

FIDELITY BANK PLC				
FIDELIT BANK FLC	+			
STATEMENT TO THE NIGERIAN STOCK EXCHANGE AND SHAREHOLDERS ON THE				
BANK'S UNAUDITED RESULTS FOR THE PERIOD ENDED 31ST SEP 2015				
INCOME STATEMENT	1			
FOR THE PERIOD ENDED 30 SEPTEMBER, 2015				
		30 Sep	30 Sep	31 Dec
		2015	2014	2014
		N'million	N'million	N'million
	NOTE			
Gross Earnings		106,570	96,023	132,401
Interest and similar income	1	04.400	7/ 010	10100
Interest and similar expense	2	84,690	76,818	104,307
interest and similar expense		(44,085)	(40,160)	(55,481
	+			
Net interest income		40,605	36,658	48,826
		40,003	30,030	40,020
Impairment charge for credit losses	3	(3,940)	(1,898)	(4,306
		(0,740)	(1,070)	(4,300
Net interest income after impairment charge for credit losses		36,665	34,761	44,520
				44,020
Net fee and commission income	4	13,650	13,492	15,173
Net gains / (losses) from financial instruments classified as held for trading	5	497	(653)	(3,693
Net gains/(losses) on investment securities		-	- 1	-
Other operating income	7	7,733	6,263	14,598
Other operating expenses	8	(44,756)	(40,473)	(55,083
Share of profit / (loss) of associates accounted for using the equity method				
Profit before income tax from continuing operations		13,789	13,389	15,515
Profit before income tax from continuing operations		13,789	13,389	15,515
Income the event from a reality in a reality in				
Income tax expense from continuing operations		(2,344)	(2,142)	(1,719
Profit after income tax from continuing operations	-	11.445	11.047	
Troil die income lax from continuing operations		11,445	11,247	13,796
	+			
	+			
	+ +			
PROFIT FOR THE PERIOD	+ +	11,445	10,845	13,796
		11,440	10,043	13,770
Profit attributable to:				
Equity holders of the bank		11,445	11,247	13,796
Non-controlling interests				
Earnings per share for profit attributable to owners of the parent				
Basic (kobo)	11	158	155	190
SIGNED ON BEHALE OF THE BOARD OF DIRECTORS				
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FIDELITY BANK PLC			
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STATEMENT OF COMPREHENSIVE INCOME			
FOR THE PERIOD ENDED 30 SEP, 2015			
	30 Sep	30 Sep	31 December
	2015	2014	2014
	N'million	N'million	N'million
PROFIT FOR THE PERIOD	11,445	11,247	13,796
		,	10,770
Other comprehensive income:			
Items that may be reclassified subsequently to profit or loss:			
Net gains/(losses) on Available-for-sale financial assets	996	(1,103)	(1,011)
- Unrealised net gains/(losses) arising during the period		(1,100)	(595)
Net reclassification adjustments for realised net gains/(losses)			-
Tax effect of revaluation of equity financial assets	-	-	
Items that may not be reclassified subsequently to profit or loss			
Remeasurement Gains/(losses)			1,524
Share of other comprehensive income of associates			.,
Tax effect of other comprehensive income of associates			
Other comprehensive income for the period, net of tax	996	(1,103)	(00)
The period, the office	776	(1,103)	(82)
TOTAL COMPREHENSIVE INCOME FOR THE PERSON			
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	12,441	10,144	13,714
Total comprehensive income attributable to:			-
Equity holders of the bank			
Non-controlling interests			

