

ENFORCEMENT STATISTICS – SEPTEMBER 2021		
Membership Category	Infraction Type	September 2021
Dealing Member (Banks)	Failure to meet the 35% Request-for-Quotes compliance	-
	Late submission of trade data	2
	Failure to place all firm quotes by 10:00 AM on all benchmark securities	3
	Settlement default	-
	Inaccurate trade report (Foreign Exchange)	9
	OTC FX Futures Standard violation	1
	Failure to update Members' Authorised Representatives	-
	Total	15
	Fine (₦)	-
Associate Member (Inter-Dealer Brokers and Brokers)	Rendition of incomplete and inaccurate data	-
	Late/Non-submission of brokerage activity data/reports	1
	Total	1
	Fine (₦)	-
Registration Member (Quotations)	Late submission of Compliance Report	-
	Rollover of a commercial paper without approval	-
	Failure to effect repayment of the commercial paper on the maturity date	-
	Failure to regularise deferred requirements within the stipulated timeframe	1
	Failure to adhere to the minimum CP Issue size requirement	-
	Total	1
	Fine (₦)	-