



BUA Cement Plc RC 119 3879
(A BUA Company)

Headquarters

BUA Towers

PC 32, Churchgate Street, P. O. Box 70106, Victoria Island, Lagos, Nigeria.

T: +234 1 461 0669-70 E: info@buacement.com

Lagos, 12th July 2021

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING OF BUA CEMENT PLC

This is to inform the investing public that at the 5th Annual General Meeting of BUA Cement PLC (BUA Cement or the Company) held on Thursday, 8th July, 2021, the following resolutions were duly passed:

1. That the Audited Financial Statements of the Company for the year ended December 31st, 2021 together with the Reports of the Directors, Auditors and Audit Committee thereon be received.
2. That a dividend of ₦2.067 kobo per 1 ordinary share (50 kobo) each in respect of the period ended December 31, 2020 be and is hereby approved.
3. That Mr. Jacques Pickarski be and is hereby elected as Executive Director- CFO.
4. That the following Directors be and are hereby re-elected as Non-Executive Directors:
 - i. Finn Arnoldsen
 - ii. Khairat Abdulrazaq Gwadabe
 - iii. Shehu Abubakar
5. That the Directors be authorized to fix the remuneration of the Auditors.
6. The remuneration of the Managers of the Company was disclosed to members at the meeting.
7. That the following be and are hereby elected members of the Statutory Audit Committee:
 - i. Ajibola Ajayi.
 - ii. Kabiru Abdullahi Tambari.
 - iii. Oderinde Akinlolu Taiwo.
 - iv. Kabiru Rabi.
 - v. Shehu Abubakar.



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Special Business

8. That the remuneration of Non-Executive Directors for the year ending December 31, 2021 be and is hereby approved.
9. That the Articles of Association of the Company be and are hereby amended by inserting the following new article [90A]

[90A]

A director may participate in a board meeting by: (a) attending a physical meeting held at such place specified in the notice of board meeting; or (b) means of a conference telephone or similar electronic form of communication, which allows all persons participating in the meeting to hear and speak to each other throughout the meeting. A person participating in this way is deemed to be present in person at the meeting and is counted in the quorum and entitled to vote."

Ahmed Aliyu, Esq

Company Secretary/Legal Adviser