

**Issue of ₦739,495,000.00 (Series VIII) Commercial Paper Notes  
Under its ₦2,000,000,000.00  
Commercial Paper Issuance Programme**

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This Pricing Supplement must be read in conjunction with the Programme Memorandum, dated 7th April 2022 and the Supplemental Programme Memorandum dated 22 December 2023 in connection with SKLD Integrated Services Limited's ₦2,000,000,000.00 Commercial Paper Issuance Programme, as amended and/or supplemented from time to time ("the Programme Memorandum").

Any terms with initial letters capitalised not defined in this Pricing Supplement shall have the meanings ascribed to them in the Programme Memorandum.

This document constitutes the Pricing Supplement relating to the issue of Commercial Paper Notes ("CP Notes" or "the Notes") described herein. The Notes described herein are issued on and subject to the Terms and Conditions as amended and/or supplemented by the Terms and Conditions contained in this Pricing Supplement. To the extent that there is any conflict or inconsistency between the contents of this Pricing Supplement and the Programme Memorandum, the provisions of this Pricing Supplement shall prevail.

This document has been prepared in accordance with the Central Bank of Nigeria's Guidelines on the Issuance and Treatment of Bankers Acceptances and Commercial Papers, issued on 11th September 2019 and the FMDQ Commercial Paper Registration and Quotation Rules in force from time to time. The document is not required to be registered with the Nigerian Exchange Limited ("NGX") or the Securities and Exchange Commission ("SEC"). This document is important and should be read carefully. If any recipient is in any doubt about its contents or the actions to be taken, such recipient should consult his/her Banker, Stockbroker, Accountant, Solicitor, or any other professional adviser for guidance immediately.

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**LEAD ARRANGER & DEALER**



RC: 1706693

**CO-ARRANGER/DEALER**

**CORONATION**

RC: 207138

**KAIROS**  
CAPITAL

RC: 1517636

**ISSUING, PLACING, PAYING AND COLLECTING AGENT**

**CORONATION**

RC: 207138

**This Pricing Supplement Is Dated 12.02.2024**

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<b>Issuer</b>	SKLD Integrated Services Limited
<b>Arranger &amp; Dealer</b>	Afrinvest Capital Limited Coronation Merchant Bank Limited Kairos Capital Limited
<b>Issuing, Placing, Paying and Collecting Agent</b>	Coronation Merchant Bank Limited
<b>Sponsors to the Quotation on FMDQ Securities Exchange</b>	Afrinvest Capital Limited, Coronation Merchant Bank Limited, Kairos Capital Limited.
<b>Auditors</b>	Emmanuel Adeyemo Ogunlowo & Co (Chartered Accountants)
<b>Solicitors</b>	Africa Law Practice NG & Company
<b>Custodian</b>	FMDQ Depository Limited
<b>Series Number</b>	VIII
<b>Programme Size</b>	₦2,000,000,000.00
<b>Issued and Outstanding at the Date of this Pricing Supplement</b>	₦324,250,000
<b>Face Value</b>	₦739,495,000
<b>Discounted Value</b>	₦680,893,536.88
<b>Nominal Amount Per Note</b>	₦1,000
<b>Tenor</b>	180 days
<b>Issue Date</b>	8 <sup>th</sup> February, 2024
<b>Maturity Date</b>	6 <sup>th</sup> August, 2024
<b>Final Redemption Amount</b>	₦739,495,000.00
<b>Minimum Subscription</b>	₦5,000,000 and multiples of ₦1,000 thereafter
<b>Specified Currency</b>	Nigerian Naira (₦)
<b>Status Of Notes</b>	Each Note constitutes a senior unsecured obligation of the Issuer and save for certain debts mandatorily preferred by law, the Notes rank <i>pari passu</i> among themselves with other present and future senior unsecured obligations of the Issuer outstanding from time to time
<b>Form of Notes</b>	Uncertificated
<b>Quotation</b>	FMDQ Securities Exchange
<b>Taxation</b>	In line with prevailing tax legislation, withholding tax at 10% shall apply on the interest component at maturity, except exempt
<b>Book Closed Period</b>	The Register will be closed from 23 July 2024 to the Maturity date.
<b>Method of Offer</b>	Fixed Price Offer
<b>Implied Yield</b>	17.5000%
<b>Discount Rate</b>	16.1132%
<b>Any other formula or basis for determining amount(s) payable</b>	$PV = FV * (1 - (DR * t / \text{actual number of days in year}))$
<b>Day Count Fraction</b>	Actual/Actual (actual number of days in month)
<b>Business Day Convention</b>	Any day except Saturdays, Sundays and public holidays declared by the Federal Government of Nigeria

<b>Redemption/Payment Basis</b>	Redemption at par
<b>Restriction</b>	Strictly to Qualified Institutional Investors and as stipulated by FMDQ Commercial Paper Registration and Quotation Rules
<b>Issuer's Early Redemption</b>	Not Applicable
<b>Issuer's Optional Redemption</b>	Not Applicable
<b>Use of Proceeds</b>	Working capital
<b>Source(s) of Repayment</b>	From Issuer's cashflow
<b>Material adverse change(s) in the Issuer's financial position since date of last audited financial statement</b>	Not Applicable
<b>Corporate actions since date of last audited financial statement</b>	Not Applicable
<b>Other terms applicable on Redemption</b>	Not Applicable
<b>Offer Opens</b>	30 <sup>th</sup> January, 2024
<b>Offer Closes</b>	7 <sup>th</sup> February 2024
<b>Allotment Date</b>	7 <sup>th</sup> February 2024
<b>Settlement Date</b>	8 <sup>th</sup> February 2024
<b>Notification Of Allotment</b>	All applicants will be notified through an email and/or telephone of their allotment by no later than 6 <sup>th</sup> February, 2024
<b>Details of bank account(s) to which payments are to be made in respect of the Notes</b>	<b>Name of Account:</b> SKLD Integrated CP Issue Proceeds <b>Bank:</b> Coronation Merchant Bank Limited <b>Account Number:</b> 1990027852
<b>Settlement procedures and settlement instructions</b>	Purchases will be settled via direct debit, electronic funds transfer (NIBBS, NEFT, RTGS, etc.)
<b>Delivery Date</b>	The CP Notes will be lodged with the FMDQ Depository no later than 1 month after the settlement date
<b>Issuer Rating</b>	A1 (Short term) BBB+ (Long term) by Data Pro
<b>Specified Office of Arranger</b>	<b>Afrinvest Capital Limited</b> 27, Gerrard Road Ikoyi, Lagos Nigeria

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**CORPORATE ACTION**

Except as disclosed in this document, there have been no corporate actions since the audited accounts as at October 2022.

**MATERIAL ADVERSE CHANGE STATEMENT**

Except as disclosed in this document, there has been no material adverse change in the financial position or prospects of the Issuer since the audited accounts as at October 2022.

**RESPONSIBILITY**

The Issuer and its Executive Management accept responsibility for the information contained in this Pricing Supplement which, when read together with the Programme Memorandum and Supplemental Programme Memorandum, contains all information that is material in the context of the issue of the Notes.

Signed at 12, Oguntola Crescent, Gbagada Phase 1 on this 13th day of February 2024

For and on behalf of

SKLD Integrated Services Limited



Name: Temilola Adepetun  
Capacity: Managing Director  
Who warrants his/her authority hereto



Name: Tayo Osiyemi  
Capacity: Deputy Managing Director  
Who warrants his/her authority hereto