

H1 2026 MANAGEMENT ACCOUNT

JOHNVENTS GROUP STATEMENT OF FINANCIAL POSITION AS AT 30th JUNE 2026											
	JOHNVENTS GROUP WITHOUT ELIMINATION	JV HOLDCO	JV HOLDCO	JOHNVENTS INDUSTRIES	PCPIL	JOHNVENTS TRADING	JOHNVENTS FOODS	HAVEN HAULING	NOBLE EAGLE	JOHNVENTS FARMS	2025 JVG
	N '000'	Consolidated N '000'	Standalone N '000'	Standalone N '000'	Standalone N '000'	Standalone N '000'	Standalone N '000'	Standalone N '000'	Standalone N '000'	Standalone N '000'	Consolidated N '000'
CURRENT ASSETS											
Cash & Bank Balance	31,822,624	31,822,624		14,896,029	2,134,016	5,160,058	4,459,175	1,176,958	3,986,260	10,127	37,993,331
Inventories	147,715,650	147,715,650		41,565,961	41,567,561	24,212,614	9,068,438	268,911	31,030,974	1,191	132,570,449
Deposits(Prefundings)	34,380,870	34,380,870		7,518,884	11,430,103	14,021,154	-	-	1,409,790	-	48,960,152
In Transit, Trade and Other Receivables	95,528,931	95,528,931		29,305,130	11,718,778	29,375,061	5,395,265	518,056	19,125,215	90,428	99,612,304
Marketable Investment	25,839,666	25,839,666		19,070,441	6,589,226	-	-	-	180,000	-	7,689,726
Prepaid Investment	5,733,116	5,733,116		5,733,116	-	-	-	-	-	-	7,458,706
Prepaid Interest	969,968	969,968		969,968	-	-	(0)	-	-	-	-
Prepayments	1,727,889	1,727,889		314,550	82,521	589,768	406,585	175,702	156,132	2,632	11,738,498
Intercompany Receivable	174,796,320	-	-	174,796,320	-	-	-	-	-	-	-
	518,515,035	343,718,715	-	294,171,398	73,523,203	73,358,658	19,329,462	2,139,628	55,888,311	104,378	347,023,166
NON-CURRENT ASSETS											
Intangible Assets	116,698	116,698		106,497	304	9,897	-	-	-	-	192,037
Investments -Subsidiaries	70,835,252	9,000	358,510	42,688,306	27,768,435	-	-	-	-	-	9,000
Right-of-Use Assets	-	-	-	-	-	-	-	-	-	-	-
Property, Plant & Equipment	457,359,775	457,359,775		101,938,992	143,076,318	45,260,754	39,151,226	15,183,208	108,661,312	4,087,964	410,850,572
Investments	-	-		-	-	-	-	-	-	-	-
Biological Assets	8,202,581	8,202,581		-	241,281	-	3,480,000	-	-	4,481,300	8,202,582
Deposit for Assets	-	-		-	-	-	-	-	-	-	-
	536,514,305	465,688,054	358,510	144,733,795	171,106,338	45,270,652	42,631,226	15,183,208	108,661,312	8,569,264	419,254,190
TOTAL ASSET	1,055,029,340	809,406,769	358,510	438,905,193	244,629,541	118,629,307	61,960,689	17,322,836	164,549,623	8,673,642	766,277,356
EQUITY											
Share Capital	459,000	100,000	100,000	250,000	100,000	1,000	1,000	1,000	5,000	1,000	250,000
Revaluation Reserves	44,394,083	44,394,083		25,686,547	18,707,536	-	-	-	-	-	44,394,083
Capital Contribution	244,309,382	173,841,641	258,510	62,999,000	26,713,264	31,788,435	20,000,000	1,483,190	97,145,214	3,921,770	173,583,132
Retained Earnings	58,593,959	58,593,959		8,703,225	9,266,169	28,194,933	4,308,574	1,551,501	5,312,160	1,257,397	44,778,440
Retained 17 Account	98,022,801	98,022,801		56,574,991	26,613,493	-	11,300,418	1,488,282	2,045,617	-	98,022,803
NCI	-	490	-	-	-	-	-	-	-	-	13,816,010
Retained Earnings-Current	27,414,983	27,414,983		6,657,765	3,374,498	9,800,174	2,792,962	2,024,222	2,082,664	682,698	682,698
	473,194,208	402,367,856	358,510	160,875,528	84,774,959	69,784,542	38,402,954	6,548,195	106,599,655	5,862,865	374,844,467
NON CURRENT LIABILITIES											
Tenored Loan	100,939,261	100,939,261		32,722,794	62,777,793	2,498,526	104,336	-	1,835,812	-	106,810,282
Lease Liabilities	-	-		-	-	-	-	-	-	-	-
Deferred Tax Liabilities	20,094,522	20,094,522		4,404,553	4,488,534	9,485,929	1,672,759	29,420	-	12,938	20,094,523
	121,033,783	121,033,783	-	37,127,347	67,266,326	11,984,455	1,777,095	29,420	1,835,812	12,928	126,904,805
CURRENT LIABILITIES											
Trade & Other Payables	16,154,353	16,154,353		5,444,851	1,670,639	2,507,788	2,546,517	214,464	3,748,886	21,209	34,857,037
Tenored Loan -Current	115,505,167	115,505,167		86,893,382	-	6,000,000	10,057,065	-	12,558,721	-	122,417,495
Private Notes	5,509,502	5,509,502		5,509,502	-	-	-	-	-	-	101,069,213
Commercial Paper	124,153,629	124,153,629		124,153,629	-	-	-	-	-	-	-
Deferred Income	401,706	401,706		-	236,975	-	93,561	3,000	68,126	44	-
Bank Overdraft	-	-		-	-	-	-	-	-	-	-
Tax Provisions	4,927,602	4,927,602		-	-	4,639,102	288,500	-	-	-	17,130
Accrued Interest	19,349,070	19,349,070		17,904,954	9,036	27,532	1,957,080	-	350,468	-	6,167,213
Intercompany Payables	174,796,320	-	-	90,671,607	23,685,887	7,737,917	10,527,356	39,396,956	2,776,597	-	-
	460,801,349	286,005,029	-	239,906,318	92,588,255	36,860,309	21,780,640	10,744,821	56,123,156	2,797,850	264,528,086
TOTAL LIABILITY	581,835,133	407,038,813	-	279,033,664	159,854,582	48,844,765	23,557,735	10,774,641	87,958,968	2,810,778	391,432,889
TOTAL EQUITY & LIABILITY	1,055,029,340	809,406,769	358,510	438,905,193	244,629,541	118,629,307	61,960,689	17,322,836	164,549,623	8,673,642	766,277,356

