



MYCREDIT INVESTMENTS LIMITED

RC 1448639

(INCORPORATED WITH LIMITED LIABILITY IN THE FEDERAL REPUBLIC OF NIGERIA)

**ISSUE OF ₦2,500,000,000 SERIES 1 COMMERCIAL PAPER NOTES
UNDER ITS ₦2,500,000,000
COMMERCIAL PAPER ISSUANCE PROGRAMME**

This Applicable Pricing Supplement must be read in conjunction with the Programme Memorandum, dated 17th May 2023, prepared by the Arrangers and Dealers on behalf of Mycredit Investment Limited in connection with its ₦2,500,000,000 Commercial Paper Issuance Programme, as amended and/or supplemented from time to time (the "Programme Memorandum").

Any capitalised terms not defined in this Applicable Pricing Supplement shall have the meanings ascribed to them in the Programme Memorandum.

This document constitutes the Applicable Pricing Supplement relating to the issue of Commercial Paper Notes ("CP Notes" or "the Notes") described herein. The Notes described herein are issued on and subject to the Terms and Conditions as amended and/or supplemented by the Terms and Conditions contained in this Applicable Pricing Supplement. To the extent that there is any conflict or inconsistency between the contents of this Applicable Pricing Supplement and the Programme Memorandum, the provisions of this Applicable Pricing Supplement shall prevail.

This document has been prepared in accordance with the CBN Guidelines on the Issuance and Treatment of Bankers Acceptances and Commercial Papers dated 11 September 2019, the CBN letter to all deposit money banks and discount houses dated 12 July 2016 on Mandatory Registration and Listing of Commercial Papers (together the "CBN Guidelines") and the FMDQ Exchange Rules.

The CP Notes will be issued in dematerialised form, registered, quoted, and traded over the counter ("OTC") via the FMDQ Securities Exchange Limited ("FMDQ Exchange") Platform in accordance with the rules, guidelines and such other regulation as prescribed by the Central Bank of Nigeria ("CBN") and FMDQ Exchange from time to time, or any other recognized trading platform as approved by the CBN. Securities will be settled via the FMDQ Depository Limited, acting as Clearing Agent for the Notes.

This document is important and should be read carefully. If any recipient is in any doubt about its contents or the actions to be taken, such recipient should consult his/her banker, stockbroker, accountant, solicitor or any other professional adviser for guidance immediately.

LEAD ARRANGER/DEALER



RC 444999

JOINT ARRANGER/DEALER



RC 685973

DEALER



RC 1031358

CO-ARRANGER/ DEALER, ISSUING, COLLECTING, AND PAYING AGENT



RC 264978

Terms	Description
Issuer	MyCredit Investments Limited
Lead Arranger	United Capital PLC
Joint Arranger	Renaissance Capital Africa
Dealer	Stanbic IBTC Capital Limited
Co-Arranger/Dealer, Issuing, Collecting And Paying Agent	FBNQuest Merchant Bank Limited
Sponsor to the Quotation on FMDQ Exchange	United Capital Plc
Solicitor	Aluko & Oyeboode
Auditor	Ernest & Young Nigeria (Chartered Accountants)
Custodian	FMDQ Depository Limited
Credit Enhancement	100% Liquidity Support Facility by Stanbic IBTC Bank Plc
Series Number	1
Programme Size	₦2,500,000,000.00
Aggregate Nominal Amount	₦2,500,000,000.00
Face Value	₦2,500,000,000.00
Discounted Value	₦2,235,571,555.39
Use of Proceeds	Support the Issuer's short-term funding requirements as part of its asset-liability management strategy and growing of its loan book
Nominal Amount Per Note	₦1,000.00
Tenor	270 days
Maturity Date	3 rd March 2024
Final Redemption Amount	₦2,500,000,000.00
Minimum Subscription	₦5,000,000.00 and multiples of ₦1,000.00 thereafter
Specified Currency	Nigerian Naira (₦)

Terms	Description
Form of Notes	Uncertificated
Liquidity Support Facility Provider	Stanbic IBTC Bank Plc AAA(GCR); AAA (Fitch)
Issuer Rating	BBB (GCR); BBB+ (DataPro)
Method of Offer	Fixed Price Offer
Taxation	Please refer to the 'Tax Considerations' section in the Programme Memorandum
Book Closed Period	The Register will be closed from 7 th June 2023 to 3 rd March 2023 until the Maturity Date
Implied Yield	16.0000%
Discount Rate	14.3077%
Any Other Formula or basis for Determining Amount(S) Payable	$PV = FV * (1 - (DR * t / \text{actual number of days in a year}))$
Day Count Fraction	Actual/Actual (actual number of days in a month and actual number of days in a year)
Business Day Convention	Any day except Saturdays, Sundays and public holidays declared by the Federal Government of Nigeria on which banks are open for business in Nigeria
Redemption/Payment Basis	Redemption at par
Issuer's Early Redemption	Not Applicable
Issuer's Optional Redemption	Not Applicable
Other Terms Applicable on Redemption	Not Applicable
Offer Opens	30 th May 2023
Offer Closes	5 th June 2023
Allotment Date	5 th June 2023
Issue Date	7 th June 2023
Restriction of the Issuance/Sale and Transfer of the CP Notes:	The issuance, sale and transfer of clean CPs issued under this Series shall be restricted to Qualified Institutional Investors ("QIIs") as outlined in the FMDQ Exchange Rules

Terms	Description
Notification of Allotment	All applicants will be notified through an email and/or telephone of their allotment no later than June 6, 2023
Payment Date	7 th June 2023
Details of Bank Account(s) To Which Payments Are to Be Made in Respect of The Notes	<p>Bank: FBNQuest Merchant Bank Limited</p> <p>Account Name: MyCredit Investments Limited-CP Proceeds A/C</p> <p>Account Number 1100006562</p>
Settlement Procedures and Settlement Instructions	Purchases will be settled via direct debit, electronic funds transfer (NIBBS, NEFT, RTGS, etc.)
Delivery Date	Credit to depository accounts to be effected no later than 1 month after the settlement date
Specified Office of Lead Arranger	<p>United Capital Plc Afriland Towers 97/105 Broad Street Lagos Island, Lagos</p>

MATERIAL ADVERSE CHANGE STATEMENT

Except as disclosed in this document, there has been no material adverse change in the financial position or prospects of the Issuer since the [insert date of last published audited accounts] audited accounts.

RESPONSIBILITY

The Issuer and its Executive Management accept responsibility for the information contained in this Pricing Supplement, which when read together with the Programme Memorandum, contains all information that is material in the context of the issue of the Notes.

Signed at PTL Tower (Sabre Travel Agency), 3 Ajao Road, by Wemabod Estate Off Adeniyi Jones, Ikeja, Lagos on this 8th day of June 2023.

For and on behalf of MyCredit Investment Limited:



Name:

Capacity: Director

Who warrants his/her authority hereto



Name:

Capacity: Director

Who warrants his/her authority hereto