578**	**984,578**
Profit/(Loss) for the year attributable to:					
Owners of the Company		664,405	(203,841)	984,578	984,578
Non-controlling interest		217,062	-	-	-
		881,466	**(203,841)**	**984,578**	**984,578**
Earning per share					
Basic and diluted earnings/(loss) per share (kobo)		59	(18)	110	110

** See note 14 for disclosure on restatement

CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME

	31st March 2026 Group ₦'000	31st March 2026 Company ₦'000	31st March 2025 Group ₦'000	31st March 2025 Company ₦'000
Profit/(Loss) for the period	**881,466**	**(203,841)**	**984,578**	**984,578**
Other comprehensive income:				
Foreign exchange diffference on translation reserves	1,558,600		-	
Other comprehensive income for the Period	1,558,600	-	-	-
Total comprehensive income for the Period	**2,440,066**	**(203,841)**	**984,578**	**984,578**
Attributable to:				
Owners of the Company inclusive of FCTR	1,911,285	(203,841)	984,578	984,578
Non-Controlling Interest inclusive of FCTR	528,782	-	-	-
Total comprehensive income for the period	**2,440,066**	**(203,841)**	**984,578**	**984,578**

CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION

As at :	31st March 2026 Group ₦'000	31st March 2026 Company ₦'000	31st December 2025 Group ₦'000	31st December 2025 Company ₦'000
ASSETS				
Property, plant and equipment	100,366,592	19,801,144	19,479,984	19,479,984
Right-of-use assets	13,991	13,991	15,320	15,320
Deposit for investment	-	-	9,743,596	9,743,596
Defered tax assets	821,449	821,449	572,292	572,292
Investment in subsidiary		66,385,790	-	
Goodwill	3,188,972		-	
Non-current assets	**104,391,004**	**87,022,374**	**29,811,192**	**29,811,192**
Inventories	4,321,925	4,321,925	4,156,861	4,156,861
Trade and other receivables	6,695,979	905,284	186,785	186,785
Other assets	299,173	299,173	67,780	67,780
Prepayments	698,997	698,513	768,131	768,131
Cash and cash equivalents	16,068,092	15,846,858	47,347,828	47,347,828
Current assets	**28,084,166**	**22,071,754**	**52,527,385**	**52,527,385**
Total assets	**132,475,170**	**109,094,128**	**82,338,577**	**82,338,577**
EQUITY				
Share capital	5,661,926	5,661,926	4,473,998	4,473,998
Share premium	35,784,994	35,784,994	-	-
Other reserve	3,482,584	3,482,584	3,482,584	3,482,584
Retained earnings	5,784,919	4,916,673	5,120,514	5,120,514
Foreign currency translation reserve	1,246,880			
Equity attributable to owners of the company;	**51,961,302**	**49,846,176**	13,077,096	13,077,096
Non-controlling interest (FCTR inclusive	16,327,986			
Total Equity	**68,289,288**	**49,846,176**	**13,077,096**	**13,077,096**
LIABILITIES				
Borrowings	31,077,840	31,077,840	29,636,103	29,636,103
Lease liabilities	-	-	-	
Retirement benefit obligation	499,905	499,905	438,437	438,437
Long Service Award	105,858	105,858	83,864	83,864
Deferred tax liabilities	-	-	-	-
Non-current liabilities	**31,683,604**	**31,683,604**	**30,158,404**	**30,158,404**
Current Liabilities				
Trade and other payables	10,849,546	6,160,562	6,186,430	6,186,430
Discontinued employee benefits	397,563	397,563	399,223	399,223
Borrowings	18,158,317	18,158,317	29,392,520	29,392,520
Lease Liabilities	32	32	17,475	17,475
Short term employee benefits	33,711	33,711	30,271	30,271
Contract liabilities	661,687	661,687	1,107,844	1,107,844
Current tax payable	1,867,360	1,867,360	1,660,433	1,660,433
Provisions	534,063	285,117	296,278	296,278
Long service award	-		12,603	12,603
Current liabilities	**32,502,278**	**27,564,349**	**39,103,077**	**39,103,077**
Total liabilities	**64,185,882**	**59,247,952**	**69,261,481**	**69,261,481**
Total equity and liabilities	**132,475,170**	**109,094,128**	**82,338,577**	**82,338,577**

Approved by the Board of Directors on April 23rd, 2026, and signed on its behalf by:

Mr. Imo-Abasi Jacob (Chairman) FRC/2018/PRO/FORM C07/00000018401

Dr Adoga Inalegwu (Managing Director) FRC/2023/PRO/IODN/002/264925

Additionally certified by:

Mr. Rasheed Adebiyi (Finance Director) FRC/2023/PRO/ICAN/001/423509

The notes on pages 7 to 11 are an integral part of these financial statements.

