



FMDQ SECURITIES EXCHANGE LIMITED COMMERCIAL PAPERS QUOTATION COMPLIANCE REPORT

<b>Name of Issuer</b>	VFD Group PLC
<b>Issue/Programme Description</b>	₦12,830,622,000.00 270 Days 30.0000% Series 5 Commercial Paper Issuance
<b>Name of IPCA1 /IPA2</b>	Anchoria Advisory Services Limited (formerly Kairos Capital Limited)
<b>Reporting Period</b>	Q3 2025

S/N	NOTIFICATION	YES	NO	N/A <sup>3</sup>
1.	Have there been any published accounts of the Company and/or consolidated accounts of the Group (where applicable) after the date of last submission?	X		
2.	Have there been any publicly available interim reports (provisional or unaudited) of the Company after the date of last submission?	X		
3.	Were there any changes to the Board of Directors of the Issuer?		X	
4.	Have there been any changes in capital structure or any other corporate action that could affect the price of the Commercial Paper (CP) in the market?		X	
5.	Have there been any alterations to the Memorandum and Articles of Association or Constitution of the Company?		X	
6.	Have there been any changes in the general character or nature of the business of the Company or of the Company's Group?		X	
7.	Are there any circumstances that may affect the Company's creditworthiness?		X	
8.	Have there been any changes in the terms of the Issue as contained in the Offer Documents?		X	
9.	Have there been any proposed changes to the parties to the Issue including, but not limited to, the IPCA or IPA and CPA <sup>4</sup> , solicitor, fixed income specialist, and such other parties as are stated in the Offer Documents?		X	
10.	Have there been any leakages of the financial statement and ratings or any other information that will affect the price of the CP?		X	
11.	Have there been any resolutions passed at an Annual General Meeting, Extraordinary General Meeting, or any other meeting that is likely to affect the terms of the Issue?		X	
12.	Have there been any circulars, notices, reports, documents, or announcements issued to holders of the CP or made in respect of the CP?		X	
13.	Have there been any decisions of any subsidiaries of the Company to acquire another business or section of another business?		X	

<sup>1</sup> IPCA – Issuing, Placing, Paying and Collecting Agent

<sup>2</sup> IPA – Issuing and Placing Agent

<sup>3</sup> N/A – Not Applicable

<sup>4</sup> CPA – Collecting and Paying Agent

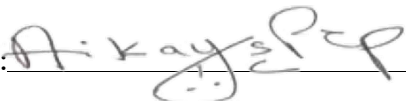
IF THE ANSWER TO ANY OF THE QUESTIONS ABOVE IS "YES", THE ISSUER IS REQUIRED TO PROVIDE ADDITIONAL INFORMATION/DETAILS IN A SEPARATE SHEET OR ATTACH SUPPORTING DOCUMENTATION.

THIS COMPLIANCE REPORT WAS PREPARED BY:

Name of Sponsor: Anchoria Advisory Services Limited

Name of Authorised Representative: Perpetua Aikay-Unegbu

Designation: Compliance Officer

Signature:  Date: 13/10/2025

FOR AND ON BEHALF OF:

VFD Group PLC

[NAME OF ISSUER]