RC1412813

FMDQ SECURITIES EXCHANGE LIMITED CORPORATE BONDS LISTING COMPLIANCE REPORT

Name of Issuer	Veritasi Homes & Properties Plc
Issue/Programme Description	Veritasi Homes & Properties Plc ₦10 Billion 20.00% Series 1 Fixed Rate Bonds Due 2028 under the ₦30 Billion Medium Term Bond Programme.
Name of Sponsor	Pathway Advisors Limited
Reporting Period	Q3'2026

S/N	NOTIFICATION	YES	NO	N/A[1]
1.	Have there been any published accounts of the Company and/or consolidated accounts of the Group (where applicable) after the date of last submission?		X	
2.	Have there been any publicly available interim reports (provisional or unaudited) of the Company and/ or Group after the date of last submission?	X		
3.	Have there been any publication of the financial statements, ratings, or any other information that will affect the price of the Issue?		X	
4.	Have there been any resolutions passed at an Annual General Meeting, Extraordinary General Meeting, or any other meeting that is likely to affect the terms of the Issue?		X	
5.	Were there any changes to the Board of Directors of the Issuer?		X	
6.	Have there been any changes in capital structure or any other corporate action that could affect the price of the Issue in the market?		X	
7.	Have there been any alterations to the Memorandum and Articles of Association or Constitution of the Issuer?		X	
8.	Have there been any changes in the general character or nature of the business of the Issuer or of the Group?		X	
9.	Are there any circumstances that may affect the Issuer's creditworthiness?		X	
10.	Have there been any changes in the terms of the Issue as contained in the Offer Documents?		X	
11.	Have there been any proposed changes to the parties to the Issue including but not limited to the receiving banks, issuing houses, auditors, reporting accountants, solicitors, registrars, trustees, etc., and such other parties as are stated in the Offer Documents?		X	
12.	Have there been any circulars, notices, reports, documents, or announcements issued to holders of the bond or made in respect of the Issue?		X	
13.	Have there been any decisions of any subsidiaries of the Issuer to acquire another business or section of another business?		X	
14.	Has the Issue's or Issuer's rating report expired?	X		

Olu Onakoya - Chairman | **Nola Adetola** - Managing Director
Tobi Yusuff - Executive Director | **Korede Lawrence** - Executive Director | **Famuyiwa Quazeem** - Executive Director
Dr Yinka Opeke – Non-Executive Director | **Dr Nkem Iheanachor** - Non-Executive Director | **Mr Isaac Orolugbagbe** - Non-Executive Director
8B Femi Pedro Street, Parkview Estate, Ikoyi, Lagos | +2348079907793 | compliance@veritasihomes.com | www.veritasihomes.com

15.	Has there been any change, review, or downgrade in the rating of the Issuer and/or the Issue?		**X**	
16.	Does the bond have a call or prepayment option and has FMDQ Exchange been advised of the amount called or prepaid?		**X**	
17.	Has FMDQ Exchange been advised of the new coupon rates for the floating rate bond?		**X**	
18.	Has the Issuer been involved in any litigation that might affect its ability to meet its debt obligations?		**X**	
19.	Have there been any events/changes in recent times that could adversely affect the Issuer as a going concern?		**X**	
IF THE ANSWER TO ANY OF THE QUESTIONS ABOVE IS "YES", THE ISSUER IS REQUIRED TO PROVIDE ADDITIONAL INFORMATION/DETAILS IN A SEPARATE SHEET OR ATTACH SUPPORTING DOCUMENTATION.				

THIS COMPLIANCE REPORT WAS PREPARED BY:

Name of Authorised Representative: Victor Akwukwuma

Designation: Team Lead, Investment Banking

Signature: _____ **Date:** 15 October 2026

FOR AND ON BEHALF OF:

Nola Adetola

VERITASI HOMES & PROPERTIES PLC

Additional Disclosure

During the reporting period, certain Bondholders indicated their intention to dispose of their holdings.

Accordingly, the Issuer undertook a buy-back of ₦5,000,000,000.00 (Five Billion Naira) of the outstanding Bonds prior to the first scheduled payment date.

Pursuant to the terms of the transaction documents, any Bonds repurchased by the Issuer are automatically cancelled. Accordingly, following the buy-back, the outstanding principal amount of the Bonds was reduced by ₦5,000,000,000.00.

The buy-back was carried out in accordance with the applicable transaction documents. The Trustee and the Registrar were duly notified of and concurred with the transaction, and the requisite approval for the buy-back was obtained from FMDQ.

The buy-back was funded entirely from the Issuer's internally generated operating funds and did not involve the utilization of any portion of the issue proceeds.

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