Condensed Interim Statement of Changes in Equity
For the three-months period ended 31st March, 2026

	Group						
	Share capital ₦'000	Share premium ₦'000	Retained Earnings ₦'000	Other reserves ₦'000	Equity attributable to owner ₦'000	Non Controlling Interest ₦'000	Total Equity ₦'000
Balance at 1st January 2026	**4,473,998**	**-**	**5,120,514**	**3,482,584**	**13,077,096**	-	**13,077,096**
Profit/(Loss) for the period	-	-	664,405	-	**664,405**	217,062	**881,466**
Dividend paid	-	-	-	-	**-**	-	**-**
Foreign exchange diffference on translation reserves				1,246,880	**1,246,880**		**1,246,880**
Total comprehensive income for the period	**-**	**-**	**664,405**	**1,246,880**	**1,911,285**	217,062	**2,128,346**
Recognition of NCI on acquisition (Feb 2026)						16,110,925	**16,110,925**
Transaction with owners, recorded directly in equity							**-**
Contributions and distributions	-	-	-	-	**-**		**-**
Issue of ordinary shares	1,187,928	-	-	-	**1,187,928**	-	**1,187,928**
Share premium	-	35,784,994	-	-	**35,784,994**	-	**35,784,994**
Total contributions and distributions -	**1,187,928**	**35,784,994**	**-**	**-**	**36,972,921**	-	**36,972,921**
Balance as at 31st March, 2026	**5,661,926**	**35,784,994**	**5,784,919**	**4,729,464**	**51,961,302**	**16,327,986**	**68,289,288**

Condensed interim statement of changes in equity
For the three months period ended 31st March 2025

	Share capital ₦'000	Share premium ₦'000	Retained Earnings ₦'000	Other reserves ₦'000	Equity attributable to owner ₦'000	Non Controlling Interest ₦'000	Total Equity ₦'000
Balance at 1st January 2025	**4,473,998**	**-**	**3,880,476**	**3,701,612**	**12,056,086**	**-**	**12,056,086**
Profit/(Loss) for the period	-	-	984,578	-	**984,578**	-	**984,578**
Other comprehensive income for the period	**4,473,998**	**-**	**4,865,054**	**3,701,612**	**13,040,664**	**-**	**13,040,664**
Total comprehensive income for the period	**4,473,998**	**-**	**4,865,054**	**3,701,612**	**13,040,664**	**-**	**13,040,664**
Total transactions with owners of the company	-	-	-	-		-	-
Balance as at 31st March, 2025	**4,473,998**	**-**	**4,865,054**	**3,701,612**	**13,040,664**	**-**	**13,040,664**

Condensed Interim Statement of Changes in Equity
For the three-months period ended 31st March, 2026

	Notes	Company				
		Share capital ₦'000	Share premium ₦'000	Retained Earnings ₦'000	Other reserves ₦'000	Total ₦'000
Balance at 1st January 2026		**4,473,998**	**-**	**5,120,514**	**3,482,584**	**13,077,096**
Profit/(Loss) for the period		-	-	(203,841)	-	(203,841)
Other comprehensive income for the period		-	-	-	-	-
Dividend paid		-	-	-	-	-
Total comprehensive income for the period		**-**	**-**	(203,841)	**-**	**(203,841)**
Transaction with owners, recorded directly in equity						
Contributions and distributions						
Issue of Ordinary shares		1,187,928				1,187,928
Share premium		-	35,784,994	-	-	35,784,994
Total contributions and distributions	-	**1,187,928**	**35,784,994**	**-**	**-**	**36,972,921**
Balance as at 31st March, 2026		**5,661,926**	**35,784,994**	**4,916,673**	**3,482,584**	**49,846,176**

Condensed interim statement of changes in equity
For the three months period ended 31st March 2025

	Share capital ₦'000	Share premium ₦'000	Retained Earnings ₦'000	Other reserves ₦'000	Total ₦'000
Balance at 1st January 2025	**4,473,998**		**3,880,476**	**3,701,612**	**12,056,086**
Profit/(Loss) for the period	-	-	984,578	-	984,578
Total comprehensive income for the period	**-**	**-**	**984,578**	**-**	**984,578**
Balance as at 31st March, 2025	**4,473,998**	**-**	**4,865,054**	**3,701,612**	**13,040,664**

The notes on pages 7 to 11 are an integral part of these financial statements.

