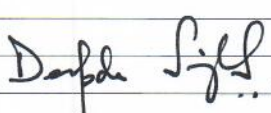
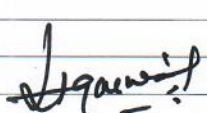
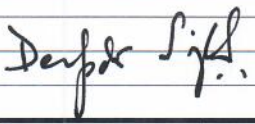
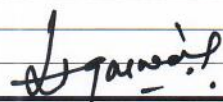
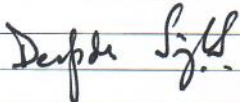
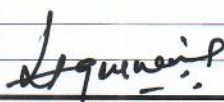


DUFIL PRIMA FOODS PLC		
PROFIT AND LOSS STATEMENT AS AT YTD JUN 2019		
DESCRIPTION		Amount (N'000)
SALES (N)		99,006,186
COST OF GOODS SOLD		
RAW MATERIAL USED		71,267,506
PRODUCTION EXPENSE		9,763,481
COST OF GOODS SOLD		81,030,988
GROSS PROFIT		17,975,198
OPERATING EXPENSES:		
ADVERTISING & PROMOTION		4,935,840
VARIABLE SELLING EXPENSE		21,414
MARKETING OVERHEAD		1,465,933
ADMINISTRATION OVERHEAD		2,609,396
TOTAL OPERATING EXPENSES		9,032,583
OPERATING PROFIT		8,942,615
INTEREST INCOME/EXPENSES		5,072,037
NET PROFIT BEFORE TAX		3,870,579
INCOME TAX		152,972
NET PROFIT AFTER TAX		3,717,606
DEPRECIATION/AMORTIZATION		2,145,423
CASH PROFIT (LOSS)		5,863,029
		
Mr. Deepak Singhal	Mr. Narayan Agarwal	
MD/CEO	CFO	

DUFIL PRIMA FOODS PLC		
BALANCE SHEET AS AT JUN 2019		
DESCRIPTION	Amount (N'000)	
CURRENT ASSETS		
CASH & BANK		2,593,761
TRADE RECEIVABLE		15,182,466
OTHER RECEIVABLE		1,768
INVENTORY		53,783,593
ADVANCES & DEPOSITS		16,597,303
PREPAID EXPENSES		4,679,678
INTER COMPANY ADVANCES		-
TOTAL CURRENT ASSETS		92,838,569
FIXED & OTHER ASSETS		
FIXED ASSETS - NET		47,901,985
OTHER ASSETS - CONSTRUCTION IN PROGRESS		1,438,763
TOTAL FIXED & OTHER ASSETS		49,340,748
TOTAL ASSETS		142,179,318
CURRENT LIABILITIES		
TRADE PAYABLE		20,710,566
OTHER PAYABLE		2,509,883
ACCRUED EXP. OTHER PAYABLE		5,674,737
ACCRUED TAXES		1,665,529
BANK LOANS		33,090,376
OTHER CURRENT LIABILITIES		4,196,815
TOTAL CURRENT LIABILITIES		67,847,905
FINANCED BY:		
TERM LOAN		43,955,591
TOTAL LOANS		43,955,591
EQUITY		
PAID UP CAPITAL		2,816,500
RETAINED EARNINGS/(DEFICIT)		27,559,321
TOTAL EQUITY		30,375,822
TOTAL LIABILITIES & EQUITY		142,179,317
		
Mr. Deepak Singhal MD/CEO		Mr. Narayan Agarwal CFO

DUFIL PRIMA FOODS PLC		
CASH FLOW STATEMENT FOR THE PERIOD ENDED JUN 2019		
DESCRIPTION	Amount (N'000)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the Month	3,717,606	
Adjustment for to reconcile net Profit to net cash provided by (used in) operating		
Depreciation	2,145,423	
Changes in operating assets & liabilities:		
Decrease(increase) in current assets (non- cash)	(3,668,856)	
(Decrease)increase in current Liabilities (non- Bank)	15,334,295	
Operating profit before working capital	17,528,468	
CASH FLOWS FROM INVESTING ACTIVITIES		
Capex for fixed Assets	(11,905,121)	
Capex for construction in progress	6,176,384	
Net cash provided by (used in) Investing Activities	(5,728,737)	
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(3,916,935)	
Increase(Decrease) in longterm Bank loan	9,520,720	
Increase(Decrease) in shortterm Bank loan	(16,855,358)	
Net cash provided by (used in) Financing Activities	(11,251,573)	
INCREASE(DECREASE) IN CASH	548,158	
CASH AT THE BEGINNING OF PERIOD	2,045,603	
CASH AT THE END OF PERIOD	2,593,761	
		
Mr. Deepak Singhal		Mr. Narayan Agarwal
MD/CEO		CFO