

**FMDQ SECURITIES EXCHANGE LIMITED COMMERCIAL PAPER
PROCEEDS UTILISATION REPORT**

Name of Issuer:	Sultiva Wakala SPV Limited (Wakeel)
Originator	TrustBanc Holdings Limited (Sub-Wakeel)
Programme Description:	₦20 billion Non-Interest Commercial Paper Programme
Series Issued to Date:	Series 4
Sharia Advisor	Marble Capital Limited
Reporting Period:	Q3, 2025

Series	Face Value (₦)	Issue Date	Maturity Date	Utilisation ¹		Details of Utilisation		Unutilised Proceeds Amount (₦)
				Total	Partial	Amount (₦)	Description	
4	₦334,281,000.00	13 JAN 2025	20 OCT 2025			₦266,890,669.1	Financing of Real Estate	

Note: The use of the proceeds report is prepared based on **discounted value**. Also, as at the date of this report, the discount value of the (4) is ₦266,890,669.1. The liabilities are fully backed by Shariah Compliant Asset. That is, the Assets and Liabilities are fully represented in the company's books as at 9th October 2025.

¹ Tick as applicable

Guidance Notes

- The Issuer is required to provide detailed information on the utilisation of proceeds for each Commercial Paper issuance whether live or matured
- Where the use of proceeds from a Commercial Paper issuance is partial as at the date of reporting, this should be indicated, and the unutilised amount should be highlighted. The Issuer will be required to provide details of the use of any proceeds indicated as unutilised in the following quarter
- For each use of proceeds description, the Issuer is required to provide supporting documentation and/or additional details in a separate sheet

THIS UTILISATION OF PROCEEDS REPORT WAS PREPARED BY:

Name of Authorised Representative: Azeez Lawal

Designation: Group CFO



Date: 9th October 2025

Signature: _____

FOR AND ON BEHALF OF:

TRUSTBANC HOLDINGS LIMITED