STATEMENT OF FINANCIAL POSITION				
AS AT 30 SEP, 2015				
		30 Sep	30 Sep	31 De
	-	2015	2014	20
ASSETS	Make	N'million	N'million	N'millio
A33E13	Note	1		
Cash and balances with central banks	12,13	229,567	194,343	258,13
Due From Banks	12,10	59,322	107,685	68,73
Loans and advances to customers	14	547,703	489,506	541,68
Investments:	1.4	347,703	407,300	341,00
Held for trading(Fair value through profit and loss)	15	54,689	105,852	83,36
Available for sale	15	92,211	108,197	90,86
Held to maturity	15	89,558	52,299	69,52
Property and equipment	13	40,735	37,142	37,95
Intangible assets		40,733	37,142	
Deferred tax asset	1	1.5		50
Other assets	17	45.200	00.007	2/25
Assets classified as held for sale	16	45,398	20,897	36,25
Assers crassified as field for sale				
TOTAL ASSETS		1,159,184	1,115,922	1,187,02
LIABILITIES				
LIABILITIES				
Deposits from customers	17	765,785	811,857	820,03
Current income tax liability		3,565	2,559	1,71
Deferred income tax liability		1,410	1,955	1,41
Other liabilities	18	59,960	45,830	66,23
Liabilities included in assets classified as held for sale				
Retirement benefit obligations	18	6,271	7,240	6,98
Debt Issued and Other Borrowed Funds	19	141,852	77,852	117,54
TOTAL LIABILITIES		978,844	947,293	1,013,91
EQUITY				
Share capital		14,481	14,481	14,48
Share premium		101,272	101,272	101,27
Retained earnings		17,953	14,183	11,72
Other reserves		,,,,,,,	,.00	11//
Statutory reserve		20,930	18,862	20,93
SSI Reserve		764	764	76
Contingency reserve		-	1,723	-
Non-distributable reserve		23,950	18,373	23,95
Revaluation reserve		989	(1,028)	20,73
		180,339	168,629	173,11
Non-controlling interest				
Total equity		180,339	168,629	173,11
TOTAL EQUITY & LIABILITIES		1,159,183	1,115,922	1,187,02

Fidelity Bank Plc									
STATEMENT OF CHANGES IN FOURTY									
FOR THE PERIOD ENDED 30 SEP 2015			Attrib	Attributable to equity holders	ity holders				
	Share	Share	Retained	Statutory	Small scale investment	Contingency	NDR	Revaluation	Total
	capital	premium	earnings	reserve	reserve	reserve		reserve	equity
	N'million	N'million	N'million	N'million	N'million	N'million	N'million	N'million	N'million
At 31 December 2013	14,481	101,272	7,395	18,861	764	1,723	18,884	75	163,455
Profit for the year			13,796						13,796
Other comprehensive income									t
Unrealised net gains/(losses) arising during the year								(1,011)	(1,011)
Net reclassification adjustments for realised net gains/(losses)	(losses)							(595)	(595)
Remeasurement loss								1,524	1,524
Total comprehensive income	1	1	13,796	1	1	1	1	(82)	13,714
Dividend			(4,057)						(4,057)
Transfer between reserves			(5,412)	2,069		(1,723)	2,066	1	0
At 31 December 2014	14,481	101,272	11,721	20,931	764	1	23,950	(7)	173,112
Description the cross			744 747					0	
Other comprehensive income			11,445					966	12,441
The state of the s									
Unrealised net gains/ (losses) arising during the year									1
Net reclassification adjustments for realised net gains/(losses)	(losses)								ŧ
Arising during the year									
Actuarial losses (Note 27)									í
Total comprehensive income	1	1	11,445	r	t	t	E	966	12,441
Dividend			(5,213)						(5,213)
Transfer between reserves									1
									1
As at Sep 30, 2015	14,481	101,272	17,952	20,930	764	1	23,950	686	180,339

FIDELITY BANK PLC			
STATEMENT OF CASHFLOWS			
FOR THE YEAR ENDED 30 SEPTEMBER 2015			
		31 Sep	31 December
		2015	2014
	Note	N'million	N'million
Operating Activities			
Cash flow generated/ (used in) from operations		(13,347)	13,269
Income taxes paid		(654)	(1,852)
Interest received		84,690	89,603
Retirement benefits paid		(1,922)	(994)
Interest paid		(44,085)	(56,237)
Net cash flows (used)/ from operating activities		24,682	43,789
Investing activities			
Purchase of property, plant and equipment		(3,504)	(4,956)
Proceeds from sale of property and equipment		48	875
Purchase of intangible assets		(423)	(565)
Acquisition of investment securities		(21,380)	(95,851)
Dividend received		1,372	945
Net cash flows (used)/from investing activities		(23,886)	(99,552)
,		(20,000)	(77,552)
Financing activities			
Dividend paid		(5,213)	(4,057)
Repayment of long term borrowings		(23,014)	(8)
Proceeds of debt issued and other borrowed funds		39,945	47,221
Net cash flows from Financing activities		11,718	43,156
Increase in cash and cash equivalents		12,513	(12,607)
Cash and cash equivalents at begining of year		126,743	139,351
Cash and cash equivalents at end of year	18	139,256	126,743

