

(INCORPORATED WITH LIMITED LIABILITY IN THE FEDERAL REPUBLIC OF NIGERIA)

**₦1,444,225,000.00 SERIES 3 COMMERCIAL PAPER NOTES
UNDER ITS ₦10,000,000,000
COMMERCIAL PAPER ISSUANCE PROGRAMME**

This Applicable Pricing Supplement must be read in conjunction with the Programme Memorandum, dated 6th June 2024, prepared by the Arrangers and Dealers on behalf of MyCredit Investments Limited in connection with its ₦10,000,000,000 Commercial Paper Issuance Programme, as amended and/or supplemented from time to time (the "Programme Memorandum").

Any capitalised terms not defined in this Applicable Pricing Supplement shall have the meanings ascribed to them in the Programme Memorandum.

This document constitutes the Applicable Pricing Supplement relating to the issue of Commercial Paper Notes ("CP Notes" or "the Notes") described herein. The Notes described herein are issued on and subject to the Terms and Conditions as amended and/or supplemented by the Terms and Conditions contained in this Applicable Pricing Supplement. To the extent that there is any conflict or inconsistency between the contents of this Applicable Pricing Supplement and the Programme Memorandum, the provisions of this Applicable Pricing Supplement shall prevail.

This document has been prepared in accordance with the CBN Guidelines on the Issuance and Treatment of Bankers Acceptances and Commercial Papers dated 11 September 2019, the CBN letter to all deposit money banks and discount houses dated 12 July 2016 on Mandatory Registration and Listing of Commercial Papers (together the "CBN Guidelines") and the FMDQ Exchange Rules.

The CP Notes will be issued in dematerialised form, registered, quoted, and traded over the counter ("OTC") via the FMDQ Securities Exchange Limited ("FMDQ Exchange") Platform in accordance with the rules, guidelines and such other regulation as prescribed by the Central Bank of Nigeria ("CBN") and FMDQ Exchange from time to time, or any other recognized trading platform as approved by the CBN. Securities will be settled via the FMDQ Depository Limited, acting as Clearing Agent for the Notes. Notes issued under the Programme shall be restricted to Qualified Institutional Investors who meet the qualification criteria prescribed by FMDQ Exchange from time to time

This document is important and should be read carefully. If any recipient is in any doubt about its contents or the actions to be taken, such recipient should consult his/her banker, stockbroker, accountant, solicitor, or any other professional adviser for guidance immediately. Notes issued under the Programme shall be restricted to Qualified Institutional Investors who meet the qualification criteria prescribed by FMDQ Exchange from time to time

LEAD ARRANGERS/DEALERS

RC: 685973



RC: 444999

JOINT DEALERS

RC-254537



RC: 688014



RC: 1498096



RC-1067965

Terms	Description
Issuer	MyCredit Investments Limited
Arrangers	Renaissance Securities (Nigeria) Limited United Capital Plc
Dealers	Anchoria Advisory Services DLM Advisory Emerging Africa Capital Advisory Limited SCM Capital
Issuing, Placing, Paying and Collecting Agent	Stanbic IBTC Bank Limited
Sponsor to the Quotation on FMDQ Securities Exchange	Renaissance Securities (Nigeria) Limited and United Capital Plc
Solicitor	Aluko & Oyeboode
Auditors	Ernest & Young Nigeria (Chartered Accountants)
Custodian	FMDQ Depository Limited
Series Number	3
Programme Size	₦10,000,000,000.00
Aggregate Nominal Amount	₦10,000,000,000.00
Issued and Outstanding at the date of this Pricing Supplement	₦1,686,356,000.00
Face Value	₦ 1,444,225,000.00
Discounted Value	₦ 1,168,137,684.82
Use of Proceeds	Support the Issuer's short-term funding requirements as part of its asset-liability management strategy and growing of its loan book
Nominal Amount Per Note	₦1,000
Tenor	270 days
Issue Date	22 nd November 2024
Maturity Date	19 th August 2025

Final Redemption Amount	₦ 1,444,225,000.00
Minimum Subscription	₦5,000,000 and multiples of ₦1,000 thereafter
Specified Currency	Nigerian Naira (₦)
Status Of Notes	Each Note constitutes a senior unsecured obligation of the Issuer and save for certain debts mandatorily preferred by law, the Notes rank <i>pari passu</i> among themselves with other present and future senior unsecured obligations of the Issuer outstanding from time to time
Form Of Notes	Uncertificated
Quotation	Notes may be quoted on the FMDQ Securities Exchange or any other recognized Exchange
Issuer Rating	BBB (GCR); BBB+ (DataPro)
Method Of Offer	Fixed Price Offer
Taxation	Please refer to the 'Tax Considerations' section in the Programme Memorandum
Books Closed Period	The Register will be closed from 13 th August 2025 until the Maturity Date
Implied Yield	32.0000%
Discount Rate	25.87505%
Any Other Formula or basis For Determining Amount(s) Payable	$PV = FV * (1 - (DR * t / \text{actual number of days in year}))$
Day Count Fraction	Actual/Actual (actual number of days in month and actual number of days in a year)
Business Day Convention	Any day except Saturdays, Sundays and public holidays declared by the Federal Government of Nigeria on which banks are open for business in Nigeria
Redemption/Payment Basis	Redemption at par
Issuer's Early Redemption	Not Applicable
Issuer's Optional Redemption	Not Applicable
Source(s) of Repayment	From Issuer's cashflow

Material Adverse Change(s) in the Issuer's Financial Position since date of last Audited Financial Statement	Not Applicable
Corporate Actions since date of Last Audited Financial Statement	Not Applicable
Other Terms Applicable on Redemption	Not Applicable
Offer Opens	14 th November 2024
Offer Closes	21 st November 2024
Allotment Date	22 nd November 2024
Issue Date	22 nd November 2024
Notification Of Allotment	All applicants will be notified through an email and/or telephone of their allotment by no later than 22 nd November 2024
Payment Date	22 nd November 2024
Details Of Bank Account(s) To Which Payments Are to Be Made in Respect of the Notes	Name of Account: Fairmoney Microfinance Bank Bank: Stanbic IBTC Bank Limited Account Number: 0059680061
Settlement Procedures and Settlement Instructions	Purchases will be settled via direct debit, electronic funds transfer (NIBBS, NEFT, RTGS, etc.)
Delivery Date	Credit to depository accounts to be effected no later than 1 month after the settlement date
Sales Restriction	Restricted to only Qualified Institutional Investor (QIIs)
Specified Office of Joint Lead Arrangers	Renaissance Securities Limited 6 th Floor, East Tower The Wings Office Complex 17A Ozumba Mbadiwe Avenue Victoria Island Lagos United Capital Plc 3 rd & 4 th Floor, Afriland Towers 97/105 Broad Street Lagos

MATERIAL ADVERSE CHANGE STATEMENT

Except as disclosed in this document, there has been no material adverse change in the financial position or prospects of the Issuer since the December 31, 2023 audited accounts.

RESPONSIBILITY

The Issuer and its Executive Management accept responsibility for the information contained in this Pricing Supplement which, when read together with the Programme Memorandum and supplemental Programme Memorandum, if any, contains all information that is material in the context of the issue of the Notes.

Signed on the 29 November 2024

For and on behalf of MyCredit Investments Limited:



Name: **Henry Obiekea**

Capacity: Director

Who warrants his/her authority hereto



Name **Laurin Hainy**

Capacity: Director

Who warrants his/her authority hereto