

Please see commentary below on the Foreign Exchange (FX) market with data for the week-ended October 16, 2026. Table 1 compares weekly turnover for trades between banks (FMDQ Dealing Member (Banks)/Authorised Dealers) and their clients for the weeks-ended October 9 and 16, 2026.

- In the FX Spot and Derivatives markets, the total turnover for the week-ended October 16, 2026, was \$2,620.70 million, representing a decrease of 22.23% (\$749.15 million) from the \$3,369.85million reported for the week-ended October 9, 2026. The week-on-week (WoW) decrease in total turnover was jointly driven by the 19.83% (\$642.09 million) decrease in FX Spot transactions, which recorded a total value of \$2,595.81 million compared to \$3,237.90 million in the week-ended October 9, 2026, and the 81.14% (107.06 million) decrease in FX Derivatives transactions (comprising FX Forward) for the week-ended October 16, 2026. ([See Table 1](#))

Table 1: Weekly FX Turnover Analysis

	Week-ended October 16, 2026			Week-ended October 9, 2026			WoW % Change	WoW Change (\$'mm)
	Weekly	Daily Average	% Share	Weekly	Daily Average	% Share		
	(\$'million)			(\$'million)				
FX Spot	2,595.81	519.16	99.05	3,237.90	647.58	96.08	(19.83)	(642.09)
FX Derivatives*	24.89	4.98	0.95	131.95	26.39	3.92	(81.14)	(107.06)
Total	2,620.70	524.14	100.00	3,369.85	673.97	100.00	(22.23)	(749.15)

*Data represents FX Forwards turnover