JOHNVENTS GROUP										
STATEMENT OF FINANCIAL PERFORMANCE FOR THE PERIOD ENDED 30th JUNE 2026										
	JOHNVENTS GROUP WITHOUT ELIMINATION	JV HOLDCO	JOHNVENTS INDUSTRIES	PCPIL	JOHNVENTS TRADING	JOHNVENTS FOODS	HAVEN HAULING	NOBLE EAGLE	JOHNVENTS FARMS	JOHNVENTS GROUP 2025 AFS
	Consolidated		Standalone	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone	Consolidated
	N '000'	N '000'	N '000'	N '000'	N '000'	N '000'	N '000'	N '000'	N '000'	N '000'
REVENUE	410,153,914	322,956,607	73,255,749	61,953,396	209,121,943	19,887,396	9,997,560	34,634,315	1,303,555	802,362,601
COST OF SALES	(338,379,886)	(251,182,578)	(57,821,795)	(50,543,956)	(184,413,812)	(13,190,015)	(5,500,639)	(26,600,903)	(308,765)	(642,630,307)
GROSS PROFIT	71,774,029	71,774,029	15,433,954	11,409,440	24,708,131	6,697,380	4,496,921	8,033,412	994,790	159,732,294
Other Incomes/Loss	1,120,766	954,965	85,487	4,733	2,385	59,608	13,588	-	-	12,145,514
GROSS PROFIT B/D	72,894,794	72,894,794	16,388,919	11,494,927	24,712,864	6,699,765	4,556,529	8,047,001	994,790	171,877,808
LESS : OPERATING EXPENSES										
Administrative Expenses	(7,150,489)	(7,150,489)	(1,534,775)	(1,041,870)	(913,034)	(1,905,661)	(474,434)	(1,052,617)	(228,097)	(25,831,239)
EBITDA	65,744,305	65,744,305	14,854,143	10,453,057	23,799,830	4,794,104	4,082,095	6,994,384	766,693	146,046,569
Interest Charges	(23,349,070)	(23,349,070)	(4,170,273)	(3,526,857)	(11,904,806)	(1,132,141)	(569,137)	(1,971,648)	(74,208)	(45,947,177)
Depreciation	(14,980,252)	(14,980,252)	(4,026,106)	(3,551,702)	(2,094,849)	(869,001)	(1,488,736)	(2,940,071)	(9,787)	(24,856,773)
Profit before Taxation	27,414,983	27,414,983	6,657,765	3,374,498	9,800,174	2,792,962	2,024,222	2,082,664	682,698	75,242,619
Taxation	-	-	-	-	-	-	-	-	-	(8,730,994)
Profit / (Loss) after Taxation	27,414,983	27,414,983	6,657,765	3,374,498	9,800,174	2,792,962	2,024,222	2,082,664	682,698	66,511,625

