

FMDQ Exchange Benchmark Error Report: Q3 2024

FMDQ Securities Exchange Limited

October 2024



Benchmark Error Report – Q3 2024

The table below records the incidence of errors observed and reported between July – September 2024 for all Benchmarks administered by FMDQ Exchange.

Benchmark	Date of Error	Error ¹ Category	Absolute Impact on Published Benchmark Rates	Refix Applicable
Nigerian Autonomous Foreign Exchange Fixing (NAFEX)	N/A	N/A	N/A	N/A
Nigerian Inter-bank				
Offered Rate Fixing (NIBOR)	N/A	N/A	N/A	N/A
Nigorian Inter bank				
Nigerian Inter-bank Treasury Bills' True Yields' Fixing	N/A	N/A	N/A	N/A

² Not Applicable

(NITTY)

¹ Possible error categories are: Submission; Calculation; Publication