

**FMDQ SECURITIES EXCHANGE LIMITED  
COMMERCIAL PAPER (CP) QUOTATIONS COMPLIANCE REPORT**


<b>Name of Issuer</b>	CapitalSage Technology Limited			
<b>Issue/Programme Description</b>	Issue of ₦ 6,087,014,000.00 Series 11 Commercial Paper Notes under the ₦15 billion Commercial Paper Issuance Programme			
<b>Name of IPCA1/IPA2</b>	United Capital Plc; Coronation Merchant Bank, Anchoria Advisory Services Limited, Quantum Zenith Capital & Investments Limited, UCML Capital Limited, ALLCO Capital Limited, Cordros Capital Limited			
<b>Reporting Period</b>	Quarter ended 31 <sup>st</sup> April 2025			
<b>S/N</b>	<b>NOTIFICATION</b>	<b>YES</b>	<b>NO</b>	<b>N/A</b>
1.	Have there been any published accounts of the Company and/or consolidated accounts of the Group (where applicable) after the date of last submission?		✓	
2.	Have there been any publicly available interim reports (provisional or unaudited) of the company after the date of last submission?		✓	
3.	Were there any changes to the Board of Directors of the Issuer?		✓	
4.	Have there been any changes in capital structure, or any other corporate action that could affect the price of the CP in the market?		✓	
5.	Have there been any alterations to the Memorandum and Articles of Association or Constitution of the Company?		✓	
6.	Have there been any changes in the general character or nature of the business of the Company or the Company's Group?		✓	
7.	Are there any circumstances that may affect the Issuer's creditworthiness?		✓	
8.	Have there been any changes in the terms of the Issue as contained in the Offer Documents?		✓	
9.	Have there been any proposed changes to the parties to the Issue including but not limited to the IPCA or IPA and CPA, Solicitor, Fixed Income Specialist, and such other parties as are stated in the Offer Documents?		✓	
10.	Have there been any leakages of the financial statement and ratings or any other information that will affect the price of the CP?		✓	
11.	Have there been any resolutions passed at an annual general meeting, extra ordinary meeting or any other		✓	

	meeting that is likely to affect the term of the Issue?			
12.	Have there been any circulars, notices, reports, documents or announcements issues to holder of the CP or made in respect of the CP?		✓	
13.	Have there been any decisions of any subsidiaries of the company to acquire another business or section of another business?		✓	
<b>IF THE ANSWER TO ANY OF THE QUESTIONS ABOVE IS "YES", THE ISSUER IS REQUIRED TO PROVIDE ADDITIONAL INFORMATION/DETAILS IN A SEPARATE SHEET OR ATTACH SUPPORTING DOCUMENTATION.</b>				

**THIS COMPLIANCE REPORT WAS PREPARED BY: CAPITALSAGE TECHNOLOGY LIMITED**

**Name of Authorised Representative: Tolulope Olatunji**

**Designation: Company Secretary**

Signature: 

**Date: 8th April 2025**

**FOR AND ON BEHALF OF:  
CAPITALSAGE TECHNOLOGY LIMITED**