DIRECTORS

John Alamu | Samsudeen Oduwale | Oladipo Ogunmolu
Oluyemisi Shittu | Caroline Omotosho | Folake Samuel
Petrus Van Den Hengel (Dutch) | Sreeram Parameswaran (Indian) |
Tarun Chawla (Indian)

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JOHNVENTS GROUP	
CASH FLOW STATEMENT AS AT 30TH JUNE 2026	
	CONSOLIDATED
	N '000'
Cash Flow from Operating Activities	
Profit / [Loss] before Tax	27,414,983
Adjustment for Non-Cash Items:	
Depreciation	14,980,252
	42,395,235
Other Adjustments To Working Capital Changes	
(Increase) / Decrease in Inventories	(15,145,203)
(Increase) / Decrease in Receivables	4,083,373
(Increase) / Decrease in Prefund	15,579,282
(Increase) / Decrease in Prepayment	9,040,641
Increase / (Decrease) in Payables	(18,702,683)
Increase (Decrease) in Accrued Interest	19,349,070
Increase / (Decrease) in Deferred Sales	401,706
Net cash flow from operating activities	14,606,185
(Increase)/Decrease in Tax	(1,239,610)
	13,366,575
Net Cash Flow from Operating Activities	55,761,810
Cash Flow From Investing Activities	
Non-Current Asset Acquired	(61,414,117)
Increase in Investment	(16,424,350)
Net Cash out flows from investing activities	(77,838,467)
FINANCING ACTIVITIES	
Increase/(Decrease) in Share Capital	(150,000)
Increase/(Decrease) in Equity	258,509
Increase/(Decrease) in private Note	(95,559,711)
Increase/(Decrease) in Commercial Papers	124,153,629
Increase/(Decrease) in Tenured Loan	(12,779,348)
Overdraft line	(17,130)
Net Cash Flows from Financing Activities	15,905,950
Net Cash inflow / (Cash outflow)	(6,170,707)
Cash and Cash equivalent as at the beginning	37,993,331
Cash and Cash Equivalent as at Close	31,822,624