		30 Sep	30 Sep	31 Dec
		2015	2014	2014
1.0	Interest and similar income	N'million	N'million	N'million
1.0	interest and similar income			
	Loans and advances to customers	55,411	41,566	58,552
	Treasury bills and other investment securities:			
	-Held For Trade	6,889	15,306	16059
	-Available For Sale	9,492	5,093	7,403
	-Held To Maturity	8.772	2,665	7,755
	Advances under finance lease	3,426	10,048	12,429
	Placements and short term funds	701	2,141	2,109
		0.1.100		
		84,690	76,818	104,307
		30 Sep	30 Sep	31 Dec
		2015	2014	2014
2.0	Interest and similar expense	N'million	N'million	N'million
	Term deposits	29,733	33,162	47,757
	Debt issued and other borrowed funds	5,141	2,551	3,710
	Current accounts	3,732	2,524	1,121
	Savings deposits	2,632	1,526	2,207
	Inter-bank takings	2,847	397	686
		44,085	40,160	55,481
3.0	Impairment charge	-3,940	-1,898	-4,306
		30 Sep	30 Sep	31 Dec
		2015	2014	2014
		N'million	N'million	N'million
4.0	Net fee and commission income			
_	Credit related fees	288	107	207
	Remittance fees	344	487	235 145
	Commissions on turnover	1,608	3,356	4330
	Commissions on off-balance sheet transactions	394	259	337
	Letters of credit commissions and fees	388	563	707
	Commission on travellers cheque and foreign bills	1,317	3,547	4658
	Other fees and commissions	10,377	5,323	6777
	Eas and semesiales in the	14,717	13,595	17,189
-	Fee and commission income Fee and commission expense	/1.0//	/102.2/1	
	- 55 STO CONTINUOUS CAPCING	(1,066)	(103.36)	
	Net fee and commission income	13.650	13,492	17,189
	Net fee and commission income			
	Net fee and commission income	30 Sep	30 Sep	31 Dec
	Net fee and commission income	30 Sep 2015	30 Sep 2014	31 Dec 2014
		30 Sep	30 Sep	31 Dec
5.0	Net gains from financial instruments classified as held for trading through profit and loss	30 Sep 2015	30 Sep 2014	31 Dec 2014
5.0	Net gains from financial instruments classified as held for trading through profit and loss Net gains arising from:	30 Sep 2015	30 Sep 2014	31 Dec 2014
5.0	Net gains from financial instruments classified as held for trading through profit and loss Net gains arising from; Bonds	30 Sep 2015	30 Sep 2014 N'million	31 Dec 2014
5.0	Net gains from financial instruments classified as held for trading through profit and loss Net gains arising from:	30 Sep 2015 N'million	30 Sep 2014 N'million	31 Dec 2014 N'million -495 -3,198
5.0	Net gains from financial instruments classified as held for trading through profit and loss Net gains arising from; Bonds	30 Sep 2015 N'million	30 Sep 2014 N'million	31 Dec 2014 N'million
5.0	Net gains from financial instruments classified as held for trading through profit and loss Net gains arising from; Bonds	30 Sep 2015 N'million	30 Sep 2014 N'million	31 Dec 2014 N'million -495 -3,198
5.0	Net gains from financial instruments classified as held for trading through profit and loss Net gains arising from; Bonds	30 Sep 2015 N'million	30 Sep 2014 N'million	31 Dec 2014 N'million -495 -3,198
5.0	Net gains from financial instruments classified as held for trading through profit and loss Net gains arising from; Bonds	30 Sep 2015 N'million	30 Sep 2014 N'million	31 Dec 2014 N'million -495 -3,198
5.0	Net gains from financial instruments classified as held for trading through profit and loss Net gains arising from: Bonds Treasury bills	30 Sep 2015 N'million	30 Sep 2014 N'million	31 Dec 2014 N'million -495 -3,198
5.0	Net gains from financial instruments classified as held for trading through profit and loss Net gains arising from; Bonds Treasury bills Loss on investment securities	30 Sep 2015 N'million	30 Sep 2014 N'million	31 Dec 2014 N'million -495 -3,198
5.0	Net gains from financial instruments classified as held for trading through profit and loss Net gains arising from: Bonds Treasury bills	30 Sep 2015 N'million	30 Sep 2014 N'million	31 Dec 2014 N'million -495 -3,198
5.0	Net gains from financial instruments classified as held for trading through profit and loss Net gains arising from; Bonds Treasury bills Loss on investment securities	30 Sep 2015 N'million	30 Sep 2014 N'million	31 Dec 2014 N'million -495 -3,198
5.0	Net gains from financial instruments classified as held for trading through profit and loss Net gains arising from; Bonds Treasury bills Loss on investment securities	30 Sep 2015 N'million 384 113 497	30 Sep 2014 N'million	31 Dec 2014 N'million -495 -3,198 -3,693
55.0	Net gains from financial instruments classified as held for trading through profit and loss Net gains arising from; Bonds Treasury bills Loss on investment securities	30 Sep 2015 N'million	30 Sep 2014 N'million	31 Dec 2014 N'million -495 -3,198

