

Please see commentary below on the Foreign Exchange (FX) market with data for the week-ended October 9, 2026. Table 1 compares weekly turnover for trades between banks (FMDQ Dealing Member (Banks)/Authorised Dealers) and their clients for the weeks-ended October 2 and 9, 2026.

- In the FX Spot and Derivatives markets, the total turnover for the week-ended October 9, 2026, was \$3,369.85 million, representing an increase of 98.58% (\$1,672.88 million) from the \$1,696.97million reported for the week-ended October 2, 2026. The week-on-week (WoW) increase in total turnover was jointly driven by the 98.37% (\$1,605.66 million) increase in FX Spot transactions, which recorded a total value of \$3,237.90 million compared to \$1,632.24 million in the week-ended October 2, 2026, and the 103.85% (67.22 million) increase in FX Derivatives transactions (comprising FX Forward) for the week-ended October 9, 2026. ([See Table 1](#))

Table 1: Weekly FX Turnover Analysis

	Week-ended October 9, 2026			Week-ended October 2, 2026			WoW % Change	WoW Change (\$'mm)
	Weekly	Daily Average	% Share	Weekly	Daily Average	% Share		
	(\$'million)			(\$'million)				
FX Spot	3,237.90	647.58	96.08	1,632.24	408.06	96.19	98.37	1,605.66
FX Derivatives*	131.95	26.39	3.92	64.73	16.18	3.81	103.85	67.22
Total	3,369.85	673.97	100.00	1,696.97	424.24	100.00	98.58	1,672.88

*Data represents FX Forwards turnover