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NOTES TO FINANCIAL STATEMENT								
	JV-Group	JOHNVENTS INDUSTRIES	PREMIUM COCOA	JOHNVENTS TRADING	JOHNVENTS FOODS	NOBLE EAGLE	HAVEN HAULING	JOHNVENTS FARMS
	Consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
	N '000'	N'000"	N'000"	N'000"	N'000"	N'000"	N'000"	N'000"
Stock Deposits								
Deposits(Prefundings)	35,082,521	7,673,351	11,663,370	14,307,300	-	1,438,500	-	-
Allowance for Expected Loss								
As at 01 January	-	387,508	-	363,108	-	268,979	-	-
Charge/ Reversal for the Period	(317,944)	(234,041)	233,287	(76,962)	-	(240,209)	-	-
Closing balance	701,650	153,467	233,287	286,146	-	28,770	-	-
Trade and Other Receivables								
Trade Customers/debtors	70,311,652	17,878,514	12,319,311	30,831,551	3,608,150	5,448,290	204,836	21,008
Other Receivable	28,732,861	12,320,541	16,430	85,087	1,967,522	13,049,339	323,462	70,478
Intercompany Receivable	-	174,796,320	-	-	-	-	-	-
	99,044,513	204,995,375	12,335,741	30,916,638	5,575,672	19,397,630	528,298	91,476
Allowance for Expected Loss								
As at 01 January	1,661,122	740,189	27,524	173,964	319,453	378,293	21,027	673
Charge/ Reversal for the Period	1,854,460	153,737	588,442	1,367,613	(139,046)	(105,878)	(10,785)	377
Closing balance	3,515,582	893,926	615,966	1,541,578	180,407	272,415	10,242	1,050
Trade and Other Payables								
Trade Payables	12,102,180	4,144,631	1,543,470	2,166,997	972,042	3,337,603	124,459	12,978
Other Payables	4,052,174	1,300,221	127,169	340,791	1,574,475	611,283	90,005	8,231
Intercompany Payables	-	-	90,671,607	23,685,887	7,737,917	39,396,958	10,527,358	2,776,597
	16,154,353	5,444,851	92,342,246	26,193,675	10,284,434	43,145,841	10,741,821	2,797,806
Amortisation of Intangible Asset								
Opening balance	460,950	440,920	604	19,426	-	-	-	-
Additions	-	-	-	-	-	-	-	-
Charge for the Period	(75,743)	(72,423)	(99)	(3,221)	-	-	-	-
Amortisation BF	-	(334,424)	(301)	(0,698)	-	-	-	-
Closing balance	40,787	34,073	204	6,509	-	-	-	-
Cost of Sales								
Opening Inventory	134,508,139	64,585,912	8,870,075	38,622,977	11,751,708	10,524,721	149,396	3,369
Purchase Costs	354,601,982	35,650,129	84,089,780	170,497,584	10,891,815	47,740,441	5,625,642	306,811
	-	-	-	-	-	-	-	-
Closing Inventory	150,730,255	42,414,246	42,415,879	24,706,749	9,253,508	31,664,259	274,399	1,215
Total Direct Cost (Mat+Packaging+Others)	338,379,866	57,621,795	50,543,956	184,413,812	13,190,015	26,600,903	5,500,639	308,765
Total Cost of Sales	338,379,866	57,621,795	50,543,956	184,413,812	13,190,015	26,600,903	5,500,639	308,765

