



UAC of Nigeria PLC Announces Agreement to Acquire Chivita | Hollandia (CHI Limited) from The Coca-Cola Company

Lagos, July 30, 2025 – UAC of Nigeria PLC (UAC) today announced that it has entered into an agreement to acquire Chivita|Hollandia (CHI Limited) from The Coca-Cola Company. Chivita|Hollandia (CHI Limited) is a leading food and beverage player in Nigeria, with a portfolio across value-added dairy products, juices, nectars, still drinks, and snacks. The Hollandia brand is the market leader in evaporated milk and drinking yoghurt, while the Chivita brand is the market leader in fruit juice.

This transaction, which is subject to regulatory approval, marks a strategic milestone in UAC's growth agenda, expanding its presence in Nigeria's fast-moving consumer goods sector. It supports The Coca-Cola Company's strategy to operate a flexible and asset-light model and focus on brands that have the greatest potential to scale. The Coca-Cola system recently announced it will invest \$1 billion in Nigeria over five years and remains committed to these investments, provided a predictable and enabling environment is in place. This investment underscores the importance of Africa as a long-term growth opportunity for the Coca-Cola system.

Fola Aiyesimoju, Group Managing Director of UAC, said: "As a company with a strong presence in Africa, we are deeply committed to the continent's growth. We are pleased to announce the acquisition of Chivita|Hollandia (CHI Limited), a leading dairy and juice business in the region. This acquisition presents significant potential to build on Chivita|Hollandia's (CHI Limited's) legacy of excellence and innovation. I would like to thank the management and staff of

Chivita | Hollandia (CHI Limited) and look forward to working with the team to support the next phase of growth."

Eelco Weber, Managing Director of Chivita | Hollandia (CHI Limited), said the business has made significant progress over the past few years, with the Chivita and Hollandia brands becoming clear leaders in their categories. "I would like to thank our over 5,000 employees for their hard work and dedication in bringing our business forward and earning us recognition as a Gold-rated Great Place to Work," Weber said.

The management team, including Weber, are confident in the company's growth prospects. "We see a bright future for Chivita | Hollandia (CHI Limited)," Weber said. "With the strength of our team, coupled with the dedication of UAC, there will be exciting opportunities for further growth."

Fasken Martineau LLP and Templars served as legal advisors to UAC. Citi served as exclusive financial advisor to The Coca-Cola Company, with McDermott Will & Emery acting as legal advisor.

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About UAC

UAC is a holding company focused on domestic manufacturing, marketing, and distribution of leading consumer brands in Africa. The company operates nine manufacturing facilities and several logistics and distribution hubs across Nigeria, with 5,000 employees.

About The Coca-Cola Company

The Coca-Cola Company (NYSE: KO) is a total beverage company with products sold in more than 200 countries and territories. Our company's purpose is to refresh the world and make a difference. We sell multiple billion-dollar brands across several beverage categories worldwide. Our portfolio of sparkling soft drink brands includes Coca-Cola, Sprite and Fanta. Our water, sports, coffee and tea brands include Dasani, smartwater, vitaminwater, Topo Chico, BODYARMOR, Powerade, Costa, Georgia, Fuze Tea, Gold Peak and Ayataka. Our juice, value-added dairy and plant-based beverage brands include Minute Maid, Simply, innocent, Del Valle, fairlife and AdeS. We're constantly transforming our portfolio, from reducing sugar in our drinks to bringing innovative new products to market. We seek to positively impact people's lives, communities and the planet through water replenishment, packaging recycling,

sustainable sourcing practices and carbon emissions reductions across our value chain. Together with our bottling partners, we employ more than 700,000 people, helping bring economic opportunity to local communities worldwide. Learn more at www.coca-colacompany.com and follow us on [Instagram](#), [Facebook](#) and [LinkedIn](#).

About Chivita | Hollandia (CHI Limited)

Incorporated in 1980, Chivita | Hollandia (CHI Limited) was established as a local producer of high-quality food and beverage products for Nigerian consumers. The company was fully acquired by The Coca-Cola Company in 2019. Chivita | Hollandia (CHI Limited) champions innovation and supports economic growth through state-of-the-art, ISO 22000-certified manufacturing. Recognized as a Great Place To Work in 2023 and Gold certified in 2024, our flagship brands—Chivita and Hollandia—offer a wide range of fruit juices and value-added dairy beverages to meet evolving consumer needs.