
₦1,686,356,000.00 SERIES 2 COMMERCIAL PAPER NOTES**UNDER ITS ₦10,000,000,000****COMMERCIAL PAPER ISSUANCE PROGRAMME**

This Applicable Pricing Supplement must be read in conjunction with the Programme Memorandum, dated 6th June 2024, prepared by the Arrangers and Dealers on behalf of Mycredit Investment Limited in connection with its ₦10,000,000,000 Commercial Paper Issuance Programme, as amended and/or supplemented from time to time (the "Programme Memorandum").

Any capitalised terms not defined in this Applicable Pricing Supplement shall have the meanings ascribed to them in the Programme Memorandum.

This document constitutes the Applicable Pricing Supplement relating to the issue of Commercial Paper Notes ("CP Notes" or "the Notes") described herein. The Notes described herein are issued on and subject to the Terms and Conditions as amended and/or supplemented by the Terms and Conditions contained in this Applicable Pricing Supplement. To the extent that there is any conflict or inconsistency between the contents of this Applicable Pricing Supplement and the Programme Memorandum, the provisions of this Applicable Pricing Supplement shall prevail.

This document has been prepared in accordance with the CBN Guidelines on the Issuance and Treatment of Bankers Acceptances and Commercial Papers dated 11 September 2019, the CBN letter to all deposit money banks and discount houses dated 12 July 2016 on Mandatory Registration and Listing of Commercial Papers (together the "CBN Guidelines") and the FMDQ Exchange Rules.

The CP Notes will be issued in dematerialised form, registered, quoted, and traded over the counter ("OTC") via the FMDQ Securities Exchange Limited ("FMDQ Exchange") Platform in accordance with the rules, guidelines and such other regulation as prescribed by the Central Bank of Nigeria ("CBN") and FMDQ Exchange from time to time, or any other recognized trading platform as approved by the CBN. Securities will be settled via the FMDQ Depository Limited, acting as Clearing Agent for the Notes.

This document is important and should be read carefully. If any recipient is in any doubt about its contents or the actions to be taken, such recipient should consult his/her banker, stockbroker, accountant, solicitor, or any other professional adviser for guidance immediately.

LEAD ARRANGERS/DEALERS

Renaissance
Capital
Africa

RC: 685973



United Capital

RC: 444999

JOINT DEALERS

RC: 1167339



RC: 845612



RC: 695082



RC- 499243



RC-1031358

| Terms | Description |
|--|--|
| Issuer | MyCredit Investments Limited |
| Arrangers | Renaissance Securities (Nigeria) Limited United Capital Plc |
| Dealer | AVA Capital Partners SCM Capital Quest Advisory Services Limited DLM Advisory Stanbic IBTC Capital Limited |
| Issuing, Placing, Paying and Collecting Agent | Stanbic IBTC Bank Limited |
| Sponsor to the Quotation on FMDQ Securities Exchange | Renaissance Securities (Nigeria) Limited and United Capital Plc |
| Solicitor | Aluko & Oyebode |
| Auditors | Ernest & Young Nigeria (Chartered Accountants) |
| Custodian | FMDQ Depository Limited |
| Series Number | 2 |
| Programme Size | ₦10,000,000,000.00 |
| Aggregate Nominal Amount | ₦10,000,000,000.00 |
| Issued and Outstanding at the date of this Pricing Supplement | NIL |
| Face Value | ₦1,686,356,000.00 |
| Discounted Value | ₦1,488,345,198.34 |
| Use of Proceeds | Support the Issuer's short-term funding requirements as part of its asset-liability management strategy and growing of its loan book |
| Nominal Amount Per Note | ₦1,000 |
| Tenor | 178 days |
| Issue Date | 28 th June 2024 |
| Maturity Date | 23 rd December 2024 |