Condensed Interim Statement of Cash Flows **For the three months period ended 31st March, 2026**	**Group 2026 ₦'000**	**Company 2026 ₦'000**	**Group 2025 ₦'000**	**Company 2025 ₦'000**
Profit/(Loss) for the period	881,466	(203,841)	984,578	984,578
Adjustments for non- cash items:				
Depreciation of PPE	705,977	705,977	527,930	527,930
Depreciation of ROU Assets	1,329	1,329	45,187	45,187
Gain (loss) on disposal of property, plant and equipment	-	-	-	-
Unrealised foreign exchange	-		-	-
Finance Cost / other finance cost	2,965,637	2,965,637	-	-
Finance Income	(804,358)	(804,358)		
Impairment(gain)/loss on trade receivables	(58,733)	(58,733)	6,121	6,121
Interest on Lease Liability	-	-	-	-
Deferred tax asset	(249,157)	(249,157)	-	
Income tax and other accruals	-	-	-	-
	3,442,161	**2,356,854**	**1,563,817**	**1,563,817**
Changes in working capital:				
Increase in Inventories	(165,064)	(165,064)	(1,240,570)	(1,240,570)
(Increase)/decrease in trade and other receivables	(6,450,462)	(659,767)	(748,424)	(748,424)
(Increase)/decrease in prepayments	69,134	69,618	(274,014)	(274,014)
(Increase) / decrease in other assets	(231,393)	(231,393)	(2,563)	(2,563)
Increase / (decrease) in trade and other payables	5,544,891	855,907	3,426,736	3,426,736
Increase / (decrease) in borrowings	-	-	-	-
Increase / (decrease) in contract liabilities	(446,157)	(446,157)	(160,612)	(160,612)
Increase / (decrease) in employee benefits	1,780	1,780	4,296	4,296
Increase / (decrease) in provisions	237,785	(11,161)	123,686	123,686
Cash generated from operation	**2,002,675**	**1,770,617**	**2,692,353**	**2,692,353**
VAT paid	(674,959)	(674,959)	(641,557)	(641,557)
Income tax paid				-
PAYE and WHT & other taxes				(136,883)
Net cash from operating activities	**1,327,716**	**1,095,658**	**2,050,795**	**1,913,912**
Cash flows from investing activities				
Finance income	804,358	804,358	59,480	59,480
Deposit for investment		(56,642,194)	-	
Acquisition of property, plant and equipment	(1,027,136)	(1,027,136)	(669,273)	(669,273)
Proceeds from sales of property, plant and equipment		-		-
Net cash used in investing activities	**(222,778)**	**(56,864,972)**	**(609,793)**	**(609,793)**
Cash flows from financing activities				
Proceeds fomm Issued share capital	36,972,921	36,972,921	-	-
Repayment of Lease liabilities	(17,475)	(17,475)	-	-
Interest paid on borrowings	(787,212)	(787,212)	-	-
Repayment of loans and borrowings	(11,900,000)	(11,900,000)	-	
Dividend paid				-
Net cash used in financing activities	**24,268,234**	**24,268,234**	**-**	**-**
Total Cash Movement for the period ended 31st March	25,373,172	(31,501,080)	1,441,002	1,304,119
Cash and cash equivalents at beginning of period (Group – adjusted for acquisition)	(9,294,144)	47,347,828	4,310,758	4,310,758
Effect of exchange rate changes on cash	(10,825)		-	
Cash and cash equivalents at 31st March	**16,068,202**	**15,846,748**	**5,751,760**	**5,614,877**
Represented by:				
Cash balance	16,068,092	15,846,858	5,614,877	5,614,877
Bank Overdraft				-
Cash and cash equivalents at 31st March	**16,068,092**	**15,846,858**	**5,614,877**	**5,614,877**

The notes on pages 7 to 11 are an integral part of these financial statements.

