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THE FEDERAL REPUBLIC OF NIGERIA
THE COMPANIES AND ALLIED MATTERS ACT, 2020
(AS AMENDED)

PUBLIC COMPANY LIMITED BY SHARES
WRITTEN RESOLUTION OF THE BOARD OF DIRECTORS
OF
ARADEL HOLDINGS PLC

At the Q1 2026 meeting of the Board of Directors (the "**Board''**) of **ARADEL HOLDINGS PLC** (the **"Company"**) held on the 28th day of April 2026 at No.15 Babatunde Jose Road, Victoria Island, Lagos, the Board considered the below recommendation from Board Audit & Finance Committee and unanimously resolved as follows:

Approval of the Appointment of KPMG As External Auditors

Further to receipt of a formal resignation letter from Deloitte & Touche, resigning its appointment as External Auditors of the Company due to independence concerns in connection with Aradel's group restructuring and ongoing provision of certain non-audit services to Renaissance Africa Energy Company Limited, the Board hereby accepts the resignation of Deloitte & Touche and approves a replacement as follows:

1. That the appointment of the firm of **KPMG Advisory Services** as External Auditors of the Company and its subsidiaries, be and is hereby approved, subject to ratification of the shareholders at the Annual General Meeting of the Company.

2. That Management be and is hereby authorized to notify the shareholders of the Company of the appointment at the next annual general meeting for ratification of the appointment.

Dated this 28th day of April 2026

Augustine Olorunsola
Chairman

Titilola Omisore
Company Secretary