

FMDQ SECURITIES EXCHANGE

COMMERCIAL PAPER (CP) QUOTATIONS COMPLIANCE REPORT

Name of Issuer:	Dangote Sugar Refinery PLC
Issue/Programme Description:	Dangote Sugar Refinery PLC ₦150 billion Commercial Paper Issuance Programme
Name of IPCA/IPA:	Stanbic IBTC Capital Limited, ABSA Capital Markets Nigeria Limited and Greenwich Merchant Bank Limited
Reporting Period:	Quarter ended 31 st December 2025

S/N	NOTIFICATION	YES	NO	N/A	COMMENTARY
1.	Have there been any published accounts of the company and/or consolidated accounts of the group (where applicable) after the date of last submission?		✓		
2.	Have there been any publicly available interim reports (provisional or unaudited) of the company after the date of last submission?	✓			Q3 Results Available at: Sugar.dangote.com www.dangote.com
3.	Have there been any changes in the directors of the company?		✓		
4.	Have there been any changes in capital structure, or any other corporate action that could affect the price of the CP in the market?		✓		
5.	Have there been any alterations to the Memorandum and Articles of Association or Constitution of the company?		✓		
6.	Have there been any changes in the general character or nature of the business of the company or of the company's group?		✓		
7.	Are there any circumstances that may affect the company's creditworthiness?		✓		
8.	Have there been any changes in the terms of the Issue as contained in the Offer Documents?		✓		
9.	Have there been any proposed changes to the parties to the Issue including but not limited to the IPCA or IPA and CPA, solicitor, Fixed		✓		

Directors:

	Income Specialist and such other parties as are stated in the Offer Documents?				
10.	Have there been any leakages of the financial statement and ratings or any other information that will affect the price of the CP?		✓		
11.	Have there been any resolutions passed at an annual general meeting, extraordinary meeting or any other meeting that is likely to affect the term of the Issue?		✓		
12.	Have there been any circulars, notices, reports, documents or announcements issued to holders of the CP or made in respect of the CP?		✓		
13.	Have there been any decisions of any subsidiaries of the company to acquire another business or section of another business?		✓		
IF THE ANSWER TO ANY OF THE QUESTIONS ABOVE IS "YES", THE ISSUER IS REQUIRED TO PROVIDE ADDITIONAL INFORMATION/DETAILS IN A SEPARATE SHEET OR ATTACH SUPPORTING DOCUMENTATION.					

THIS COMPLIANCE REPORT WAS PREPARED BY:

Name of Authorised Representative: Oscar Mbeche

Designation: Chief Financial Officer

Signature: 

Date: 31st December, 2025

FOR AND ON BEHALF OF:

Dangote Sugar Refinery PLC

Directors: