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**FMDQ Exchange  
Benchmark Error Report:  
Q1 2025**

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**FMDQ Securities Exchange Limited**

**April 2025**

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### Benchmark Error Report – Q1 2025

The table below records the incidence of errors observed and reported between January – March 2025 for all Benchmarks administered by FMDQ Exchange.

Benchmark	Date of Error	Error <sup>1</sup> Category	Absolute Impact on Published Benchmark Rates	Refix Applicable
Nigerian Autonomous Foreign Exchange Fixing (NAFEX)	N/A	N/A	N/A	N/A
Nigerian Inter-bank Offered Rate Fixing (NIBOR)	N/A	N/A	N/A	N/A
Nigerian Inter-bank Treasury Bills' True Yields' Fixing (NITTY)	N/A	N/A	N/A	N/A

<sup>1</sup> Possible error categories are: Submission; Calculation; Publication

<sup>2</sup> Not Applicable