JOHNVENTS GROUP								
NOTES TO FINANCIAL STATEMENT								
	JV-Group	JOHNVENTS INDUSTRIES	PREMIUM COCOA	JOHNVENTS TRADING	JOHNVENTS FOODS	NOBLE EAGLE	HAVEN HAULING	JOHNVENTS FARMS
	Consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
	N '000'	N'000"	N'000"	N'000"	N'000"	N'000"	N'000"	N'000"
Breakdown of Inventory								
Raw Materials	118,572,619	32,819,828	31,601,340	24,322,410	4,201,437	25,626,390	-	1,215
Packaging Material	1,534,333	307,949	101,160	384,271	508,528	432,445	-	-
Finished Goods	26,461,888	8,630,869	9,926,516	-	3,130,912	4,764,159	632	-
Spares and consumables	2,038,664	268,571	640,099	-	116,040	769,592	244,355	-
Inventory - Fuel	264,002	27,300	137,610	68	28,211	41,402	29,412	-
Laboratory Materials	117,003	9,278	7,492	-	72,821	27,412	-	-
Other stock items	166,712	2,926	637	-	160,288	2,860	-	-
Goods Shipped not Invoiced	865,263	-	-	-	865,263	-	-	-
Inventory in Transit	171,024	-	1,024	-	170,000	-	-	-
Work In Progress	538,728	538,728	-	-	(0)	-	-	-
	150,730,255	42,414,246	42,415,879	24,706,749	9,253,508	31,664,259	274,399	1,215
Impairment Inventory								
Opening Balance	2,614,754	1,298,209	89,146	776,341	236,215	211,552	3,120	169
Charge/Reversal for the year	399,851	(449,924)	759,171	(282,205)	(51,145)	421,733	2,368	(145)
Closing balance	3,014,605	848,285	848,318	494,135	185,070	633,285	5,488	24
Marketable Investment								
Call Deposit	16,000,000	14,500,000	1,500,000	-	-	-	-	-
T-pumpy concept Kabba	180,000	-	-	-	-	180,000	-	-
Investment - FD	-	-	-	-	-	-	-	-
Investment in Shares	7,225,589	2,136,364	5,089,226	-	-	-	-	-
Investment - Nursing School	-	2,434,077	-	-	-	-	-	-
	23,405,589	19,070,441	6,589,226	-	-	180,000	-	-
Prepaid Investment								
Investment - Gold	2,233,116	2,233,116	-	-	-	-	-	-
Investment - Regius Capital	3,500,000	3,500,000	-	-	-	-	-	-
	5,733,116	5,733,116	-	-	-	-	-	-
Operating Expense								
Administrative Expenses	6,258,275	1,289,309	1,035,589	878,533	1,324,288	1,038,646	469,544	222,366
Other Operating Expense	562,148	5,869	6,281	2,153	527,290	13,971	854	5,731
Selling and Distribution Expenses	330,065	239,597	-	32,349	-	-	4,036	-
	7,150,488	1,534,775	1,041,870	913,034	1,905,661	1,092,617	474,434	228,097
Depreciation Expense								
Amortisation of Intangible Asset	75,743	72,423	99	3,221	-	-	-	-
Depreciation Expense - Building	273,237	17,071	16,919	17,086	78,900	98,243	44,451	567
Depreciation Expense - Plant & Machinery	9,019,341	1,982,370	3,478,482	1,072,071	551,321	1,935,096	-	-
Depreciation Expense - Furniture & Fixtures	45,194	6,570	16,088	2,733	5,492	13,700	525	86
Depreciation Expense - Motor Vehicles	4,130,265	1,542,915	32,569	986,464	95,988	26,217	1,442,142	3,970
Depreciation Expense - Office Equipment	1,436,473	404,757	7,545	13,274	137,300	866,815	1,616	5,164
	14,980,252	4,026,106	3,551,702	2,094,849	869,001	2,940,071	1,488,736	9,787

