



Date: 12 April 2021

The Managing Director/CEO  
**FMDQ SECURITIES EXCHANGE LIMITED**  
35, Idowu Taylor Street  
Victoria Island  
Lagos

Dear Ma,

**FMDQ SECURITIES EXCHANGE LIMITED BOND LISTINGS COMPLIANCE REPORT**

<b>Name of Issuer:</b>	FCMB Financing SPV Plc
<b>Issue/Programme Description:</b>	₦5.104 Billion 7-Year 17.25% Series III Bond Issuance Due 2023
<b>Name of Sponsor:</b>	FCMB Capital Markets Limited
<b>Reporting Period:</b>	Q1 2021

S/N	NOTIFICATION	YES	NO	N/A
1.	Have there been any published accounts of the company and/or consolidated accounts of the group (where applicable) after the date of last submission?	YES*		
2.	Have there been any publicly available interim reports (provisional or unaudited) of the company and/ or group after the date of last submission?		NO	
3.	Have there been any publication of the financial statements, ratings or any other information that will affect the price of the Issue?		NO	
4.	Have there been any resolutions passed at an annual general meeting, extra-ordinary meeting or any other meeting that is likely to affect the		NO	

	terms of the Issue?			
5.	Have there been any changes in the directors of the Issuer?	YES**		
6.	Have there been any changes in capital structure, or any other corporate action that could affect the price of the Issue in the market?		NO	
7.	Have there been any alterations to the Memorandum and Articles of Association or Constitution of the Issuer?		NO	
8.	Have there been any changes in the general character or nature of the business of the Issuer or of the group?		NO	
9.	Are there any circumstances that may affect the Issuer's creditworthiness?		NO	
10.	Have there been any changes in the terms of the Issue as contained in the Offer Documents?		NO	
11.	Have there been any proposed changes to the parties to the Issue including but not limited to the receiving banks, issuing houses, auditors, reporting accountants, solicitors, registrars, trustees, etc. and such other parties as are stated in the Offer Documents?		NO	
12.	Have there been any circulars, notices, reports, documents, or announcements Issued to holders of the bond or made in respect of the Issue?		NO	
13.	Have there been any decisions of any subsidiaries of the Issuer to acquire another business or section of another business?		NO	
14.	Has the Issue or Issuer's rating report expired?		NO	
15.	Has there been any change, review, downgrade in the rating of the Issuer and/or the Issue?		NO	

16.	Does the bond have a call or prepayment option and has FMDQ been advised of the amount called or prepaid?	YES***		
17.	Has FMDQ been advised of the new coupon rates for the floating rate bond?			N/A
18.	Has the Issuer been involved in any litigation that might affect its ability to meet its debt obligations?		NO	
19.	Have there been any events/changes in recent times that could adversely affect the Issuer as a going concern?		NO	
<p><b>IF THE ANSWER TO ANY OF THE QUESTIONS ABOVE IS "YES", THE ISSUER IS REQUIRED TO PROVIDE ADDITIONAL INFORMATION/DETAILS IN A SEPARATE SHEET OR ATTACH SUPPORTING DOCUMENTATION.</b></p>				

\*The FY 2020 Audited Financial Statement of First City Monument Bank Ltd is enclosed.

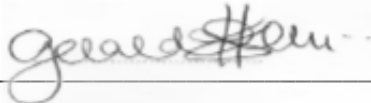
\*\* An Executive Director of First City Monument Bank Ltd, Mrs. Bukola Smith, resigned effective March 31, 2021

\*\*\*The Bond has a call option exercisable from 2021

**THIS COMPLIANCE REPORT WAS PREPARED BY:**

**Name of Authorised Representative: Gerald Ikem**

**Designation: Director**

Signature: 

**Date: 12 April 2021**

**FOR AND ON BEHALF OF:**

**FCMB FINANCING SPV PLC**