EMERGING AFRICA

EMERGING AFRICA TRUSTEES LIMITED

RC 1466062

NSP-SPV POWERCORP PLC

₦6.33BN SERIES II FIXED RATE SENIOR GREEN BOND

EXTRAORDINARY RESOLUTION

OF

THE BONDHOLDERS

OF

NSP-SPV POWERCORP PLC ₦6.33BN SERIES II FIXED RATE SENIOR GREEN BOND

By an Extraordinary Resolution of the Bondholders (**"the Bondholders"**) of **NSP-SPV Powercorp Plc ₦6.33bn Series II Fixed Rate Senior Green Bond ("the Bond")** passed on **Thursday, July 16, 2026** at a meeting duly convened by Emerging Africa Trustees Limited, in its capacity as Trustees to the Bond ("the Trustees"), held **virtually via the meeting link circulated to Bondholders**, in accordance with the provisions of the Trust Deed dated **April 15, 2021 ("the Trust Deed")** constituting the Bond, the following resolutions were duly proposed and duly passed:

1. "That the Bondholders of the NSP-SPV Powercorp Plc ₦6.33bn Series II Fixed Rate Senior Green Bond hereby approve the change in use of the bond issue proceeds as proposed by NSP-SPV Powercorp Plc."

2. "That all steps heretofore taken by the Issuer and the Trustees in connection with the change in use of the bond issue proceeds be and are hereby ratified, confirmed, and approved."

3. "That the Trustees be and are hereby authorized to take all such further actions and to execute all such documents as may be necessary or desirable to give effect to the foregoing resolutions."

DATED THIS 16TH DAY OF JULY 2026

For: Emerging Africa Trustees Limited

Olutoye Sanni
Deputy Managing Director

Felicia Sonubi
Managing Director