

July 03, 2025

The Managing Director
STL Trustees Limited
183 Moshood Olugbani Street
Lagos

Attention: Adesola Aje/Akin Oni

Dear All,

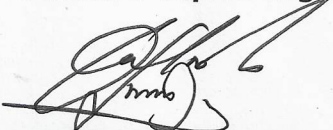
QUARTERLY DISTRIBUTION TO UNITHOLDERS OF SFS FIXED INCOME FUND FOR SECOND QUARTER 2025.

Above subject refers.

Kindly be informed that the sum of 4.47 kobo per unit was distributed for the second quarter of 2025.

Yours faithfully,

For: SFS Capital Nigeria Limited



Patrick Ilodiana
Managing Director



Yemi Gbenro
Director