

Membership Category Infraction Type March 2023	ENFORCEMENT STATISTICS – MARCH 2023			
Late submission of trade data Failure to place all firm quotes by 10:00 AM on all benchmark securities Settlement default Non-Submission of Member-Client Transaction Inaccurate trade report (Fixed Income) Inaccurate trade report (Fixed Income) Inaccurate trade report (Foreign Exchange) OTC FX Futures Standard violation Failure to update Members' Authorized Representatives Total Sine (N) Associate Member (Inter-Dealer Brokers and Brokers) Registration Member (Quotations) Registration Member (Quotations) Registration Member (Failure to regularize deferred requirements within the stipulated timeframe Failure to regularize deferred requirements within the stipulated timeframe Failure to adhere to the minimum commercial paper issue size requirement Failure of the sponsor to notify the Exchange of CP issued under the programme within the stipulated timeframe	Membership Category	Infraction Type	March 2023	
Failure to place all firm quotes by 10:00 AM on all benchmark securities 4	Dealing Member (Banks)	Failure to meet the 35% Request-for-Quotes compliance	-	
Dealing Member (Banks) Settlement default Non-Submission of Member-Client Transaction - Inaccurate trade report (Fixed Income) - Inaccurate trade report (Foreign Exchange) 14 OTC FX Futures Standard violation - Failure to update Members' Authorized Representatives - Total 18 Associate Member (Inter-Dealer Brokers and Brokers) Rendition of incomplete and inaccurate data - Italy Total - Total Tota		Late submission of trade data	-	
Non-Submission of Member-Client Transaction -		Failure to place all firm quotes by 10:00 AM on all benchmark securities	4	
Inaccurate trade report (Fixed Income) -		Settlement default	-	
Inaccurate trade report (Fixed Income) Inaccurate trade report (Foreign Exchange) OTC FX Futures Standard violation Failure to update Members' Authorized Representatives Total Registration Member (Quotations) Registration Member (Quotations) Registration Member (Quotations) Registration Member (State of the sponsor to notify the Exchange of CP issued under the programme within the stipulated timeframe Failure to adhere to the sponsor to notify the Exchange of CP issued under the programme within the stipulated timeframe Inaccurate trade report (Foreign Exchange) 14 14 15 16 17 18 Fine (N) - Total - Fine (N) - Eate submission of brokerage activity data/reports Fine (N) - Fine (N) - Failure (N) - Failure to effect repayment of the commercial paper on the maturity date Failure to regularize deferred requirements within the stipulated timeframe Failure to adhere to the minimum commercial paper issue size requirement Failure of the sponsor to notify the Exchange of CP issued under the programme within the stipulated timeframe		Non-Submission of Member-Client Transaction	-	
OTC FX Futures Standard violation Failure to update Members' Authorized Representatives Total 18 Fine (N) - Associate Member (Inter-Dealer Brokers and Brokers) Registration Member (Quotations) Registration Member (Quotations) Registration Member (according to the provide commercial paper quotation requirements within the stipulated timeframe Failure to adhere to the minimum commercial paper issue size requirement Failure of the sponsor to notify the Exchange of CP issued under the programme within the stipulated timeframe Failure on adhere to the sponsor to notify the Exchange of CP issued under the programme within the stipulated timeframe Failure to approach to the minimum commercial paper issue dunder the programme within the stipulated timeframe Failure of the sponsor to notify the Exchange of CP issued under the programme within the stipulated timeframe		Inaccurate trade report (Fixed Income)	-	
Failure to update Members' Authorized Representatives Total 18 Fine (N) - Associate Member (Inter- Dealer Brokers and Brokers) Rendition of incomplete and inaccurate data - Late/Non-submission of brokerage activity data/reports - Total - Fine (N) - Registration Member (Quotations) Late submission of Compliance Report Rollover of a commercial paper without approval - Failure to effect repayment of the commercial paper on the maturity date Failure to regularize deferred requirements within the stipulated timeframe Failure to provide commercial paper quotation requirements within the stipulated timeframe Failure to adhere to the minimum commercial paper issue size requirement Failure of the sponsor to notify the Exchange of CP issued under the programme within the stipulated timeframe		Inaccurate trade report (Foreign Exchange)	14	
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Associate Member (Inter- Dealer Brokers and Brokers) Registration Member (Quotations) Registration Member (Analysis of Compliance Report (Analysis of Comp		Failure to update Members' Authorized Representatives	-	
Associate Member (Inter- Dealer Brokers and Brokers) Registration Member (Quotations) Registration Member (Quotations) Registration Member Failure to regularize deferred requirements within the stipulated timeframe Failure to adhere to the minimum commercial paper issue size requirement Failure of the sponsor to notify the Exchange of CP issued under the programme within the stipulated timeframe Failure of the sponsor to notify the Exchange of CP issued under the programme within the stipulated timeframe Failure to stipulated timeframe Failure of the sponsor to notify the Exchange of CP issued under the programme within the stipulated timeframe		Total	18	
Late/Non-submission of brokerage activity data/reports -		Fine (₦)	-	
Registration Member (Quotations) Registration Member (Quotations) Registration Member (Quotations) Late submission of Compliance Report Rollover of a commercial paper without approval Failure to effect repayment of the commercial paper on the maturity date Failure to regularize deferred requirements within the stipulated timeframe Failure to provide commercial paper quotation requirements within the stipulated timeframe Failure to adhere to the minimum commercial paper issue size requirement Failure of the sponsor to notify the Exchange of CP issued under the programme within the stipulated timeframe	Associate Member (Inter-	Rendition of incomplete and inaccurate data	-	
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Registration Member (Quotations) Failure to effect repayment of the commercial paper on the maturity date Failure to regularize deferred requirements within the stipulated timeframe Failure to provide commercial paper quotation requirements within the stipulated timeframe Failure to adhere to the minimum commercial paper issue size requirement Failure of the sponsor to notify the Exchange of CP issued under the programme within the stipulated timeframe	_	Late submission of Compliance Report		
Capacitations Capacitation Cap		Rollover of a commercial paper without approval	-	
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Total 1		Total	1	
Fine (₦) -				