

**FMDQ SECURITIES EXCHANGE LIMITED CORPORATE BONDS LISTING COMPLIANCE REPORT**

<b>Name of Issuer</b>	Mecure Industries Limited Funding SPV Plc
<b>Issue/Programme Description</b>	N3,000,000,000 5year Series 1 13% Senior Secured Fixed Rate Bonds Due 2026
<b>Name of Sponsor</b>	Cordros Capital Limited
<b>Reporting Period</b>	31 <sup>st</sup> March 2025

S/N	NOTIFICATION	YES	NO	N/A <sup>1</sup>
1.	Have there been any published accounts of the Company and/or consolidated accounts of the Group (where applicable) after the date of last submission?	YES		
2.	Have there been any publicly available interim reports (provisional or unaudited) of the Company and/ or Group after the date of last submission?	YES		
3.	Have there been any publication of the financial statements, ratings, or any other information that will affect the price of the Issue?		NO	
4.	Have there been any resolutions passed at an Annual General Meeting, Extraordinary General Meeting, or any other meeting that is likely to affect the terms of the Issue?		NO	
5.	Were there any changes to the Board of Directors of the Issuer?		NO	
6.	Have there been any changes in capital structure or any other corporate action that could affect the price of the Issue in the market?		NO	
7.	Have there been any alterations to the Memorandum and Articles of Association or Constitution of the Issuer?		NO	
8.	Have there been any changes in the general character or nature of the business of the Issuer or of the Group?		NO	
9.	Are there any circumstances that may affect the Issuer's creditworthiness?		NO	
10.	Have there been any changes in the terms of the Issue as contained in the Offer Documents?		NO	
11.	Have there been any proposed changes to the parties to the Issue including but not limited to the receiving banks, issuing houses, auditors, reporting accountants, solicitors, registrars, trustees, etc., and such other parties as are stated in the Offer Documents?		NO	
12.	Have there been any circulars, notices, reports, documents, or announcements issued to holders of the bond or made in respect of the Issue?		NO	
13.	Have there been any decisions of any subsidiaries of the Issuer to acquire another business or section of another business?		NO	
14.	Has the Issue's or Issuer's rating report expired?		NO	
15.	Has there been any change, review, or downgrade in the rating of the Issuer and/or the Issue?		NO	

**ADDRESS**

Me Cure Industries Limited, Me Cure House, Apapa Oshodi Expressway, Oshodi. Lagos, Nigeria.

<sup>1</sup> N/A – Not Applicable

www.mecure.com

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16.	Does the bond have a call or prepayment option and has FMDQ Exchange been advised of the amount called or prepaid?		NO	
17.	Has FMDQ Exchange been advised of the new coupon rates for the floating rate bond?		NO	
18.	Has the Issuer been involved in any litigation that might affect its ability to meet its debt obligations?		NO	
19.	Have there been any events/changes in recent times that could adversely affect the Issuer as a going concern?		NO	
<b>IF THE ANSWER TO ANY OF THE QUESTIONS ABOVE IS "YES", THE ISSUER IS REQUIRED TO PROVIDE ADDITIONAL INFORMATION/DETAILS IN A SEPARATE SHEET OR ATTACH SUPPORTING DOCUMENTATION.</b>				

**THIS COMPLIANCE REPORT WAS PREPARED BY:**

**Name of Authorised Representative:** ARJUN UDANI

**Designation:** EXECUTIVE DIRECTOR

**Signature:** \_\_\_\_\_

**Date:** 9<sup>TH</sup> APRIL, 2025

**FOR AND ON BEHALF OF:**

**MECURE INDUSTRIES LIMITED FUNDING SPV PLC**

**[NAME OF ISSUER]**