Notes to the condensed interim financial statements

1. REPORTING ENTITY

Champion Breweries Plc ('the Company'), was incorporated in Nigeria as a limited liability Company on 31July 1974 and was later converted to a public limited liability Company on 1 March 1992. The address of the Company's registered office is Industrial layout, Aka Uffot, Uyo, Akwa Ibom State, Nigeria. The Company is principally engaged in the brewing, marketing and distribution of alcoholic and non-alcoholic beverages. The immediate parent Company is EnjoyCorp Limited, a Company incorporated in Nigeria.

During the period, the Company became a parent entity for the first time. On 26 February 2026, Champion Breweries Plc acquired 80% equity interest in EnjoyBev B.V., a company incorporated and, in the Netherlands, thereby obtaining control in accordance with IFRS 10. The principal activities include sales and distribution energy and RTD drinks.

The financial statements of Champion Breweries Plc as at and for the year ended 31st December 2025 are available on the Company's registered website www.championbreweries.com

2. BASIS OF PREPARATION

a. Statement of compliance

These condensed interim financial statements have been prepared in accordance with International Accounting Standard (IAS) 34 – Interim Financial Reporting. They comprise the condensed interim statement of financial position, condensed interim statement of profit or loss and other comprehensive income, condensed interim statement of changes in equity, condensed interim statement of cash flows, and selected explanatory notes.

These condensed interim financial statements do not include all the information and disclosures required in annual financial statements prepared in accordance with International Financial Reporting Standards (IFRS) and should be read in conjunction with the audited financial statements of Champion Breweries Plc for the year ended 31 December 2025.

b. First-time preparation of consolidated interim financial statements

The Group obtained control of EnjoyBev B.V. on 26 February 2026. Accordingly, these condensed interim financial statements represent the first set of consolidated interim financial statements of the Group prepared by Champion Breweries Plc. The consolidated financial information includes the assets, liabilities, results, and cash flows of EnjoyBev B.V. from the date control was obtained. The results and cash flows of the subsidiary for periods prior to 26 February 2026 have not been included in the consolidated financial statements.

These condensed interim financial statements were approved by a written resolution of the Board of Directors of the Company on April 23rd, 2026.

c. Functional and presentation currency

These condensed interim financial statements are presented in Nigerian Naira, which is the functional currency of Champion Breweries Plc and the presentation currency of the Group. All financial information presented in Naira has been rounded to the nearest thousand unless otherwise stated. The financial statements of the foreign subsidiary, whose functional currency differs from the Group's presentation currency, have been translated in accordance with IAS 21 – The Effects of Changes in Foreign Exchange Rates.

d. Use of estimates and judgements

The preparation of condensed interim financial statements in conformity with IFRS requires management to make judgements, estimates, and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income, and expenses. Actual results may differ from these estimates.

In preparing these condensed interim financial statements, the significant judgements made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were consistent with those disclosed in the audited financial statements for the year ended 31 December 2025, except for judgements relating to the acquisition and consolidation of the subsidiary, foreign currency translation, and determination of the acquisition date.

3. SEASONALITY

The Group's operations are subject to seasonal fluctuations due to weather patterns and festive periods.
The Group's full year results and volumes are depended on the performance in the peak-selling season, typically resulting in higher revenue and profitability in the last quarter of the year. The impact from this seasonality is also noticeable in several working capital related items such as inventory, trade receivables and payables.

4. BUSINESS COMBINATION

I. Acquisition of subsidiary

On 26 February 2026, the acquisition resulted in EnjoyBev B.V. becoming a subsidiary of the Company, and its financial results being consolidated into the Group from the acquisition date. In accordance with IFRS 3, the identifiable assets acquired and liabilities assumed have been recognized at their fair values at the acquisition date. The fair values of assets and liabilities recognized at the acquisition date are provisional and subject to adjustment during the measurement period as additional information becomes available. Any differences identified during the measurement period, not exceeding twelve months from the acquisition date, will be recognized retrospectively.

II. Non-controlling interest

The remaining 20% equity interest in EnjoyBev B.V. is held by third-party shareholders and constitutes non-controlling interest (NCI). Non-controlling interest has been measured at the non-controlling shareholders' proportionate share of the identifiable net assets of the subsidiary at the acquisition date.