			П	
	Net foreign exchange gains	4999	5687	12959
	Dividend income	1372	576	945
	Profit/loss on disposal of investment property	-58	0	141
	Other income	1420		553
		7733	6263	14,598
		30 Sep	30 Sep	31 Dec
0.0		2015	2014	2014
8.0	Other operating expenses	N'million	N'million	N'million
	Personnel expenses	19,257	18,380	25,874
	Other expenses	5,920	5,792	8776
	Banking sector/Deposit Insurance	7,039	6,578	9267
	Depreciation	2,947	2.853	3733
	Contractor compensation	2,627	2,240	3045
	Repairs and maintenance	1,686	1,498	1757
	Computer expenses	1,161	935	1389
	Marketing, communication & entertainment	2,286	557	1029
	Security expenses	939	877	978
	Impairment charge on other assets			
	Amortisation			59
	Cash movement expenses	447	357	537
	Directors' emoluments	180	186	355
	Electricity	269	221	300
		44,757	40,473	57,099
			 	
		30 Sep	30 Sep	31 Dec
		2015	2014	2014
9.0	Personnel expenses	N'million	N'million	N'million
				14 Tringilott
	Salaries and wages	17335	17013	23942
	Pension costs (Note 27):			
	- Staff Gratuity Plan	0	0	764
	- Staff Retirement benefit plan	1922	1367	1168
		19257	18380	25,874
		30 Sep	30 Sep	31 Dec
		2015	2014	2014
11.0	Earnings per share	N'million	N'million	N'million
1.0	Basic and Dilluted			
	Basic earnings per share is calculated by dividing the net	2000		
		158	155	4
	Profit/(loss) attributable to equity holders of the Bank			
	Weighted average number of ordinary shares in issue			
	Basic & Diluted earnings per share (expressed in kobo per share p	er annum)		
		30 Sep	30 Sep	31 Dec
		2015	2014	2014
2.0	Cash and balances with central bank	N'million	N'million	N'million
	Cook			
	Cash	19324	22900	33659
	Balances with central bank other than mandatory reserve depo	13247	2037	24349
	Included in cash and cash equivalents	32571	24936	58008
	Mandatory reserve deposits with central bank	196996	169407	200123
	Carrying amount	229,567	194,343	258,131
	Carrying arricorn			
	Cash and Cash Equivalents			
			acquisition, including ca	
	Cash and Cash Equivalents	30 Sep	30 Sep	31 Dec
	Cash and Cash Equivalents	30 Sep 2015	30 Sep 2014	31 Dec 2014
	Cash and Cash Equivalents Cash and cash equivalents comprise balances with less than three months' mat	30 Sep 2015 N'million	30 Sep 2014 N'million	31 Dec 2014 N'million
13.0	Cash and Cash Equivalents	30 Sep 2015	30 Sep 2014	31 Dec 2014

