

FINTRAK SOFTWARE COMPANY LIMITED (RC: 691334)
(INCORPORATED WITH LIMITED LIABILITY IN THE FEDERAL REPUBLIC OF NIGERIA)
₦1,000,000,000
Commercial Paper Issuance Programme

ISSUE OF ₦876,486,000 (SERIES 1) COMMERCIAL PAPER NOTES UNDER ITS ₦1,000,000,000 COMMERCIAL PAPER ISSUANCE PROGRAMME

This Pricing Supplement must be read in conjunction with the Programme Memorandum, dated February 5, 2024, prepared by Emerging Africa Capital Advisory Limited, on behalf of Fintrak Software Limited in connection with its ₦1,000,000,000 Commercial Paper Issuance Programme, as amended and/or supplemented from time to time (the "Programme Memorandum").

Any capitalised terms not defined in this Pricing Supplement shall have the meanings ascribed to them in the Programme Memorandum.

This document constitutes the Pricing Supplement relating to the issue of Commercial Paper Notes ("CP Notes" or "the Notes") described herein. The Notes described herein are issued on and subject to the Terms and Conditions as amended and/or supplemented by the Terms and Conditions contained in this Pricing Supplement. To the extent that there is any conflict or inconsistency between the contents of this Pricing Supplement and the Programme Memorandum, the provisions of this Pricing Supplement shall prevail.

This document has been prepared in accordance with the Central Bank of Nigeria ("CBN") Guidelines on the Issuance and Treatment of Bankers Acceptances and Commercial Paper, issued on September 11, 2019, the CBN letter to all deposit money banks and discount houses dated July 12, 2016 on Mandatory Registration and Quotation of Commercial Papers (together the "CBN Guidelines") and the Commercial Paper Registration and Quotation Rules (the "Rules") of FMDQ Securities Exchange Limited in force from time to time.

The document is not required to be registered with The Nigerian Exchange Group ("NGX") or the Securities and Exchange Commission ("SEC"). This document is important and should be read carefully. If any recipient is in any doubt about its contents or the actions to be taken, such recipient should consult his/her banker, stockbroker, accountant, solicitor, or any other professional adviser for guidance immediately.

LEAD DEALER



EMERGING AFRICA CAPITAL ADVISORY LIMITED
(RC: 1466198)

JOINT ISSUING HOUSE

CALCULATION AND PAYING AGENTS

CORONATION



CORONATION

CORONATION MERCHANT BANK
(RC: 207138)

KAIROS CAPITAL LIMITED
(RC: 1517636)

CORONATION MERCHANT BANK
(RC: 207138)

THIS PRICING SUPPLEMENT IS FEBRUARY 5, 2024

PRICING SUPPLEMENT

Issuer	Fintrak Software Company Limited
Lead Arranger and Dealer	Emerging Africa Capital Advisory Limited
Joint Arrangers and Dealers	Coronation Merchant Bank Limited, Kairos Capital Limited
Issuing Calculating and Paying Agents	Coronation Merchant Bank Limited
Auditors	Alaba Adedotun Professional Services
Custodian	FMDQ Depository Limited
Solicitor	Udo Udoma & Belo-Osagie
Series Number	1
Programme Size	₦1,000,000,000.00 (One Billion Naira)
Face Value	₦ 876,486,000
Discounted Value	₦ 756,499,951.93
Use of Proceeds	To support the Company's short-term financing requirements
Nominal Amount per Note	₦1,000
Tenor	270 days
Issue Date	22nd February 2024
Currency of Issue	Nigerian Naira
Maturity Date	18th November 2024
Final Redemption Amount	₦ 876,486,000
Minimum Subscription	₦5,000,000 and multiples of ₦1,000 thereafter
Specified Currency	Nigerian Naira, ₦
Status of Notes	Each Note constitutes a direct, senior, unsecured and unsubordinated obligation of the Issuer and save for certain debts mandatorily preferred by law, the Notes rank pari passu among themselves, and save for certain debts mandatorily preferred by law, with other present and future senior and unsecured obligations of the Issuer outstanding from time to time
Form of Notes	Uncertificated
Quotation	Notes may be quoted on the FMDQ Securities Exchange platform or any other recognized exchange
Taxation	Please refer to the "Tax Considerations" section in the Programme Memorandum
Method of Offer	Fixed Price Offer

PRICING SUPPLEMENT

Implied Yield	21.5000%
Discount Rate	18.5568%
Any Other Formula or basis For Determining Amount(s) Payable	$PV = FV * (1 - (DR * t / \text{actual number of days in a year}))$
Day Count Fraction	Actual/Actual (actual number of days in a month and actual number of days in a year)
Business Day Convention	Any day except Saturdays, Sundays and public holidays declared by the Federal Government of Nigeria on which banks are open for business in Nigeria
Redemption/Payment Basis	Redemption at Par
Issuer's Early Redemption	Not Applicable
Issuer's Optional Redemption	Not Applicable
Other Terms Applicable on Redemption	Not Applicable
Offer Opens	13th February 2024
Offer Closes	21st February 2024
Issue Date	22nd February 2024
Allotment Date	22nd February 2024
Notification of Allotment	All applicants will be notified through an email and/or telephone of their allotment by no later than 23rd February 2024
Payment Date	22nd February 2024
Settlement Date	22nd February 2024
Details of Bank Account(s) To Which Payments Are To Be Made In Respect Of The Notes	Bank: Coronation Merchant Bank Account Name: FinTrak Software Limited CP Issue Proceeds Account Number: 1990037000 Sort Code: [●]
Settlement Procedures and Settlement Instructions	Purchases will be settled via direct debit, electronic funds transfer (NIBBS, NEFT, RTGS, etc.)
Issuer Rating	'A2' (Short-term); 'BBB'(Long-term) by DataPro
Specified Office of Arrangers	Emerging Africa Capital Advisory Limited 25A Bourdillon Road, Ikoyi, Lagos Nigeria Coronation Merchant Bank Limited Coronation House 10 Amodu Ojikutu St, Victoria Island, Lagos Kairos Capital Limited 2nd Floor, 163, Foresight House, 165 Broad St, Lagos Island, Marina, Lagos

PRICING SUPPLEMENT

MATERIAL ADVERSE CHANGE STATEMENT

Except as disclosed in this document, there has been no Material Adverse Change in the financial position or prospects of the Issuer since the December 31, 2022, audited accounts.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement, which when read together with the Programme Memorandum, contains all information that is material in the context of the issue of the Notes.



Name: Abimbola Abioye
Capacity: CEO, Fintrak Software Limited
Who warrants his/her authority unto



Name: Oluwatayo Toluwade
Capacity: CFO, Fintrak Software Limited
Who warrants his/her authority unto