5. SIGNIFICANT ACCOUNTING POLICIES

a. General

The accounting policies applied in these condensed interim financial statements are the same as those applied in the Company's financial statements as at and for the year ended 31st December 2025.

b. Income tax

Income tax expenses are recognised based on management's best estimate of the weighted average expected full year income tax rate.

6. ANALYSIS OF EXPENSES BY NATURE

For the three-months period ended 31st March:

EXPENSES BY NATURE	Year to date 31st March 2026 Group	Year to date 31st March 2026 Company N'000	Year to date 31st March 2025 Group	Year to date 31st March 2025 Company N'000
Raw materials & consumables	6,827,945	1,987,945	2,948,072	2,948,072
Advertising & sales expenses	753,954	592,799	180,178	180,178
Depreciation and amortization	721,094	721,094	573,118	573,118
Employee Benefits	1,040,385	859,385	627,749	627,749
Repairs & maitenance	317,508	317,508	414,037	414,037
Energy & water	768,537	745,537	747,180	747,180
Other Fixed Expenses	681,740	589,499	726,199	726,199
Distribution Expenses	240,952	240,952	305,237	305,237
Total cost of sales, selling and distribution and administration expenses	**11,352,115**	**6,054,719**	**6,521,770**	**6,521,770**

EXPENSES BY NATURE	Year to date 31st March 2026 Group N'000	Year to date 31st March 2026 Company N'000	Year to date 31st March 2025 Group N'000	Year to date 31st March 2025 Company N'000
Cost of Sales	8,199,164	3,359,042	4,315,280	4,315,280
Selling & Distribution Expenses	2,025,030	1,863,875	1,253,119	1,253,119
Administrative Expenses	1,127,920	831,802	953,371	953,371
Total cost of sales, selling and distribution and administration expenses	**11,352,115**	**6,054,719**	**6,521,770**	**6,521,770**

7. NET FINANCE COST

Net finance cost for the three-month period ended 31st March 2026 amounted to ₦2.2billion (three-month period ended 31st March 2025: ₦234million).

a. Finance income for the three-month period ended 31st March 2026 amounted to ₦804million (three-month period ended 31st March 2025: ₦59million)
b. Foreign exchange loss and interest on the loan amount for the three-month period ended 31st March 2026 amounted to ₦Nill (three-month ended 31st March2025 ₦Nill).
c. Other finance expenses for the three-months period ended 31st March 2026 amounted to ₦3billion (three-month ended 31st March 2025 ₦294million).

8. INCOME TAX EXPENSES

Tax computation in current period amounts to +₦42million (2025: -₦755million).

9. PROPERTY PLANT AND EQUIPMENT

Acquisitions

During the three-months period ended 31st March 2026 the Company acquired, property, plant and equipment with a cost of ₦1billion (three-months period ended 31st March 2025: ₦669million).

Capital commitments.

The Company's capital expenditure commitments for property, plant and equipment for the three-months period ended 31st March 2026 amounted to ₦ill (three-months period ended 31st March2025: ₦Nill).

10. FINANCIAL RISK MANAGEMENT AND FINANCIAL INSTRUMENTS

Financial risk management

The aspect of the Company's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at end for the year ended 31st December 2025.

11. CONTINGENCIES

No material updates in comparison with 2025 year-end reporting were identified that need to be reported.

12. RELATED PARTY TRANSACTIONS

EnjoyCorp Limited is the ultimate parent company of Champion Breweries Plc. The company has a related party transaction in the form of 2% of gross revenue as management fees payable to EnjoyCorp Nigeria Limited, net of all expenses not directly connected to board functions, such as travel, accommodation, and sitting fees for board or committee meetings. EnjoyCorp Nigeria Limited provides expertise, technical know-how, training, among other services to the company. These transactions are conducted on terms comparable to those with third parties.

The related party transactions in the first three-month period ended 31st March 2026 in substance does not deviate from the transactions as reflected in the financial statements as at the year 31st December 2025.

13. SUBSEQUENT EVENTS

There are no significant subsequent events, which could have had a material effect on the state of affairs of the Company as at 31st March2026 that have not been adequately provided for or disclosed in these condensed interim financial statements.