		11		
		30 Sep	30 Sep	31 Dec
		2015	2014	2014
14.2	Loans and advances to customers	N'million	N'million	N'million
	31 Mar 2015 (N'million)			
	Overdrafts	85037	80895	70865
	Term loans	453087	375528	451834
	Advances under finance lease	26112	37100	26590
	Other loans	4858	12816	9848
	Impairment	-21391	-16833	-17,451
		547,703	489,506	541,686
		-		
		-		
		+		
		+		
15.0	Investments	+		
15.0 I	in resiments	-		
15.0 II 15.1 E 15.1 E 15.1 E 15.2 A 15.4 P 15.4 P 16.0 F S N		1		
		+	30 Sep	31 Dec
		+	2015	2014
	Debt and equity securities		N'million	N'million
15.1	Fair value through profit and loss	+	14 THIMIOTI	14 HIIIION
	Treasury bills - At fair value through profit and loss	+	52,132.80	68,652.0
	Federal Government bonds - At fair value through profit	and loss	2,537.62	2.241.0
	Corporate Bonds-At fair value through profit and loss	1101033	2,007.02	12,442.0
	State Bonds- At Fair value through profit and loss		18,49	12,772,0
	Listed equity investments - At fair value through profit and loss		10.17	28.0
			54,688,92	83363
15.2	Available for sale			
	Treasury bills - Available-for-sale (At fair value)		71737	64793
	Federal Government bonds - Available-for-sale (At fair vo	alue)	4926	1751
	State bonds - Available-for-sale (At fair value)		8944	10920
	FMB Zero Coupoun Bonds		0	3335
	Corporate Bonds- Available -for-Sale		-	1599
	Equity investments - Available-for-sale (At fair value)-gross		6604	8466
			92211	90864
150				
15.3	Held to maturity			- Announce of the second
	Treasury Bills- Held-to Maturity		49849	50897
_	Federal Government bonds - Held-to-maturity (At amortis		17772	14493
	State Government bonds - Held-to-maturity (At amortised Corporate Bonds- Held To Maturity	1 COST)	5794	4136
			16144	
	AMCON - Held-to-maturity (At amortised cost)		0	/050/
	Total investments		89558	69526
	Total all controlled		236,458.51	243,752.9
			31 Mar	31 Dec
			2015	2014
15.4	Pledged assets		N'Billion II	N'Billion
				william
	Treasury Bills and Bonds are pledged to the Nigerian Inter			
	The nature and carrying amounts of the assets pledged as co	llaterals are as follow	/s:	
	Treasury bills		21.12	16.4
	Federal Government bonds		9.30	9.3
	Other assets		30.42	25.7
			31 Sep	31 Dec
1/0	Einemolel accept		2015	2014
16.0	Financial assets		N'million	N'million
	Sundry receivables		14882	9539
	Non-Propreitory assets		23400	18550
	Others			1078
			38282	29167
	Loss:			
	Less: Specific allowances for impairment			0

	Non financial assets			
	Prepayments	20/0	0.50	
	Other non financial assets	8362	8584	
	Officer from infaricial assets	419	183	
	Specific allowances for impairment	8781	8767	
	opecine dile wances for impaintent	-1666	-1678	
	Total	7116	7089	
	TOTAL	45398	36256	
7.0	Deposits from customers			
	D C POSITION COSTONICIS	21.0	21.5	
		31 Sep 2015	31 Dec	
			2014	
		N'million	N'million	
	Demand	297341	20.4700	
_	Savings		284608	
	Term	105925	97996	
_	Domicilliary	259213	297641	
	Others	94606	135918	
	Cition	8702	3871	
		765785	820,034	
_	Current	715765		
_	Non-current	765785	820,034	
_	Non-conem			
_		765,785	820,034	
8.0	Other liabilities			
0.0	Office liabilities	31 Sep	31 Dec	
_		2015	2014	
		N'million	N'million	
_	Customer deposits for letters of credit			
_	Accounts payable	8404	15106	
_	Manager's cheque	10764	19342	
-	Non-Propreitory Liabilities	1223	1905	
-	Provisions Provisions	23400	18550	
-	Other liabilites/credit balances	8302	2186	
-	Office habilities/creatin balances	15548	9141	
-		67,642	66,230	
_				
-	Provisions include staffs were and because of the			
	Provisions include staffs year end bonus and other provisions of which	there is a constructive and lega		of the
-		31 Sep	31 Dec	
0.0	Debt issued and other borrowed funds	2015	2014	
7.0	Debt issued dild other borrowed funds	N'million	N'million	
	Long term loan from SCB London	1.500	4.005	
	Long term loan from Citibank and HSBC London (see note 28.2)	1,592	6,025	
	Long Term loan from PROPACO	24,875	18.581	
	Long term loan from African Development Bank (ADB) (see note 28.4)	7,960	7,460	
	Long term loan from Citibank and HSBC London	7,960	7,447	
	European Invest		23,034	
$\overline{}$	AFDB	4,367		
	71.00	6,965		
	6.875% EuroBond			
	16.48% Local Bond	59520	54994	
_	10/40/0 EOGGI BOTIG	28613		