

FMDQ SECURITIES EXCHANGE LIMITED BOND LISTINGS COMPLIANCE REPORT

Name of Issuer:	CARDINALSTONE FINANCING SPV PLC
Issue/Programme Description:	CARDINAL STONE FINANCING SPV PLC N10BN 5-YR 7.00% - SERIES I
Name of Sponsor:	CHAPEL HILL DENHAM ADVISORY LIMITED
Reporting Period:	Q3 – 2021

S/N	NOTIFICATION	YES	NO	N/A
1.	Have there been any released accounts of the			
	company and/or consolidated accounts of the group		✓	
	(where applicable) after the date of last submission?			
2.	Have there been any publicly available interim reports			
	(provisional or unaudited) of the company and/ or		✓	
	group after the date of last submission?			
3.	Have there been any publication of the financial			
	statements, ratings or any other information that will		✓	
	affect the price of the Issue?			
4.	Have there been any resolutions passed at an annual			
	general meeting, extra-ordinary meeting or any other		✓	
	meeting that is likely to affect the terms of the Issue?			
5.	Have there been any changes in the directors of the			
	Issuer?		✓	
6.	Have there been any changes in capital structure, or			
	any other corporate action that could affect the price		✓	
	of the Issue in the market?			
7.	Have there been any alterations to the Memorandum			
	and Articles of Association or Constitution of the		✓	
	Issuer?			

Directors: Michael Nzewi Mohammed Garuba 5 Okotie Eboh Street Ikoyi Lagos Nigeria

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8.	Have there been any changes in the general character			
	or nature of the business of the Issuer or of the group?		✓	
9.	Are there any circumstances that may affect the			
	Issuer's creditworthiness?		✓	
10.	Have there been any changes in the terms of the Issue			
	as contained in the Offer Documents?		✓	
11.	Have there been any proposed changes to the parties			
	to the Issue including but not limited to the receiving		✓	
	banks, issuing houses, auditors, reporting			
	accountants, solicitors, registrars, trustees, etc. and			
	such other parties as are stated in the Offer			
	Documents?			
12.	Have there been any circulars, notices, reports,			
	documents or announcements Issued to holders of the		✓	
	bond or made in respect of the Issue?			
13.	Have there been any decisions of any subsidiaries of			
	the Issuer to acquire another business or section of		✓	
	another business?			
14.	Has the Issue or Issuer's rating report expired?			
			✓	
15.	Have there been any change, review, downgrade in			
	the rating of the Issuer and/or the Issue?	✓		
16.	Does the bond have a call or prepayment option and			
	has FMDQ been advised of the amount called or		✓	
	prepaid?			
17.	Has FMDQ been advised of the new coupon rates for			
	the floating rate bond?		✓	
18.	Has the Issuer been involved in any litigation that			
	might affect its ability to meet its debt obligations?		✓	
19.	Have there been any events/changes in recent times			
	that could adversely affect the Issuer as a going		✓	
	concern?			
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20.	Have there been any other development that may					
	affect the price of the Issuer other than the above		✓			
	listed, after the last compliance report submission?					
IF THE ANSWE	R TO ANY OF THE QUESTIONS ABOVE IS "YES", THE	ISSUER IS	REQUIRED	TO PROVIDE		
ADDITIONAL IN	FORMATION/DETAILS IN A SEPARATE SHEET OR ATTACH	H SUPPORT	ING DOCUI	MENTATION.		
	CE REPORT WAS PREPARED BY:					
	zed Representative: Michael Nzewi					
	anaging Director/CEO	.45 2024				
Signature:	Date: October	r 15, 2021				
	FOR AND ON BEHALF OF:					
CAPDINAL STONE FINANCING SDV DLC						