14. SECURITIES TRADING

In compliance with Rule 17.15 Disclosure of Dealings in Issuers' Shares, Rulebook of the Exchange 2015 (Issuers Rule) Champion Breweries Plc maintains a Security Trading Policy which guides Directors, Audit Committee members, employees and all individuals categorized as insiders as to their dealing in the Company's shares. The Policy undergoes periodic reviews by the Board and is updated accordingly. The Company has made specific inquiries of all its directors and other insiders and is not aware of any infringement of the policy during the period.

15. RESTATEMENT

The company reclassified and represented its revenue in a manner that reflects the nature of the transaction in line with the requirements of the applicable International Financial Reporting Standards (IFRS) Consequently, the presentation of the comparative figures and the prior year's balances have been restated in line with IAS 1 (Presentation of financial statements), IAS 8 (Accounting Policies, Changes in Accounting Estimates and Errors), and other applicable financial reporting standards for meaningful comparison.

Company

EXPENSES BY NATURE	As previously Reported 2025	Adjustment	Amount as Restated 2025
	N'000	N'000	N'000
Raw materials & consumables	3,124,608	-	3,124,608
Advertising & sales expenses	180,178	-	180,178
Depreciation and amortization	573,118	-	573,118
Employee Benefits	627,749	-	627,749
Repairs & maitenance	414,037	-	414,037
Energy & water	747,180	-	747,180
Other Fixed Expenses	549,664	-	549,664
Distribution Expenses	305,237	-	305,237
Total cost of sales, selling and distribution and administration expenses	**6,521,770**	-	**6,521,770**

EXPENSES BY NATURE	As previously Reported 2025	Adjustment	Amount as Restated 2025
	N'000		N'000
Cost of Sales	4,491,816	(176,536)	4,315,280
Selling & Distribution Expenses	1,253,119	-	1,253,119
Administrative Expenses	776,835	176,536	953,371
Total cost of sales, selling and distribution and administration expenses	**6,521,770**	-	**6,521,770**

14. CHAMPION BREWERIES PLC'S SHAREHOLDING STRUCTURE/ FREE FLOAT STATUS AS AT MARCH 2026

Hypothetical Case on Free Float Computation				
Company Name:	**CHAMPION BREWERIES PLC**			
Board Listed:				
Reporting Period:	**Month Ended 31 March 2026**		**Month Ended 31 December 2025**	
Share Price at end of reporting period:	**N15.55**		**N14.00**	
Shareholding Structure/Free Float Status				
	31-Mar-26		**31-Dec-25**	
Description	**Units**	**Percentage**	**Units**	**Percentage**
Issued Share Capital	11,323,611,234	100%	8,947,995,892	100%
Substantial Shareholdings (5% and above)				
Enjoycorp Limited	7,256,617,970	64.08	6,527,330,477	72.95
Akwa Ibom Investment Corporation	1,149,051,607	10.15	899,893,463	10.06
Total Substantial Shareholdings	**8,405,669,577**	**74.23**	**7,427,223,940**	**83.00**
Directors' Shareholdings (direct and indirect), excluding directors with substantial interests				
Mr. Jacob Imo-Abasi				
Mr. Adoga Inalegwu	1,200,000	0.01		
Mr. Olufunminiyi Alabi				
Mr. Butler David				
Mr. Thompson S. B. Owoka (Direct)	571,428	0.01	571,428	0.01
Alhaji Shuaibu A. Ottan (Direct)	213,200	0.00	189,618	0.00
Mr. Idiahi Ehimare				
Mr. Sampson Aigbebo				
Mr. Oladele Ajayi	1,000,000	0.01	1,000,000	0.01
Mrs. Jayne Thompson Shoboiki	1,000,000	0.01		
MR RASHEED ADEBIYI				
MRS MARY ATUNYOTA AKPOBOME	1,111,111	0.01	1,000,000	0.01
Total Directors' Shareholdings	5,095,739	0	2,761,046	0.03
Other Influential Shareholdings				
Total Other Influential Shareholdings				
Free Float in Units and Percentage	**2,912,845,918**	25.72	**1,518,010,906**	16.96
Free Float in Value	**N45,294,754,024.90**		**N21,252,152,684**	
Declaration:				

(A) Champion Breweries Plc with a free float percentage of 25.72% as at 31 March 2026, is compliantwith The Exchange's free float requirements for companies listed on the Main Board.

(B) Champion Breweries Plc with a free float value of N45,294,754,024.90 as at 31 March, 2026,is compliant with The Exchange's free float requirements for companies listed on the Main Board