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|---|---|
| Final Redemption Amount | ₦ 1,686,356,000.00 |
| Minimum Subscription | ₦5,000,000 and multiples of ₦1,000 thereafter |
| Specified Currency | Nigerian Naira (₦) |
| Status Of Notes | Each Note constitutes a senior unsecured obligation of the Issuer and save for certain debts mandatorily preferred by law, the Notes rank <i>pari passu</i> among themselves with other present and future senior unsecured obligations of the Issuer outstanding from time to time |
| Form Of Notes | Uncertificated |
| Quotation | Notes may be quoted on the FMDQ Securities Exchange or any other recognized Exchange |
| Issuer Rating | BBB (GCR); BBB+ (DataPro) |
| Method Of Offer | Fixed Price Offer |
| Taxation | Please refer to the 'Tax Considerations' section in the Programme Memorandum |
| Books Closed Period | The Register will be closed from 19 th December 2024 until the Maturity Date |
| Implied Yield | 27.50000% |
| Discount Rate | 24.25597% |
| Any Other Formula or basis For Determining Amount(s) Payable | $PV = FV * (1 - (DR * t / \text{actual number of days in year}))$ |
| Day Count Fraction | Actual/Actual (actual number of days in month and actual number of days in a year) |
| Business Day Convention | Any day except Saturdays, Sundays and public holidays declared by the Federal Government of Nigeria on which banks are open for business in Nigeria |
| Redemption/Payment Basis | Redemption at par |
| Issuer's Early Redemption | Not Applicable |
| Issuer's Optional Redemption | Not Applicable |
| Source(s) of Repayment | From Issuer's cashflow |

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|---|---|
| Material Adverse Change(s) in the Issuer's Financial Position since date of last Audited Financial Statement | Not Applicable |
| Corporate Actions since date of Last Audited Financial Statement | Not Applicable |
| Other Terms Applicable on Redemption | Not Applicable |
| Offer Opens | 21 st June, 2024 |
| Offer Closes | 27 th June, 2024 |
| Allotment Date | 27 th June, 2024 |
| Issue Date | 28 th June, 2024 |
| Notification Of Allotment | All applicants will be notified through an email and/or telephone of their allotment by no later than 28 th June, 2024 |
| Payment Date | 1 st July, 2024 |
| Details Of Bank Account(s) To Which Payments Are To Be Made In Respect Of The Notes | <p>Name of Account: Fairmoney Microfinance Bank</p> <p>Bank: Stanbic IBTC Bank Limited</p> <p>Account Number: 0059680061</p> |
| Settlement Procedures and Settlement Instructions | Purchases will be settled via direct debit, electronic funds transfer (NIBBS, NEFT, RTGS, etc.) |
| Delivery Date | Credit to depository accounts to be effected no later than 1 month after the settlement date |
| Sales Restriction | Restricted to only Qualified Institutional Investor (QIIs) |
| Specified Office of Joint Lead Arrangers | <p>Renaissance Securities Limited</p> <p>6th Floor, East Tower</p> <p>The Wings Office Complex</p> <p>17A Ozumba Mbadiwe Avenue</p> <p>Victoria Island Lagos</p> <p>United Capital Plc</p> <p>3rd & 4th Floor, Afriland Towers</p> <p>97/105 Broad Street</p> <p>Lagos</p> |

MATERIAL ADVERSE CHANGE STATEMENT

Except as disclosed in this document, there has been no material adverse change in the financial position or prospects of the Issuer since the December 31, 2019 audited accounts.

RESPONSIBILITY

The Issuer and its Executive Management accept responsibility for the information contained in this Pricing Supplement which, when read together with the Programme Memorandum and supplemental Programme Memorandum, if any, contains all information that is material in the context of the issue of the Notes.

Signed at PTL Tower (Sabre Travel Agency), 3 Ajao Road, by Wemabod Estate Off Adeniyi Jones, Ikeja, Lagos on the 5th July 2024

For and on behalf of MyCredit Investments Limited:



Name: HENRY OBIEKEA

Capacity: Director

Who warrants his/her authority hereto



Name Laurin Hainy

Capacity: ~~Company Secretary~~ Director

Who warrants his/her authority hereto