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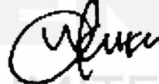
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JOHNVENTS GROUP NOTES TO FINANCIAL STATEMENT								
	JV-Group	JOHNVENTS INDUSTRIES	PREMIUM COCOA	JOHNVENTS TRADING	JOHNVENTS FOODS	NOBLE EAGLE	HAVEN HAULING	JOHNVENTS FARMS
	Consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
	N '000'	N'000'	N'000'	N'000'	N'000'	N'000'	N'000'	N'000'
Revenue								
Cocoa Butter		38,455,359	31,451,647	-	-	-	-	-
Cocoa Powder		22,620,253	20,741,176	-	-	-	-	-
Cocoa Cake		12,180,136	9,760,553	-	-	-	-	-
Soyabean		-	-	13,497,967	-	-	-	-
Sesame		-	-	42,225,948	-	-	-	-
Raw Cashew Nut		-	-	33,938,551	-	-	-	-
Cocoa Beans		-	-	119,459,478	-	-	-	1,265,083
JV 3in1 - 25g Sachet		-	-	-	1,725,865	-	-	-
JV PC - 5g Sachet		-	-	-	982,223	-	-	-
Myco - 12g Sachet		-	-	-	3,585,699	-	-	-
JV Pure Cocoa - 200gm Pouch		-	-	-	786,463	-	-	-
Ile Oluji - 250g Refill		-	-	-	2,054,960	-	-	-
JV 3in 1 - 450g Tin		-	-	-	1,059,992	-	-	-
JV Pure Cocoa - 250g Tin		-	-	-	1,278,731	-	-	-
Ile Oluji - 250g Tin		-	-	-	3,272,974	-	-	-
JV Dark - 50g		-	-	-	40,425	-	-	-
JV Milk - 50g		-	-	-	40,855	-	-	-
JV Dark - 80g		-	-	-	39,847	-	-	-
JV Milk - 80g		-	-	-	38,791	-	-	-
Beef Cube (4g x 50 x 20)		-	-	-	1,142,769	-	-	-
Beef Cube (4g x 20 x 60)		-	-	-	1,108,270	-	-	-
Chicken Cube (4g x 50 x 20)		-	-	-	1,493,858	-	-	-
Chicken Cube (4g x 20 x 60)		-	-	-	1,335,672	-	-	-
Water Bottle		-	-	-	-	1,558,395	-	-
Water Sachet		-	-	-	-	587,789	-	-
Animal Feed		-	-	-	-	10,011,293	-	-
Soya DOC		-	-	-	-	3,719,310	-	-
Refined Soya Oil		-	-	-	-	4,045,530	-	-
Palm Kernel Cake		-	-	-	-	1,413,174	-	-
Palm Kernel Crude Oil		-	-	-	-	3,084,008	-	-
Refined Palm Kernel Oil		-	-	-	-	6,028,659	-	-
Cashew Kernels, processed		-	-	-	-	4,186,167	-	-
Palm Kernel Cake		-	-	-	-	-	-	12,758
Palm Oil		-	-	-	-	-	-	17,848
Palm Kernel Seed		-	-	-	-	-	-	670
Plantain		-	-	-	-	-	-	7,196
Cocoa Seedlings		-	-	-	-	-	-	-
BAMBOO		-	-	-	-	-	-	-
Dry cocoa Pods		-	-	-	-	-	-	-
Forwarding Services		-	-	-	-	-	959,436	-
Haulage Services		-	-	-	-	-	6,771,446	-
Fuel Station Sales		-	-	-	-	-	2,266,675	-
	410,153,914	73,255,749	61,953,398	209,121,943	19,887,396	34,634,315	9,997,592	1,303,553

Signed:

For and on behalf of: **Johnvents Industries Limited**


John Alamu
Director


Oluyemisi Shittu
Director

DIRECTORS

John Alamu | Samsudeen Oduwole | Oladipo Ogunmolu
Oluyemisi Shittu | Caroline Omotosho | Folake Samuel
Petrus Van Den Hengel (Dutch) | Sreeram Parameswaran (Indian) |
Tarun Chawla (Indian)

L6 & L7, AKINYELE LOCAL GOVERNMENT
SHOPPING COMPLEX, MONIYA, OYO STATE

+234 814 404 2734 | support@johnvents.com | www.johnvents.com